E	agar Filing: FE	DERAL N	ATION		IGAGE	A55	OCIATI	ON FANNIE M	IAE - Form	14		
FEDERAL Form 4 February 01	NATIONAL MO	ORTGAGE	E ASSO	CIATION	I FANNI	E MA	АE					
									OMB APPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligation may con	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section						Expires: January 31 2005 Estimated average burden hours per response 0.5					
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type	Responses)											
1. Name and WILLIAM	2. Issuer Name <b>and</b> Ticker or Trading Symbol				0	5. Relationship of Reporting Person(s) to Issuer						
	FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE [FNMA]					(Check all applicable) 10% Owner						
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				XOfficer (give titleOther (specify below) below)				
3900 WISO N.W., C/O	01/30/2012				President & CEO							
	(Street)	. ,			Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
WASHING						Form filed by Mo	by One Reporting Person y More than One Reporting					
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date		ed Date, if	d 3. 4. Securities Acquired (A Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	01/30/2012			Code V F	Amount 14,913 (1)	or (D) D	Price \$ 0.2264	(Instr. 3 and 4) 239,043.808	D			
Common Stock								700	I	By Daughter		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
WILLIAMS MICHAEL J 3900 WISCONSIN AVENUE, N.W. C/O FANNIE MAE WASHINGTON, DC 20016	Х		President & CEO				
Signatures							

/s/ Michael J. 01/31/2012 Williams

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were withheld by the Issuer to pay withholding taxes due upon the vesting of restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.