

SNAP-ON Inc  
 Form 4  
 February 18, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Johnsen Constance

(Last) (First) (Middle)  
 SNAP-ON INCORPORATED, 2801  
 80TH STREET  
 (Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SNAP-ON Inc [SNA]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/13/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Vice President and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 02/13/2014                           |  | M <sup>(1)</sup>               | 78 A 11   | 2,015   | D  |   |
| Common Stock                    | 02/13/2014                           |  | F <sup>(2)</sup>               | 78 D \$ 109.43  | 1,937   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |       | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|---|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   |   |
|  |  |                                      |  |                                |   |  |       | Title   |
| Performance Units                          | (3)  | 02/13/2014                           |  | A <sup>(1)</sup>               |   | 593  |       | (1) (1) Common Stock                              |
| Performance Units                          | (3)  | 02/13/2014                           |  | M <sup>(1)</sup>               |   |  | 78    | (1) (1) Common Stock                              |
| Performance Units                          | (3)  | 02/13/2014                           |  | M <sup>(1)</sup>               |   |  | 1,745 | (1) (1) Common Stock                              |
| Deferred Stock Units                       | (3)  | 02/13/2014                           |  | M <sup>(1)</sup>               |   | 1,745  |       | (4) (4) Common Stock                              |
| Restricted Stock Units                     | (3)  | 02/13/2014                           |  | A <sup>(5)</sup>               |   | 87   |       | (5) (5) Common Stock                              |
| Stock Option (Right to Buy)                | \$ 109.43  | 02/13/2014                           |  | A                              |   | 7,500  |       | 02/13/2015 <sup>(6)</sup> 02/13/2024 Common Stock |
| Performance Units                          | (3)  | 02/13/2014                           |  | A                              |   | 854  |       | (8) (8) Common Stock                              |
| Restricted Stock Units                     | (3)  | 02/13/2014                           |  | A                              |   | 854  |       | (9) (9) Common Stock                              |
| Stock Option (Right to Buy)                | \$ 58.94   |                                      |  |                                |   |  |       | 02/09/2014 02/09/2021 Common Stock                |
| Stock Option (Right to Buy)                | \$ 60  |                                      |  |                                |   |  |       | 02/08/2013 <sup>(6)</sup> 02/08/2022 Common Stock |
| Stock Option (Right to Buy)                | \$ 79.04   |                                      |  |                                |   |  |       | 02/13/2014 <sup>(6)</sup> 02/13/2023 Common Stock |
| Restricted Stock Units                     | (3)  |                                      |  |                                |   |  |       | (10) (10) Common Stock                            |
| Performance Units                          | (3)  |                                      |  |                                |   |  |       | (11) (11) Common Stock                            |
|  | (3)  |                                      |  |                                |   |  |       | (12) (12) Common Stock                            |

Performance  
Units

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                             |
|--|---|
|  | Director    10% Owner    Officer    Other |
| Johnsen Constance<br>SNAP-ON INCORPORATED<br>2801 80TH STREET<br>KENOSHA, WI 53143 | Vice President and Controller             |

## Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Constance R. Johnsen 02/17/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Based on Company performance during the 2011-2013 period, approximately 148.2% of the performance units vested (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number originally reported); the reporting person elected to defer the receipt of a portion of the underlying shares.
  - (2) Shares were withheld to cover tax withholding upon the vesting of performance units.
  - (3) 1 for 1.
  - (4) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.
  - (5) Based on Company performance during fiscal 2013, approximately 108.3% of the restricted stock units originally granted were earned (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number of units originally reported). Assuming continued employment through the end of fiscal 2015, the units will then vest in one installment and the shares will be issued shortly thereafter.
  - (6) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
  - (7) This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
  - (8) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
  - (9) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2014. Assuming continued employment through the end of fiscal 2016, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
  - (10) The restricted stock units were earned based on Company performance during fiscal 2012. Assuming continued employment through the end of fiscal 2014, the units will then vest in one installment and the shares will be issued shortly thereafter.
  - (11) If the Company achieves certain goals over the 2012-2014 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
  - (12) If the Company achieves certain goals over the 2013-2015 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.