

WHITE DAVID B
Form 5
February 12, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WHITE DAVID B

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Operating Officer

100 WEST UNIVERSITY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CHAMPAIGN, IL 61820

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Amount or Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------------|--|--|-----------------------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 54,071 | D | Â |
| Common Stock | 12/31/2009 | Â | A | 261 | A | \$ 0 | 261 | I | ESOP Plan |
| Common Stock | 12/31/2009 | Â | A | 11,525 | A | \$ 0 | 11,525 | I | Profit Sharing Plan 401(k) |

Edgar Filing: WHITE DAVID B - Form 5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P... Der... Sec... (Ins...) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|--------------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 11.85 | Â | Â | Â | Â Â | 08/01/2007 | 04/12/2010 | Stock Option | 5,126 |
| Common Stock | \$ 11.29 | Â | Â | Â | Â Â | 08/01/2007 | 03/20/2011 | Stock Option | 4,883 |
| Common Stock | \$ 12 | Â | Â | Â | Â Â | 08/01/2007 | 03/19/2012 | Stock Option | 4,650 |
| Common Stock | \$ 16 | Â | Â | Â | Â Â | 08/01/2007 | 03/18/2013 | Stock Option | 4,650 |
| Common Stock | \$ 19.74 | Â | Â | Â | Â Â | 08/01/2007 | 02/17/2014 | Stock Option | 6,200 |
| Common Stock | \$ 19.09 | Â | Â | Â | Â Â | 08/01/2007 | 02/15/2015 | Stock Option | 6,200 |
| Common Stock | \$ 19.41 | Â | Â | Â | Â Â | 08/01/2007 | 02/21/2016 | Stock Option | 6,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WHITE DAVID B 100 WEST UNIVERSITY CHAMPAIGN, IL 61820 | Â | Â | Â EVP, Chief Operating Officer | Â |

Signatures

/s/ David B.
White

02/12/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.