

FEINBERG STEPHEN  
Form 3  
December 03, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Â FEINBERG STEPHEN  
(Last) (First) (Middle)

2. Date of Event Requiring Statement  
(Month/Day/Year)  
12/03/2010

3. Issuer Name and Ticker or Trading Symbol  
Hawaiian Telcom Holdco, Inc. [HCOM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O CERBERUS CAPITAL  
MANAGEMENT, L.P.,Â 299  
PARK AVENUE - 22ND  
FLOOR  
(Street)

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer \_\_\_ Other  
(give title below) (specify below)

NEW YORK,Â NYÂ 10171

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01	1,089,333 <sup>(1)</sup> <sub>(3)</sub>	I	By limited liability company <sup>(1)</sup> <sub>(3)</sub>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)      2. Date Exercisable and Expiration Date      3. Title and Amount of Securities Underlying      4. Conversion      5. Ownership      6. Nature of Indirect Beneficial Ownership

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(Month/Day/Year)			Derivative Security (Instr. 4)			or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
	Â (2)	Â (2)	Common Stock, par value \$0.01	186,747 (1) (3)	\$ 14	I		By limited liability company (1) (3)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEINBERG STEPHEN C/O CERBERUS CAPITAL MANAGEMENT, L.P. 299 PARK AVENUE - 22ND FLOOR NEW YORK, NY 10171	Â	Â X	Â	Â

## Signatures

/s/ Stephen  
Feinberg

12/03/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of December 3, 2010, Cerberus Series Four Holdings, LLC holds 1,089,333 shares of common stock, par value \$0.01 per share (the "Common Stock"), of Hawaiian Telcom Holdco, Inc. (the "Company") and warrants to acquire 186,747 shares of Common Stock.

(2) The warrants may be exercised from the date that is 90 calendar days after October 28, 2010 until 5:00 p.m., New York time, on the fifth anniversary of October 28, 2010.

(3) Stephen Feinberg, through one or more entities, possesses the sole power to vote and the sole power to direct the disposition of all securities of the Company held by Cerberus Series Four Holdings, LLC. Mr. Feinberg's interest in the securities reported herein is limited to the extent of his pecuniary interest in Cerberus Series IV Holdings, LLC, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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