

EVERGREEN MANAGED INCOME FUND
Form N-Q
September 27, 2004

OMB APPROVAL

OMB Number: 3235-0578

Expires: Feb. 2, 2006
Estimated average
burden hours per
response: 20.0

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21331

Evergreen Managed Income Fund

(Exact name of registrant as specified in charter)

200 Berkeley Street
Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Michael H. Koonce, Esq.
200 Berkeley Street
Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: Registrant is making a quarterly filing for 1 of its series, Evergreen Managed Income Fund, for the quarter ended July 31, 2004. This 1 series has an October 31 fiscal year end.

Date of reporting July 31, 2004

period:

Item 1 Schedule of Investments**EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS**

July 31, 2004 (unaudited)

	Principal Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS 5.6%		
FHLMC:		
Ser. 1500, Class 1500, 4.17%, 05/15/2023	\$ 3,676,317	\$ 3,723,471
Ser. 2390, Class FD, 1.83%, 12/15/2031	404,283	407,145
Ser. 2411 Class F, 1.93%, 02/15/2032	274,306	276,699
FNMA:		
Ser. 2000-45, Class F, 1.90%, 12/25/2030	2,835,384	2,845,477
Ser. 2001-24, Class FC, 2.05%, 04/25/2031	932,285	938,131
Ser. 2001-37, Class F, 1.95%, 08/25/2031	1,025,260	1,035,011
Ser. 2001-62, Class FC, 2.10%, 11/25/2031	1,285,275	1,296,746
Ser. 2001-T10, Class A2, 7.50%, 12/25/2041	1,149,293	1,235,895
Ser. 2002-95, Class FK, 1.95%, 01/25/2033	10,022,212	10,154,591
Ser. 2003-W6, Class 3A, 6.50%, 09/25/2042	1,303,402	1,365,472
Ser. 2003-W6, Class F, 1.80%, 09/25/2042	12,129,639	12,195,623
Ser. 2003-W8, Class 3F2, 1.80%, 05/25/2042	2,124,936	2,129,696
Ser. G92-53, Class FA, 2.22%, 09/25/2022	1,845,445	1,875,405
GNMA:		
Ser. 1997-13, Class F, 1.94%, 09/16/2027	5,382,944	5,415,616
Ser. 2000-12, Class FA, 1.94%, 09/16/2024	448,665	449,149
		<hr/>
<i>Total Collateralized Mortgage Obligations (cost \$45,192,586)</i>		45,344,127
		<hr/>
CORPORATE BONDS 68.2%		
CONSUMER DISCRETIONARY 18.0%		
Auto Components 3.4%		
Arvinmeritor, Inc., 8.75%, 03/01/2012 p	6,000,000	6,510,000
Collins & Aikman Products Co.:		
10.75%, 12/31/2011	2,335,000	2,393,375
11.50%, 04/15/2006 p	1,906,000	1,891,705
Dana Corp., 9.00%, 08/15/2011	6,000,000	7,110,000
Dura Operating Corp., Ser. B, 8.625%, 04/15/2012 p	2,190,000	2,179,050
RJ Tower Corp., 12.00%, 06/01/2013 p	4,400,000	4,070,000
Tenneco Automotive, Inc., Ser. B, 10.25%, 07/15/2013 p	3,275,000	3,749,875
		<hr/>
		27,904,005
		<hr/>
Automobiles 0.6%		
Meritor Automotive, Inc., 6.80%, 02/15/2009 p	4,499,000	4,543,990
		<hr/>
Hotels, Restaurants & Leisure 4.6%		

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	Principal Amount	Value
Ameristar Casinos, Inc., 10.75%, 02/15/2009	6,000,000	6,780,000
Equinox Holdings, Inc., 9.00%, 12/15/2009 144A þ	4,635,000	4,681,350
Friendly Ice Cream Corp., 8.375%, 06/15/2012 þ	1,385,000	1,343,450
Inn of The Mountain Gods MTN, 12.00%, 11/15/2010	3,000,000	3,375,000
John Q. Hammons Hotels LP, Ser. B, 8.875%, 05/15/2012	6,000,000	6,637,500
La Quinta Corp., 8.875%, 03/15/2011	4,000,000	4,430,000
Premier Entertainment Biloxi LLC, 10.75%, 02/01/2012 144A	3,000,000	3,180,000
Venetian Casino Resort LLC, 11.00%, 06/15/2010	6,000,000	6,870,000
		37,297,300

