UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 10-Q

(Mark One)

RQUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended October 31, 2011

É TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____

Commission file number 001-10382

SYNERGETICS USA, INC. (Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)

3845 Corporate Centre Drive O'Fallon, Missouri (Address of principal executive offices)

> (636) 939-5100 (Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes R No £

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes £ No £

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

20-5715943 (I.R.S. Employer Identification No.)

> 63368 (Zip Code)

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Large Accelerated Filer£AcceleratedNon-Accelerated Filer£Small(Do not check if smaller reporting company)

Accelerated Filer R Smaller Reporting Company £

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes \pounds No R

The number of shares outstanding of the issuer's common stock, \$0.001 value per share, as of December 2, 2011 was 24,975,474 shares.

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Certification of Chief Executive Officer Pursuant to Section 302 of Sarbanes-Oxley Act of 2002 Certification of Chief Financial Officer Pursuant to Section 302 of Sarbanes-Oxley Act of 2002 Certification of Chief Executive Officer Pursuant to Section 906 of Sarbanes-Oxley Act of 2002 Certification of Chief Financial Officer Pursuant to Section 906 of Sarbanes-Oxley Act of 2002

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Part I — Financial Information Item 1 — Unaudited Condensed Consolidated Financial Statements Synergetics USA, Inc. and Subsidiaries Condensed Consolidated Balance Sheets As of October 31, 2011 (Unaudited) and July 31, 2011 (Dollars in thousands, except share data)

Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:6089		Oc	ctober 31, 2011	July 31, 2011
Cash and cash equivalents \$ 13,743 \$ 18,399 Accounts receivable, net of allowance for doubtful accounts of \$289 and \$282, respectively 10,436 11,148 Inventories 12,298 12,082 Prepaid expenses 892 961 Deferred income taxes 824 792 Assets held for sale 406 868 Total current assets 38,599 44,250 Property and equipment, net 8,825 8,561 Intangible and other assets 8,825 8,561 Ododwill 10,661 10,660 Other intangible assets, net 11,164 11,792 Petents, net 1,123 1,915 Patents, net 1,123 1,050 Cash value of life insurance 82 82 Socounts payable 9,06 1,567 Accounts payable 1,906 1,567 Accounts payable 9,06 1,567 Accounts payable 375 540 Total current liabilities 17,827 18,060 Deferred revenue 375 540 Total oug-term liabilities <				
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Property and equipment, net 8,825 8,561 Intangible and other assets	Assets held for sale		406	868
Intangible and other assets 0.661 10.660 Other intangible assets, net 11.664 11.792 Deferred income taxes 4,717 4.915 Patents, net 1,123 1,050 Cash value of life insurance 82 82 Total assets \$ 75,671 \$81,310 Liabilities and stockholders' equity \$ 75,671 \$81,310 Current Liabilities \$ 898 \$1,053 Accounts payable 1,906 1,567 Accrued expenses 2,798 3,193 Income taxes payable 351 6,233 Deferred revenue 375 540 Total current liabilities 6,328 12,586 Long-Term Liabilities 17,827 18,060 Total long-term liabilities 24,155	Total current assets		38,599	44,250
Goodwill 10,661 10,660 Other intangible assets, net 11,664 11,792 Deferred income taxes 4,717 4,915 Patents, net 1,123 1,050 Cash value of life insurance 82 82 Total assets \$75,671 \$81,310 Liabilities and stockholders' equity ************************************	Property and equipment, net		8,825	8,561
Other intangible assets, net 11,664 11,792 Deferred income taxes 4,717 4,915 Patents, net 1,123 1,050 Cash value of life insurance 82 82 Total assets \$75,671 \$81,310 Liabilities and stockholders' equity Current Liabilities 1,906 1,567 Accounts payable 1,906 1,567 Accounte axes payable 351 6,233 Deferred revenue 375 540 Total long-term liabilities 6,328 12,586 Long-Term Liabilities 17,827 18,060 Total current liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total long-term liabilities 24,155 30,646 Commitments and contingencies (Note 9) 25 25 Stockholders' Equity 25 25 Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000 shares authorized; 24,975,4	Intangible and other assets			
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Patents, net 1,123 1,050 Cash value of life insurance 82 82 Total assets \$75,671 \$81,310 Liabilities and stockholders' equity ************************************	Other intangible assets, net		11,664	11,792
Cash value of life insurance 82 82 Total assets \$75,671 \$81,310 Liabilities and stockholders' equity Current Liabilities Current maturities of long-term debt \$898 \$1,053 Accounts payable 1,906 1,567 Accrued expenses 2,798 3,193 Income taxes payable 351 6,233 Deferred revenue 375 540 Total current liabilities 6,328 12,586 Long-Term Liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total labilities 17,827 18,060 Total labilities 17,827 18,060 Total labilities 17,827 18,060 Total labilities 24,155 30,646 Commitments and contingencies (Note 9) 5 5 Stockholders' Equity 25 25 Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000 shares authorized; 24,975,474 and 24,970,884 s	Deferred income taxes		4,717	4,915
Total assets \$ 75,671 \$81,310 Liabilities and stockholders' equity	Patents, net		1,123	1,050
Liabilities and stockholders' equity Current Liabilities Current maturities of long-term debt \$ 898 \$1,053 Accounts payable 1,906 1,567 Accound expenses 2,798 3,193 Income taxes payable 351 6,233 Deferred revenue 375 540 Total current liabilities 6,328 12,586 Long-Term Liabilities 6,328 12,586 Cortal long-term liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total long-term liabilities 24,155 30,646 Commitments and contingencies (Note 9) 24,155 30,646 Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000 shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively 25 25 Additional paid-in capital 25,708 25,598 25,598 25,723 24,952 Accumulated other comprehensive income: 25,723 24,952 24,952 24,952	Cash value of life insurance		82	82
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Current maturities of long-term debt \$ 898 \$1,053 Accounts payable 1,906 1,567 Accrued expenses 2,798 3,193 Income taxes payable 351 6,233 Deferred revenue 375 540 Total current liabilities 6,328 12,586 Long-Term Liabilities 6,328 12,586 Long-Term Liabilities 17,827 18,060 Total long-term liabilities 17,827 18,060 Total long-term liabilities 24,155 30,646 Commitments and contingencies (Note 9) 25 25 Stockholders' Equity 25 25 Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000 shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively 25 25 Additional paid-in capital 25,708 25,598 Retained earnings 25,723 24,952 Accumulated other comprehensive income: 25,723 24,952 Foreign currency translation adjustment 60 89	Liabilities and stockholders' equity			
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Income taxes payable3516,233Deferred revenue375540Total current liabilities6,32812,586Long-Term Liabilities17,82718,060Total long-term liabilities17,82718,060Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)505Stockholders' Equity55Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,59825,598Retained earnings25,72324,952Accumulated other comprehensive income: Foreign currency translation adjustment6089	Accounts payable		1,906	1,567
Deferred revenue375540Total current liabilities6,32812,586Long-Term Liabilities17,82718,060Total long-term liabilities17,82718,060Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)5tockholders' Equity5Stockholders' Equity2525Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,59825,598Retained earnings25,72324,952Accumulated other comprehensive income: Foreign currency translation adjustment6089	Accrued expenses		2,798	3,193
Total current liabilities6,32812,586Long-Term Liabilities17,82718,060Deferred revenue17,82718,060Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)24,15530,646Stockholders' Equity2525Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,59825,598Retained earnings25,72324,952Accumulated other comprehensive income: Foreign currency translation adjustment6089	Income taxes payable		351	6,233
Long-Term Liabilities17,82718,060Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)24,15530,646Stockholders' Equity50,000,0005Shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income: Foreign currency translation adjustment6089	Deferred revenue		375	540
Deferred revenue17,82718,060Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)24,15530,646Stockholders' Equity22Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,0005shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:500089	Total current liabilities		6,328	12,586
Total long-term liabilities17,82718,060Total liabilities24,15530,646Commitments and contingencies (Note 9)5000000000000000000000000000000000000	Long-Term Liabilities			
Total liabilities24,15530,646Commitments and contingencies (Note 9)Stockholders' Equity	Deferred revenue		17,827	18,060
Commitments and contingencies (Note 9)Stockholders' EquityCommon stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:50005000Foreign currency translation adjustment6089	Total long-term liabilities		17,827	18,060
Stockholders' EquityCommon stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding,respectively25Additional paid-in capital25,708Retained earnings25,723Accumulated other comprehensive income:Foreign currency translation adjustment6089	Total liabilities		24,155	30,646
Common stock at October 31, 2011 and July 31, 2011, \$0.001 par value, 50,000,000shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding, respectively2525Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:50005000Foreign currency translation adjustment6089	Commitments and contingencies (Note 9)			
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Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:6089	shares authorized; 24,975,474 and 24,970,884 shares issued and outstanding,			
Additional paid-in capital25,70825,598Retained earnings25,72324,952Accumulated other comprehensive income:6089	respectively		25	25
Retained earnings25,72324,952Accumulated other comprehensive income:6089	* ·		25,708	25,598
Accumulated other comprehensive income:60Foreign currency translation adjustment60				
Foreign currency translation adjustment6089				
			60	89
	Total stockholders' equity		51,516	50,664

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\$	75,671	\$81,310		
		-Q \$ 75,671		

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Synergetics USA, Inc. and Subsidiaries Condensed Consolidated Statements of Income Three Months Ended October 31, 2011, and 2010 (Dollars in thousands, except share and per share data)

	Three Months	Three Months
	Ended October 31, 2011	Ended October 31, 2010
Net sales	\$ 13,505	\$ 12,057
Cost of sales	5,589	, ,
	· · · · · · · · · · · · · · · · · · ·	5,030
Gross profit	7,916	7,027
Operating expenses		
Research and development	790	719
Sales and marketing	3,076	3,023
General and administrative	2,538	2,252
	6,404	5,994
Operating income	1,512	1,033
Other income (expenses)		
Investment income	14	32
Interest expense	(18) (80)
Miscellaneous	(2)