TRUSTCO BANK CORP N Y

Form 4

November 19, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

10% Owner

Other (specify

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SALVADOR SCOT R

2. Issuer Name and Ticker or Trading

Symbol

TRUSTCO BANK CORP N Y

[TRST]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

11/17/2015

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

C/O TRUSTCO BANK CORP N Y, 5 SARNOWSKI DRIVE

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

EVP & Chief Banking Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GLENVILLE, NY 12302

(City)

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed Security

(State)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if TransactiorDerivative

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securities

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(Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)		/Year)	(Instr. 3 and	4)
				Code V	(A) (I	D) Date Exercisable	Expiration Date	Title	Amour or Numb of Sha
Option: RT-TO-BUY	\$ 6.43	11/17/2015		A	28,000	<u>(1)</u>	11/17/2025	Common Stock	28,00
Restricted Stock Unit	<u>(2)</u>	11/17/2015		A	9,250	(3)	<u>(3)</u>	Common Stock	9,25

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SALVADOR SCOT R C/O TRUSTCO BANK CORP N Y 5 SARNOWSKI DRIVE GLENVILLE, NY 12302

EVP & Chief Banking Officer

Signatures

/s/ Michael M. Ozimek, By Power of Attorney

11/18/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest over five equal annual installments beginning November 17, 2016.
- (2) Each restricted stock unit represents a contingent right to receive a payment in cash equal to the value of a share of issued common stock.
- (3) The restricted stock units "vest" in whole on November 17, 2018. Settlement of the restricted stock units will be made in cash only.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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