Household Durables 2.7%

Ames True Temper, Inc., 10.00%, 07/15/2012 144A	1,825,000	1,829,562
Amscan Holdings, Inc., 8.75%, 05/01/2014 144A	985,000	987,463
K. Hovnanian Enterprises, Inc., 6.375%, 12/15/2014 þ	1,600,000	1,504,000
Meritage Corp., 9.75%, 06/01/2011	6,000,000	6,660,000
Technical Olympic USA, Inc., 10.375%, 07/01/2012	6,000,000	6,375,000
WCI Communities, Inc., 10.625%, 02/15/2011	4,000,000	4,450,000
		21,806,025

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2004 (unaudited)

	Principal Amount	Value
CORPORATE BONDS (continued)		
CONSUMER DISCRETIONARY (continued)		
Media 3.1%		
Cablevision Systems Corp., 8.00%, 04/15/2012 144A þ	\$ 4,360,000	\$ 4,305,500
Charter Communications Holdings LLC, 8.625%, 04/01/2009	2,000,000	1,520,000
Cinemark, Inc., Sr. Disc. Note, Step Bond, 0.00%, 03/15/2014 144A +	2,975,000	1,978,375
Dex Media East LLC: 9.875%, 11/15/2009	4,000,000	4,540,000
12.125%, 11/15/2012	3,000,000	3,570,000
Emmis Operations Co., 6.875%, 05/15/2012 144A	3,000,000	2,947,500
Loews Cineplex Entertainment Corp., 9.00%, 08/01/2014 144A	825,000	816,750
PaNamSat Corp., 8.50%, 02/01/2012	1,400,000	1,622,250
Young Broadcasting, Inc., 8.50%, 12/15/2008 þ	4,000,000	4,210,000
		25,510,375

Specialty Retail 3.2%

Aearo Co., 8.25%, 04/15/2012 144A	720,000	738,000
American Achievement Corp., 8.25%, 04/01/2012	1,845,000	1,900,350
Cole National Group, Inc., 8.875%, 05/15/2012	3,065,000	3,356,175
General Nutrition Centers, Inc., 8.50%, 12/01/2010 144A	3,500,000	3,561,250
Group 1 Automotive, Inc., 8.25%, 08/15/2013	3,000,000	3,135,000

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	Principal Amount	Value
Michaels Stores, Inc., 9.25%, 07/01/2009 p	2,088,000	2,288,970
Tempur-Pedic, Inc., 10.25%, 08/15/2010	4,250,000	4,807,812
Warnaco Group, Inc., 8.875%, 06/15/2013	6,000,000	6,555,000
		<hr/> 26,342,557 <hr/>
Textiles, Apparel & Luxury Goods 0.4%		
Finlay Fine Jewelry Corp., 8.375%, 06/01/2012 144A	2,900,000	3,059,500
		<hr/>
CONSUMER STAPLES 4.3%		
Food & Staples Retailing 0.8%		
Duane Reade, Inc., 9.75%, 08/01/2011 144A	2,000,000	2,005,000
Rite Aid Corp., 8.125%, 05/01/2010	4,000,000	4,210,000
		<hr/> 6,215,000 <hr/>
Food Products 1.4%		
Chiquita Brands International, Inc., 10.56%, 03/15/2009	4,000,000	4,355,000
Del Monte Foods Co., 8.625%, 12/15/2012	1,233,000	1,350,135
Seminis Vegetable Seeds, Inc., 10.25%, 10/01/2013 144A	4,945,000	5,439,500
		<hr/> 11,144,635 <hr/>
Personal Products 1.2%		
Playtex Products, Inc.:		
8.00%, 03/01/2011 144A	3,800,000	3,961,500
9.375%, 06/01/2011 p	6,000,000	6,075,000
		<hr/> 10,036,500 <hr/>
Tobacco 0.9%		
Commonwealth Brands, Inc., 10.625%, 09/01/2008 144A	4,000,000	4,220,000
North Atlantic Trading, Inc., 9.25%, 03/01/2012 p	3,150,000	3,102,750
		<hr/> 7,322,750 <hr/>
ENERGY 10.0%		
Energy Equipment & Services 4.0%		
Dresser, Inc., 9.375%, 04/15/2011	6,000,000	6,525,000
Grant Prideco, Inc., 9.625%, 12/01/2007 p	6,000,000	6,690,000
Gulfmark Offshore, Inc., 7.75%, 07/15/2014 144A	1,675,000	1,628,938
Lone Star Technologies, Inc., 9.00%, 06/01/2011 p	6,000,000	6,330,000
NRG Energy, Inc., 8.00%, 12/15/2013 144A	2,150,000	2,209,125
Parker Drilling Co., Ser. B, 10.125%, 11/15/2009	3,000,000	3,172,500
SESI LLC, 8.875%, 05/15/2011 p	6,000,000	6,510,000
		<hr/> 33,065,563 <hr/>

