

EQUITY RESIDENTIAL  
Form 4  
August 20, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Parrell Mark J.

(Last) (First) (Middle)

TWO NORTH RIVERSIDE  
PLAZA, SUITE 400

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EQUITY RESIDENTIAL [EQR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/18/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)      | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
|                                      |                                      |  | Code                           | V   | Amount  | (D)  | Price   |   |
| Common Shares Of Beneficial Interest | 08/18/2014                           |  | M                              |   | 8,402   | A  | \$ 23.07 8,402  | D |
| Common Shares Of Beneficial Interest | 08/18/2014                           |  | S                              |   | 8,402   | D  | \$ 66.15 0  | D |
| Common Shares Of Beneficial Interest | 08/20/2014                           |  | M                              |   | 4,068   | A  | \$ 23.07 4,068  | D |

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|                                      |            |   |       |   |                          |                      |   |              |
|--------------------------------------|------------|---|-------|---|--------------------------|----------------------|---|--------------|
| Common Shares Of Beneficial Interest | 08/20/2014 | S | 4,068 | D | \$ 66.64                 | 0                    | D |              |
| Common Shares Of Beneficial Interest | 08/20/2014 | M | 4,335 | A | \$ 23.07                 | 4,335                | D |              |
| Common Shares Of Beneficial Interest | 08/20/2014 | S | 4,335 | D | \$<br><u>(1)</u> 66.6286 | 0                    | D |              |
| Common Shares Of Beneficial Interest |            |   |       |   |                          | 776.7226 <u>(2)</u>  | I | 401(k) Plan  |
| Common Shares Of Beneficial Interest |            |   |       |   |                          | 7,217.858 <u>(3)</u> | I | SERP Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |                            |
| Non-qualified Stock Option (Right to Buy)  | \$ 23.07   | 08/18/2014                           |  | M                              | 8,402   | <u>(4)</u> 02/06/2019                                    | Common Shares Of Beneficial Interest                          | 8,402                      |
|  | \$ 23.07   | 08/20/2014                           |  | M                              | 4,068   | <u>(4)</u> 02/06/2019                                    |   | 4,068                      |

|   |          |            |   |       |     |            |  |   |       |
|---|----------|------------|---|-------|-----|------------|--|---|-------|
| Non-qualified<br>Stock Option<br>(Right to Buy) |          |            |   |       |     |            |  | Common<br>Shares Of<br>Beneficial<br>Interest |       |
| Non-qualified<br>Stock Option<br>(Right to Buy) | \$ 23.07 | 08/20/2014 | M | 4,335 | (4) | 02/06/2019 |  | Common<br>Shares Of<br>Beneficial<br>Interest | 4,335 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Parrell Mark J.<br>TWO NORTH RIVERSIDE PLAZA, SUITE 400<br>CHICAGO, IL 60606 |               |           | Executive Vice President & CFO |       |

## Signatures

s/ By: Jane Matz, 08/20/2014  
Attorney-in-fact

         \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
The price represents the weighted average price of the shares sold. The shares were sold within a range of \$66.62 to \$66.6306. The
  - (1) reporting person will provide, upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
  - (2) Represents shares acquired through profit sharing contributions and dividend reinvestment activity in the reporting person's account with the Equity Residential Advantage 401(k) Retirement Savings Plan, a plan qualified under Section 401(k) of the Internal Revenue Code of 1986, as amended. Such shares represent acquisitions through July 11, 2014.
  - (3) Represents shares owned by Principal Trust Company, as Trustee of the Equity Residential Supplemental Executive Retirement Plan, for the benefit of the reporting person.
  - (4) Represents share options scheduled to vest in approximately three equal installments on February 6, 2010, February 6, 2011 and February 6, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.