

Romano Ellen R.
Form 4
November 22, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Romano Ellen R.

2. Issuer Name and Ticker or Trading Symbol
ARMSTRONG WORLD INDUSTRIES INC [AWI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
SVP, Human Resources

(Last) (First) (Middle)
C/O ARMSTRONG WORLD INDUSTRIES, INC., 2500 COLUMBIA AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2017

LANCASTER, PA 17603
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/22/2017		M		2,743	A	\$ 54.58
Common Stock	11/22/2017		M		3,426	A	\$ 54.61
Common Stock	11/22/2017		M		3,042	A	\$ 54.74
Common Stock	11/22/2017		M		9,022	A	\$ 54.62
	11/22/2017		M		10,074	A	40,333

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Common Stock					\$				
					54.71				
Common Stock	11/22/2017		S	33,087	D	\$	54.68	7,246	D
						<u>(1)</u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Options - Right to Buy	\$ 31.15	11/22/2017		M	2,743	<u>(2)</u> 03/02/2021	Common Stock 2,743
Stock Options (Right to Buy)	\$ 37.83	11/22/2017		M	3,426	<u>(3)</u> 02/28/2022	Common Stock 3,426
Stock Options (Right to Buy)	\$ 45.32	11/22/2017		M	3,042	<u>(4)</u> 02/20/2023	Common Stock 3,042
Stock Options (Right to Buy)	\$ 43.31	11/22/2017		M	9,022	<u>(5)</u> 07/30/2023	Common Stock 9,022
Stock Options (Right to Buy)	\$ 47.17	11/22/2017		M	10,074	<u>(6)</u> 02/25/2024	Common Stock 10,074

