DUKEMAN VAN A

Form 5

February 12, 2010

OMB APPROVAL

FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **DUKEMAN VAN A** Symbol FIRST BUSEY CORP /NV/ [BUSE] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) Director 10% Owner X _ Officer (give title Other (specify 12/31/2009 below) below) 100 WEST UNIVERSITY AVENUE President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

CHAMPAIGN, ILÂ 61820

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Ownership Indirect Code Beneficial (Instr. 3) Disposed of (D) Beneficially Form: (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned at end Direct (D) Ownership or Indirect of Issuer's (Instr. 4) Fiscal Year (I) (A) (Instr. 3 and (Instr. 4) or 4) Amount (D) Price Common Â Â Â Â Â Â Â 162,092 D Stock Common 12/31/2009 Â **ESOP Plan** Α 147 \$0 277 I A Stock **Profit** Common Â Â Â Â Â Â 4,498 Sharing I Stock Plan/401(k) Â Â Â Â Â Â Common I 53,729 Van A. Stock Dukeman,

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									IRA'S
Common Stock	Â	Â	Â	Â	Â	Â	3,588	I	Spouse
Common Stock	Â	Â	Â	Â	Â	Â	6,604	I	Spouse/IRA
Common Stock	Â	Â	Â	Â	Â	Â	102,156	I	Joint Custody Account
Common Stock	Â	Â	Â	Â	Â	Â	12,000	I	Child Custodial Accounts under IL-UTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 11.85	Â	Â	Â	Â	Â	08/01/2007	04/12/2010	Stock Option	8,544
Common Stock	\$ 11.29	Â	Â	Â	Â	Â	08/01/2007	03/20/2011	Stock Option	8,138
Common Stock	\$ 12	Â	Â	Â	Â	Â	08/01/2007	03/19/2012	Stock Option	7,750
Common Stock	\$ 16	Â	Â	Â	Â	Â	08/01/2007	03/18/2013	Stock Option	7,750
Common Stock	\$ 19.74	Â	Â	Â	Â	Â	08/01/2007	02/17/2014	Stock Option	11,625
Common Stock	\$ 19.09	Â	Â	Â	Â	Â	08/01/2007	02/15/2015	Stock Option	11,625

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Common Stock \$ 19.41 Â Â Â Â Â 08/01/2007 02/21/2016 Stock Option 11,625

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DUKEMAN VAN A
100 WEST UNIVERSITY AVENUE Â Â President & CEO

CHAMPAIGN, ILÂ 61820

Signatures

/s/ Van A.

Dukeman

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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