

WUHAN GENERAL GROUP (CHINA), INC  
Form SC 13G/A  
February 11, 2011

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G\*  
(Rule 13d-102)

INFORMATION TO BE INCLUDED  
IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND  
(d) AND AMENDMENTS THERETO  
FILED PURSUANT TO RULE 13d-2  
(AMENDMENT NO. 2)\*

Wuhan General Group (China), Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

982569-10-5

-----  
(CUSIP Number)

December 31, 2010

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)  
/ / Rule 13d-1(c)  
/ / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

13G

CUSIP NO. 982569-10-5

Page 2 of 8 Pages

-----  
(1) NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Citigroup Alternative Investments LLC  
-----

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /

(b) / /  
-----

(3) SEC USE ONLY

-----  
(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----  
NUMBER OF (5) SOLE VOTING POWER 0

SHARES

BENEFICIALLY (6) SHARED VOTING POWER 2,865,932\*

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER 0

REPORTING

PERSON (8) SHARED DISPOSITIVE POWER 2,865,932\*

WITH:

-----  
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,865,932\*

-----  
(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

-----  
(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.9%\*

-----  
(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IA

-----  
\* Assumes conversion/exercise of certain securities held.

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

13G

CUSIP NO. 982569-10-5

Page 3 of 8 Pages

(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Citigroup Investments Inc.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /

(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

|              |                              |            |
|--------------|------------------------------|------------|
| NUMBER OF    | (5) SOLE VOTING POWER        | 0          |
| SHARES       |                              |            |
| BENEFICIALLY | (6) SHARED VOTING POWER      | 2,865,932* |
| OWNED BY     |                              |            |
| EACH         | (7) SOLE DISPOSITIVE POWER   | 0          |
| REPORTING    |                              |            |
| PERSON       | (8) SHARED DISPOSITIVE POWER | 2,865,932* |
| WITH:        |                              |            |

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,865,932\*

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.9%\*

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

-----  
 \* Assumes conversion/exercise of certain securities held.

13G

CUSIP NO. 982569-10-5

Page 4 of 8 Pages

-----  
 (1) NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Citigroup Inc.

-----  
 (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /  
 (b) / /

-----  
 (3) SEC USE ONLY

-----  
 (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

-----  
 NUMBER OF (5) SOLE VOTING POWER 0  
 SHARES

BENEFICIALLY (6) SHARED VOTING POWER 2,865,932\*  
\*\*

OWNED BY  
 EACH (7) SOLE DISPOSITIVE POWER 0

REPORTING  
 PERSON (8) SHARED DISPOSITIVE POWER 2,865,932\*  
\*\*

WITH:  
 (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,865,932\*  
\*\*

-----  
 (10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE  
 INSTRUCTIONS) / /

-----  
 (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.9%\*  
\*\*

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

-----  
(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

HC  
-----

- \* Assumes conversion/exercise of certain securities held.  
\*\* Includes shares held by the other reporting persons.

Item 1(a). Name of Issuer:

Wuhan General Group (China), Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

Canglongdao Science Park of Wuhan  
East Lake Hi-Tech Development Zone  
Wuhan, Hubei 430200  
People's Republic of China

Item 2(a). Name of Person Filing:

Citigroup Alternative Investments LLC ("CAI")  
Citigroup Investments Inc. ("CII")  
Citigroup Inc. ("Citigroup")

Item 2(b). Address of the Principal Business Office or, if none, Residence:

The address of the principal business office of each of  
CAI, CII and Citigroup is:

399 Park Avenue  
New York, NY 10043

Item 2(c). Citizenship:

CAI, CII and Citigroup are chartered in Delaware.

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

982569-10-5

Page 5  
of 8 Pages

Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or  
240.13d-2(b) or (c), Check Whether the Person Filing Is a(n):

(a)  Broker or dealer registered under Section 15 of the  
Act (15 U.S.C. 78o);

(b)  Bank as defined in Section 3(a)(6) of the Act  
(15 U.S.C. 78c);

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

- (c) [ ] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) [ ] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) [X] Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) [ ] Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) [X] Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) [ ] Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] A non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J);
- (k) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_ .

Item 4. Ownership. (as of December 31, 2010)

- (a) Amount beneficially owned: See item 9 of cover pages
- (b) Percent of class: See item 11 of cover pages
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:
  - (ii) Shared power to vote or to direct the vote:
  - (iii) Sole power to dispose or to direct the disposition of:
  - (iv) Shared power to dispose or to direct the disposition of:

See Items 5-8 of cover pages

Page 6  
of 8 Pages

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Edgar Filing: WUHAN GENERAL GROUP (CHINA), INC - Form SC 13G/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

CII is the sole member of CAI. Citigroup is the sole stockholder of CII.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Page 7  
of 8 Pages

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2011

CITIGROUP ALTERNATIVE INVESTMENTS LLC

By: /s/ Craig Barrack

-----  
Name: Craig Barrack  
Title: Secretary

CITIGROUP INVESTMENTS INC.

By: /s/ Craig Barrack

-----  
Name: Craig Barrack  
Title: Secretary

CITIGROUP INC.

By: /s/ Ali L. Karshan

-----  
Name: Ali L. Karshan  
Title: Assistant Secretary

Page 8  
of 8 Pages

EXHIBIT INDEX TO SCHEDULE 13G  
-----

EXHIBIT 1  
-----

Agreement among CAI, CII and Citigroup as to joint filing of Schedule 13G