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

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July 31, 2004 (unaudited)

	Principal Amount	Value
CORPORATE BONDS (continued)		
ENERGY (continued)		
Oil & Gas 6.0%		
El Paso Energy Corp., 6.75%, 05/15/2009 þ	\$ 6,000,000	\$ 5,565,000
El Paso Energy Partners LP, 8.50%, 06/01/2011	2,680,000	2,948,000
El Paso Production Holding Co., 7.75%, 06/01/2013	6,000,000	5,745,000
Evergreen Resources, Inc., 5.875%, 03/15/2012 144A	580,000	593,050
Exco Resources, Inc., 7.25%, 01/15/2011	900,000	936,000
Gulfterra Energy Partners LP, Ser. B, 6.25%, 06/01/2010	4,515,000	4,627,875
Overseas Shipholding Group, Inc., 8.25%, 03/15/2013 þ	6,000,000	6,360,000
Petroleum Helicopters, Inc., 9.375%, 05/01/2009	4,000,000	4,260,000
Premcor Refining Group, Inc.:		
6.75%, 05/01/2014 þ	3,350,000	3,391,875
9.50%, 02/01/2013 þ	2,650,000	3,087,250
Semco Energy, Inc., 7.75%, 05/15/2013	4,000,000	4,220,000
Tesoro Petroleum Corp., 9.625%, 04/01/2012 þ	6,000,000	6,885,000
		48,619,050
FINANCIALS 4.2%		
Capital Markets 0.3%		
Affinity Group, Inc., 9.00%, 02/15/2012 144A	2,245,000	2,337,606
Consumer Finance 0.4%		
Metris Companies, Inc., 10.125%, 07/15/2006	3,500,000	3,447,500
Diversified Financial Services 0.8%		
Nalco Finance Holdings LLC, Sr. Disc. Note, Step Bond, 0.00%, 02/01/2014 144A +	5,065,000	3,469,525
Qwest Capital Funding, Inc., 7.00%, 08/03/2009	3,500,000	3,097,500
		6,567,025
Insurance 0.7%		
Crum & Forster Holdings Corp., 10.375%, 06/15/2013 þ	5,000,000	5,450,000
Real Estate 2.0%		
Host Marriott LP, Ser. J, 7.125%, 11/01/2013 REIT þ	3,525,000	3,525,000
Omega Healthcare Investors, Inc.:		
6.95%, 08/01/2007 REIT	6,000,000	6,097,500
7.00%, 04/01/2014 REIT 144A	550,000	526,625
Thornburg Mortgage, Inc., 8.00%, 05/15/2013 REIT	6,000,000	6,150,000
		16,299,125
HEALTH CARE 4.3%		
Health Care Equipment & Supplies 1.2%		

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	Principal Amount	Value
Norcross Safety Products LLC, Ser. B, 9.875%, 08/15/2011	6,000,000	6,510,000
Universal Hospital Services, Inc., 10.125%, 11/01/2011	2,920,000	2,956,500
		<hr/> 9,466,500
Health Care Providers & Services 2.3%		
Genesis Healthcare Corp., 8.00%, 10/15/2013	2,500,000	2,637,500
IASIS Healthcare Corp., 8.75%, 06/15/2014 144A	2,075,000	2,168,375
Pacificare Health Systems, Inc., 10.75%, 06/01/2009	3,900,000	4,446,000
Select Medical Corp., 9.50%, 06/15/2009	3,877,000	4,167,775
Team Health, Inc., 9.00%, 04/01/2012 144A þ	2,400,000	2,340,000
Tenet Healthcare Corp., 9.875%, 07/01/2014 144A þ	3,300,000	3,444,375
		<hr/> 19,204,025
Pharmaceuticals 0.8%		
Alpharma, Inc., 8.625%, 05/01/2011 144A	6,000,000	6,225,000
		<hr/>
INDUSTRIALS 7.5%		
Aerospace & Defense 0.4%		
Argo Tech Corp., 9.25%, 06/01/2011 144A	665,000	701,575