

PENNYMAC FINANCIAL SERVICES, INC.

Form 4

February 01, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Grogin Jeffrey

2. Issuer Name and Ticker or Trading Symbol  
PENNYMAC FINANCIAL SERVICES, INC. [PFSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
01/30/2017

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
CALO

C/O PENNYMAC FINANCIAL SERVICES, INC., 3043 TOWNSGATE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |                                      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|--------------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |   |                                      |
| Class A Common Stock            | 01/30/2017                           |  | M                              |   | 75,000<br><u>(1)</u>  | A  | \$ 0 <u>(1)</u> 75,000                     | I | The Grogin Living Trust dtd 12-19-01 |
| Class A Common Stock            | 01/31/2017                           |  | S                              |   | 6,000<br><u>(2)</u>   | D  | \$ 16.9025 <u>(3)</u> 69,000               | I | The Grogin Living Trust dtd 12-19-01 |

|                            |            |   |                     |   |                         |        |   |  |
|----------------------------|------------|---|---------------------|---|-------------------------|--------|---|--|
| Class A<br>Common<br>Stock | 02/01/2017 | S | 6,000<br><u>(2)</u> | D | \$ 17.053<br><u>(4)</u> | 63,000 | I | The<br>Grogin<br>Living<br>Trust dtd<br>12-19-01 |
|----------------------------|------------|---|---------------------|---|-------------------------|--------|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security (Instr. 3 and 4) |  |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount of Underlying Security (Instr. 3 and 4) |
| Class A Units of Private Nat'l Mortgage Acceptance Company, LLC | <u>(1)</u>   | 01/30/2017                           |  | M                              | 75,000  | <u>(1)</u>   | <u>(1)</u>  | Class A Common Stock                           | 75,000   |
| Nonstatutory Stock Option (Right to Buy)                        | \$ 21.03   |                                      |  |                                |   | 06/13/2014   | 06/12/2023  | Class A Common Stock                           | 15,000   |
| Nonstatutory Stock Option (Right to Buy)                        | \$ 17.26   |                                      |  |                                |   | 02/26/2015   | 02/25/2024  | Class A Common Stock                           | 28,000   |
| Nonstatutory Stock Option (Right to Buy)                        | \$ 17.52   |                                      |  |                                |   | 03/03/2016   | 03/02/2025  | Class A Common Stock                           | 23,000   |
| Nonstatutory Stock Option (Right to Buy)                        | \$ 11.28   |                                      |  |                                |   | 03/07/2017   | 03/06/2026  | Class A Common Stock                           | 27,000   |
|   | <u>(1)</u>   |                                      |  |                                |   | <u>(1)</u>   | <u>(1)</u>  |  | 22,100   |



## Edgar Filing: PENNYMAC FINANCIAL SERVICES, INC. - Form 4

This nonstatutory stock option to purchase 15,882 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of June 13, 2014, 2015 and 2016, subject to the Reporting Person's continued service through each date.

- (6) This nonstatutory stock option to purchase 28,216 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of February 26, 2015, 2016 and 2017, subject to the Reporting Person's continued service through each date.
- (7) This nonstatutory stock option to purchase 23,829 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 3, 2016, 2017 and 2018, subject to the Reporting Person's committed service through each date.
- (8) This nonstatutory stock option to purchase 27,771 shares of Class A Common Stock of the Issuer will vest as to one-third of the optioned shares on each of March 7, 2017, 2018 and 2019, subject to the Reporting Person's committed service through each date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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