

POLK DENNIS  
Form 4  
December 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
POLK DENNIS

2. Issuer Name and Ticker or Trading Symbol  
SYNEX CORP [SNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

44201 NOBEL DRIVE

12/05/2006

COO and CFO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FREMONT, CA 94538

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/05/2006		M		500 A \$ 10	15,518	D
Common Stock	12/05/2006		S		500 (1) D \$ 22.8	15,018	D
Common Stock	12/06/2006		M		1,500 A \$ 10	16,518	D
Common Stock	12/06/2006		S		500 (1) D \$ 22.7	16,018	D
Common Stock	12/06/2006		S		500 (1) D \$ 22.93	15,518	D

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Common Stock	12/06/2006	S	500 <sup>(1)</sup>	D	\$ 23	15,018	D
Common Stock	12/06/2006	M	500	A	\$ 12	15,518	D
Common Stock	12/06/2006	S	250 <sup>(1)</sup>	D	\$ 23.15	15,268	D
Common Stock	12/06/2006	S	250 <sup>(1)</sup>	D	\$ 23.25	15,018	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10	12/05/2006		M	500	<sup>(2)</sup> 02/15/2012	Common Stock	500
Employee Stock Option (right to buy)	\$ 10	12/06/2006		M	1,500	<sup>(3)</sup> 02/15/2012	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 12	12/06/2006		M	500	<sup>(4)</sup> 08/19/2013	Common Stock	500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POLK DENNIS 44201 NOBEL DRIVE FREMONT, CA 94538			COO and CFO	

## Signatures

/s/ Simon Y. Leung,  
Attorney-In-Fact

12/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 26, 2006.
  - (2) This stock option is immediately exercisable as to 12,250 shares and vests as to 1,250 shares monthly.
  - (3) This stock option is immediately exercisable as to 10,750 shares and vests as to 1,250 shares monthly.
  - (4) This stock option is immediately exercisable as to 22,151 shares and vests as to 1,250 shares monthly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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