

SCHERMER GREGORY P
 Form 4
 April 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHERMER GREGORY P

2. Issuer Name and Ticker or Trading Symbol
 LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/02/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Pres.-Interactive Media

C/O LEE ENTERPRISES, INCORPORATED, 201 N. HARRISON STREET, STE. 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DAVENPORT, IA 52801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	03/02/2011		C		512,970	A	546,688	D	
Common Stock							540	I (2)	By Son
Common Stock							2,000	I (2)	By Son in Trust
Common Stock							540	I (2)	By Daughter
							540	I (2)	

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Common Stock								By Daughter	
Common Stock					540		I <u>(2)</u>	By Daughter	
Common Stock	03/02/2011		C	1,163,966	A	<u>(1)</u>	1,163,966	I <u>(2)</u> <u>(3)</u> <u>(4)</u>	By Schermer Investment Partnership
Common Stock	03/02/2011		C	6,000	A	<u>(1)</u>	6,000	I <u>(2)</u>	By Spouse
Common Stock	03/02/2011		C	6,000	A	<u>(1)</u>	6,000	I <u>(2)</u>	By Son in Trust
Common Stock	03/02/2011		C	4,000	A	<u>(1)</u>	4,000	I <u>(2)</u>	By Daughter in Trust
Common Stock	03/02/2011		C	55,010	A	<u>(1)</u>	55,010	I <u>(2)</u>	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to Buy)	\$ 2.57							09/28/2011	09/28/2020	Common Stock	12,000
Class B Common Stock	<u>(1)</u>	03/02/2011		C		512,970		<u>(1)</u>	<u>(1)</u>	Common Stock	512,970
Class B Common Stock	<u>(1)</u>	03/02/2011		C		1,163,966		<u>(1)</u>	<u>(1)</u>	Common Stock	1,163,966

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