

CHEMBIO DIAGNOSTICS, INC.
 Form 4
 May 04, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Larkin Richard J

2. Issuer Name and Ticker or Trading Symbol
 CHEMBIO DIAGNOSTICS, INC.
 [CEMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3661 HORSEBLOCK ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CFO

MEDFORD, NY 11763

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/02/2016 | | F | 14,261 (1) \$ 7.084 | 29,036 | D | |
| Common Stock | 05/02/2016 | | M | 23,217 A \$ 4.351 (2) | 52,253 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: CHEMBIO DIAGNOSTICS, INC. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Options to Purchase Common Stock | \$ 4.296 | 05/02/2016 | | M | 9,375 | 05/09/2012 | 05/09/2016 | Common Stock | 9,375 |
| Options to Purchase Common Stock | \$ 4.296 | 05/02/2016 | | M | 9,375 | 05/09/2013 | 05/09/2016 | Common Stock | 9,375 |
| Options to Purchase Common Stock | \$ 4 | 05/02/2016 | | M | 2,797 | 02/16/2012 | 02/16/2017 | Common Stock | 2,797 |
| Options to Purchase Common Stock | \$ 5.56 | 05/02/2016 | | M | 1,670 | 02/26/2013 | 02/26/2018 | Common Stock | 1,670 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Larkin Richard J 3661 HORSEBLOCK ROAD MEDFORD, NY 11763 | | | CFO | |

Signatures

/s/ Richard J.
Larkin

05/04/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrendered 14,261 shares of previously-owned stock as the exercise price for 23,217 previously-outstanding options to acquire 23,217 shares of common stock.
 - (2) Weighted average exercise price of options exercised. See Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.