DUKEMAN VAN A Form 4

July 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad DUKEMAN	dress of Reportin	ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		(-1EE:MO	FIRST BUSEY CORP /NV/ [BUSE]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	D' 100/ O			
100 WEST U	NIVERSITY	AVENUE	(Month/Day/Year) 07/12/2010	Director 10% Owner _X_ Officer (give title Other (specify below) President & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHAMPAIGN, IL 61820				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned			
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(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Securit	ties Ac	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed of and 5) (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							162,092	D	
Common Stock							277	I	ESOP Plan
Common Stock							4,498	I	Profit Sharing Plan/401(k)
Common Stock							53,729	I	Van A. Dukeman, IRA'S
							3,588	I	Spouse

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Common Stock								
Common Stock						6,604	I	Spouse/IRA
Common Stock						102,156	I	Joint Custody Account
Common Stock						12,000	I	Child Custodial Accounts under IL-UTMA
Common Stock	07/12/2010	A	47,368 (1)	A	\$ 4.75	209,460	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

8. Price Derivat Securit (Instr. 5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. DrNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 11.29					08/01/2007	03/20/2011	Stock Option	8,138
Common Stock	\$ 12					08/01/2007	03/19/2012	Stock Option	7,750
Common Stock	\$ 16					08/01/2007	03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74					08/01/2007	02/17/2014	Stock Option	11,625
	\$ 19.09					08/01/2007	02/15/2015		11,625

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Common Stock Stock Option

Common Stock \$ 19.41 08/01/2007 02/21/2016 Stock Option 11,625

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUKEMAN VAN A 100 WEST UNIVERSITY AVENUE CHAMPAIGN, IL 61820

President & CEO

Signatures

/s/ Van A.
Dukeman 07/14/2010

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant by the Board of Directors of Restricted Stock Units which vest after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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