

Lundeen Kenneth C.  
Form 3  
May 24, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Lundeen Kenneth C.		(Month/Day/Year)	Howard Bancorp Inc [HBMD]	
(Last)	(First)	(Middle)	05/15/2012	
6011 UNIVERSITY BLVD.,			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
SUITE 370				
(Street)			(Check all applicable)	
ELLICOTT			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
CITY, MD 21043			<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below)	(specify below)
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	105,449	D	^
Common Stock	6,668	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Director stock options	04/15/2008	04/15/2018	Common Stock	490	\$ 11	D	Â
Director stock options	07/15/2008	07/15/2018	Common Stock	250	\$ 11.5	D	Â
Director stock options	10/01/2008	10/01/2018	Common Stock	549	\$ 10.45	D	Â
Director stock options	12/31/2008	12/31/2018	Common Stock	1,245	\$ 10.2	D	Â
Director stock options	03/31/2009	03/31/2019	Common Stock	1,493	\$ 8.5	D	Â
Director stock options	06/30/2009	06/30/2019	Common Stock	758	\$ 7.65	D	Â
Director stock options	09/30/2009	09/30/2019	Common Stock	1,154	\$ 8.5	D	Â
Warrants to purchase common stock	12/15/2005	08/09/2014	Common Stock	6,322	\$ 10	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lundeen Kenneth C. 6011 UNIVERSITY BLVD., SUITE 370 ELLCOTT CITY, MD 21043	Â X	Â	Â	Â

## Signatures

/s/ George Coffman, Attorney in Fact for Kenneth C. Lundeen 05/24/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.