

LANDMARK BANCORP INC
 Form 4
 December 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLIPHANT MARK J

2. Issuer Name and Ticker or Trading Symbol
LANDMARK BANCORP INC [LARK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
2005 CIRCLE LAKE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Market President

DODGE CITY, KS 67801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/21/2006		M		1,200 A \$ 14.5	141	D
Common Stock	11/21/2006		S		1,200 D \$ 28.02	141	D
Common Stock						1,680	I IRA
Common Stock	11/21/2006		P		147 A \$ 28.02	147	I Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 27.15					04/19/2007 ⁽¹⁾	04/19/2006	Common Stock	8,004
Options to Purchase Common Stock	\$ 14.5	11/21/2006		M	638	01/01/2002	01/01/2012	Common Stock	0
Options to Purchase Common Stock	\$ 14.5	11/21/2006		M	562	10/16/2002	01/01/2012	Common Stock	1,991
Options to Purchase Common Stock	\$ 26.49					03/29/2005 ⁽²⁾	03/29/2014	Common Stock	8,004

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Market President

OLIPHANT MARK J
2005 CIRCLE LAKE DRIVE
DODGE CITY, KS 67801

Signatures

Mark Herpich as Attorney In Fact for Mark J.
Oliphant

12/04/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vest equally over the initial 4 years subsequent to grant date beginning April 19, 2007

(2) Vest equally over the initial 4 years subsequent to grant date beginning March 29, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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