Kutter Erick Form 3 June 08, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement KNIGHT TRANSPORTATION INC [KNX] Kutter Erick (Month/Day/Year) 05/24/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5601 WEST BUCKEYE ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PHOENIX. AZÂ 85043 (give title below) (specify below) Form filed by More than One Pres. Knight Refrigerated, LLC Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, par value \$0.01 per share 22,073 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisab Expiration Date (Month/Day/Year)	le and	3. Title and Amount of Securities Underlying Derivative Security		4. Conversion	5. Ownership	6. Nature of Indirect Beneficial	
(Instr. 4) (Month/Day	(Month/Day/Tear)				or Exercise		Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	10/12/2001	10/12/2010	Common Stock, par value \$0.01 per share	10,125	\$ 2.8518	D	Â
Employee Stock Option (right to buy)	09/17/2002(1)	09/17/2011	Common Stock, par value \$0.01 per share	13,500	\$ 4.8889	D	Â
Employee Stock Option (right to buy)	06/04/2005(2)	06/04/2012	Common Stock, par value \$0.01 per share	9,000	\$ 8.4445	D	Â
Employee Stock Option (right to buy)	08/07/2006 <u>(3)</u>	08/06/2013	Common Stock, par value \$0.01 per share	11,250	\$ 11.4356	D	Â
Employee Stock Option (right to buy)	03/19/2007(4)	03/18/2014	Common Stock, par value \$0.01 per share	11,250	\$ 10.5378	D	Â
Employee Stock Option (right to buy)	05/11/2007(5)	05/10/2014	Common Stock, par value \$0.01 per share	11,250	\$ 10.44	D	Â
Employee Stock Option (right to buy)	01/31/2008(6)	01/30/2015	Common Stock, par value \$0.01 per share	7,500	\$ 16.3867	D	Â
Employee Stock Option (right to buy)	05/16/2008(7)	05/15/2015	Common Stock, par value \$0.01 per share	15,000	\$ 15.5334	D	Â
Employee Stock Option (right to buy)	05/24/2009(8)	05/23/2016	Common Stock, par value \$0.01 per	15,000	\$ 18.44	D	Â

share

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and Trans	Director	10% Owner	Officer	Other		
Kutter Erick 5601 WEST BUCKEYE ROAD PHOENIX, AZ 85043	Â	Â	Pres. Knight Refrigerated, LLC	Â		

Signatures

/s/ Erick Kutter 06/08/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,000 shares of common stock are currently vested; the remaining 4,500 shares of common stock will vest on September 18, 2006.
- (2) 3,000 shares of common stock are currently vested; the remaining shares will vest in equal 3,000 increments on June 6, 2006 and June 5, 2007.
- (3) This option will vest in equal shares of 2,250 on August 7, 2006, August 7, 2007, August 7, 2008, August 7, 2009 and August 7, 2010
- (4) This option will vest in equal shares of 2,250 on March 19, 2007, March 19, 2008, March 19, 2009, March 19, 2010 and March 19, 2011
- (5) This option will vest in equal shares of 2,250 on May 11, 2007, May 11, 2008, May 11, 2009, May 11, 2010 and May 11, 2011
- (6) This option will vest in equal shares of 1,500 on January 31, 2008, January 31, 2009, January 31, 2010, January 31, 2011 and January 31, 2012
- (7) This option will vest in equal shares of 3,000 on May 16, 2008, May 16, 2009, May 16, 2010, May 16, 2011 and May 16, 2012
- (8) This option will vest in equal 20% increments per year beginning on May 24, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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