

PROCTER & GAMBLE Co  
Form 4  
February 25, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Martin Riant

(Last) (First) (Middle)

ONE PROCTER & GAMBLE  
PLAZA

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PROCTER & GAMBLE Co [PG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/24/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
GrpPresGlobalBabyFemFamilyCare

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 02/24/2014                           |  | F                              | V<br>Amount<br>2,216<br>(1)                                       | (D)<br>Price<br>\$ 78.4<br>(2)  | D  |   |
| Common Stock                    |                                      |  |                                |   | 7,102.9109<br>(3)   | I  | By Retirement Plan Trustees                           |
| Common Stock                    |                                      |  |                                |   | 686   | I  | Martin Riant & Fiona R. Riant Trust<br>(4)            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) |           | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | An<br>Nu<br>Sh |
|--|--|--------------------------------------|--|--------------------------------|--|-----------|--|-----------------|---|----------------|
|  |  |                                      |  |                                | (A)  | (D)       | Date Exercisable   | Expiration Date |   |                |
| Restricted Stock Units                     | <u>(5)</u>   | 02/18/2014                           |  | A V                            | 112.103  |           | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1              |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 316.47    | <u>(8)</u>   | <u>(8)</u>      | Common Stock  |                |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 685.496   | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 6              |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,187.801 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,247.132 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,218.302 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,315.945 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,769.766 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,621.218 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |
| Restricted Stock Units                     | <u>(6)</u>   | 02/24/2014                           |  | D <sup>(7)</sup>               |  | 1,760.708 | <u>(8)</u>   | <u>(8)</u>      | Common Stock  | 1,             |

|                        |     |            |      |           |     |     |              |    |
|------------------------|-----|------------|------|-----------|-----|-----|--------------|----|
| Restricted Stock Units | (6) | 02/24/2014 | D(7) | 1,992.974 | (8) | (8) | Common Stock | 1, |
| Restricted Stock Units | (6) | 02/24/2014 | D(7) | 1,629     | (8) | (8) | Common Stock |    |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Martin Riant<br>ONE PROCTER & GAMBLE PLAZA<br>CINCINNATI, OH 45202 |               |           | GrpPresGlobalBabyFemFamilyCare |       |

## Signatures

/s/ Sandra T. Lane, attorney-in-fact for Martin Riant  
 Riant  
 02/25/2014  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) RSUs withheld to cover taxes on 2/27/09 award under the issuer's 2001 Stock and Incentive Compensation Plan and on 2/26/10, 2/28/11, 2/29/12 and 2/28/13 awards under the issuer's 2009 Stock and Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents on February 18, 2014 in the form of RSU's settled in common stock.
- (3) Balance as of 12/31/13
- (4) Martin Riant & Fiona R. Riant Revocable Trust U/A dated 4/7/05
- (5) Dividend equivalents in the form of Retirement RSU's previously awarded pursuant to Issuer's retirement program. All such RSU's represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (6) Retirement award in the form of Restricted Stock Units which represent a contingent right to receive Procter & Gamble common stock or cash settlement.
- (7) Disposition to the Issuer pursuant to the Company's Deferred Compensation Plan, based on a price of \$77.86 per share.
- (8) These units deliver in shares or cash settlement on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.