

GRIFFIN DAVID
Form 4
January 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRIFFIN DAVID

2. Issuer Name and Ticker or Trading Symbol
ELECTRONIC CLEARING HOUSE INC [ECHO]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
730 PASEO CAMARILLO
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/18/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

CAMARILLO, CA 93010
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common	01/18/2005		M		2,000	A	\$ 2.84
common	01/18/2005		M		3,000	A	\$ 2.15
common	01/18/2005		M		1,000	A	\$ 1.3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
options	\$ 2.84	01/18/2005		M	500	12/20/2001 12/20/2006	common	500
options	\$ 2.84	01/18/2005		M	500	12/20/2002 12/20/2007	common	500
options	\$ 2.84	01/18/2005		M	500	12/20/2003 12/20/2008	common	500
options	\$ 2.84	01/18/2005		M	500	12/20/2004 12/20/2009	common	500
options	\$ 2.15	01/18/2005		M	1,000	12/27/2002 12/27/2007	common	1,000
options	\$ 2.15	01/18/2005		M	1,000	12/27/2003 12/27/2008	common	1,000
options	\$ 2.15	01/18/2005		M	1,000	12/27/2004 12/27/2009	common	1,000
options	\$ 1.3	01/18/2005		M	500	12/09/2003 12/09/2008	common	500
options	\$ 1.3	01/18/2005		M	500	12/09/2004 12/09/2009	common	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRIFFIN DAVID 730 PASEO CAMARILLO CAMARILLO, CA 93010			Vice President	

Signatures

David Griffin 01/18/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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