TACKA DAVID W Form 4

May 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TACKA DAVID W Issuer Symbol HERSHEY CO [HSY] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 100 CRYSTAL A DRIVE 05/21/2012 below) below) VP CAO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HERSHEY, PA 17033 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	ocurities Ownership eneficially Form: Direct wned (D) or Indirect (I)			
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/21/2012		M	11,000	A	\$ 52.3	33,329.914	D	
Common Stock	05/21/2012		S	11,000	D	\$ 67.4	22,329.914	D	
Common Stock	05/22/2012		M	1,200	A	\$ 61.7	23,529.914	D	
Common Stock	05/22/2012		S	1,200	D	\$ 68	22,329.914	D	
Common Stock	05/22/2012		M	500	A	\$ 61.27	22,829.914	D	

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Common Stock	05/22/2012	S	500	D	\$ 68	22,329.914	D	
Common Stock	05/22/2012	M	5,375	A	\$ 54.68	27,704.914	D	
Common Stock	05/22/2012	S	5,375	D	\$ 68	22,329.914 (1)	D	
Common Stock						5,914.896 <u>(2)</u>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified Stock Option (Right to Buy)	\$ 52.3	05/21/2012		M	11,000	(3)	02/15/2016	Common Stock	11,0
Non-qualified Stock Option (Right to Buy)	\$ 61.7	05/22/2012		M	1,200	<u>(4)</u>	02/14/2015	Common Stock	1,20
Non-qualified Stock Option (Right to Buy)	\$ 61.27	05/22/2012		M	500	(5)	04/17/2015	Common Stock	50
Non-qualified Stock Option (Right to Buy)	\$ 54.68	05/22/2012		M	5,375	<u>(6)</u>	04/22/2017	Common Stock	5,37

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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TACKA DAVID W 100 CRYSTAL A DRIVE HERSHEY, PA 17033

VP CAO

Signatures

David W. Tacka 05/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total amount of securities reported as directly owned by the reporting person has been adjusted to include the acquisition of 2.2494 shares on March 15, 2012, pursuant to the Company's Dividend Reinvestment Plan.
- The total amount of securities reported as indirectly owned by the reporting person includes 50.523 shares acquired from March 6, 2012 (2) through April 30, 2012, pursuant to the Company's 401(k) Plan ("Plan"). The information is based on a report dated May 1, 2012, provided by the Plan Trustee.
- (3) The options vest according to the following schedule: 25% vested on February 16, 2007, 25% vested on February 16, 2008, 25% vested on February 16, 2009 and 25% vested on February 16, 2010.
- The options vest according to the following schedule: 25% vested on February 15, 2006, 25% vested on February 15, 2007, 25% vested on February 15, 2008 and 25% vested on February 15, 2009.
- (5) The options vest according to the following schedule: 25% vested on April 18, 2006, 25% vested on April 18, 2007, 25% vested on April 18, 2008 and 25% vested on April 18, 2009.
- The options vest according to the following schedule: 25% vested on April 23, 2008, 25% vested on April 23, 2009, 25% vested on April 23, 2010 and 25% vested on April 23, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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