## Edgar Filing: WESTLAKE CHEMICAL CORP - Form 4

WESTLAKE Form 4 August 23, 20	CHEMICAL CO	ORP									
FORM	4									PPROVAL	
- UNITED STATE			SECURITIES AND EXCHANGE C Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 on Form 5 obligatior may conti <i>See</i> Instru	er <b>STATEM</b> 6. Filed purs <sup>18</sup> Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Expires: January 31 2009 Estimated average burden hours per response 0.9		
1(b).											
(Print or Type R	lesponses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol WESTLAKE CHEMICAL CORP [WLK]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				Day/Ical)				Director      10% Owner        Officer (give title      Other (specify below)         below)       below)         Senior Vice President			
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON,	TX 77056								Aore than One Re		
(City)	(State) (	Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	rity (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			d of	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	08/22/2006			М	4,833	А	\$ 14.5	8,727	D		
Common Stock	08/22/2006			S	4,833	D	\$ 29.5	3,894	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Option (right to buy) (1)	\$ 14.5	08/22/2006		М	4,833	(2)	08/16/2014	Common Stock	4,833	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Morse Wayne D 2801 POST OAK BLVD. SUITE 600 HOUSTON, TX 77056			Senior Vice President				
Signatures							
Wayne D. Morse by Andrew R	alston,	08/	23/2006				

**\*\***Signature of Reporting Person

POA

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were initially described as Incentive Stock Options on Mr. Morse's Form 4 filed on August 18, 2004.
- (2) These options become exercisable in three equal installments on the first, second and third anniversaries of the date of the grant, beginning on August 16, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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