

WESTLAKE CHEMICAL CORP  
Form 4  
March 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hansen David R

2. Issuer Name and Ticker or Trading Symbol  
WESTLAKE CHEMICAL CORP  
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2801 POST OAK BLVD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/2011

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Sr VP Administration

HOUSTON, TX 77035

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/28/2011		M		3,251 A \$ 27.22	31,030	D
Common Stock	02/28/2011		M		1,522 A \$ 36.1	32,552	D
Common Stock	02/28/2011		M		4,123 A \$ 31.61	36,675	D
Common Stock	02/28/2011		S		1,423 D \$ 47.3	35,252	D
Common Stock	02/28/2011		S		1,000 D \$ 47.31	34,252	D

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Common Stock	02/28/2011	S	200	D	\$ 47.32	34,052	D
Common Stock	02/28/2011	S	100	D	\$ 47.33	33,952	D
Common Stock	02/28/2011	S	100	D	\$ 47.34	33,852	D
Common Stock	02/28/2011	S	300	D	\$ 47.36	33,552	D
Common Stock	02/28/2011	S	600	D	\$ 47.37	32,952	D
Common Stock	02/28/2011	S	300	D	\$ 47.38	32,652	D
Common Stock	02/28/2011	S	100	D	\$ 47.39	32,552	D
Common Stock	02/28/2011	S	400	D	\$ 47.46	32,152	D
Common Stock	02/28/2011	S	273	D	\$ 47.47	31,879	D
Common Stock	02/28/2011	S	800	D	\$ 47.48	31,079	D
Common Stock	02/28/2011	S	1,600	D	\$ 47.49	29,479	D
Common Stock	02/28/2011	S	600	D	\$ 47.52	28,879	D
Common Stock	02/28/2011	S	500	D	\$ 47.53	28,379	D
Common Stock	02/28/2011	S	100	D	\$ 47.55	28,279	D
Common Stock	02/28/2011	S	100	D	\$ 47.56	28,179	D
Common Stock	02/28/2011	S	100	D	\$ 47.57	28,079	D
Common Stock	02/28/2011	S	100	D	\$ 47.58	27,879	D
Common Stock	02/28/2011	S	200	D	\$ 48.08	27,679	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 27.22	02/28/2011		M	3,251	08/31/2009	08/31/2015	Common Stock	3,251
Employee Option (right to buy)	\$ 36.1	03/15/2006		M	1,522	03/15/2010	03/15/2016	Common Stock	1,522
Employee Option (right to buy)	\$ 31.61	02/28/2011		M	4,123	02/23/2010	02/23/2017	Common Stock	4,123

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hansen David R 2801 POST OAK BLVD HOUSTON, TX 77035			Sr VP Administration	

## Signatures

David R. Hansen by Richard Kroger PoA 03/02/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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