CRUTCHER BRIAN T

Form 4 April 29, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

TEX			Symbol TEXA [TXN]	S INSTR	RUMENT	'S IN	C	Issuer (Check all applicable)			
(Last) 12500 TI I	(Month,			Pate of Earliest Transaction onth/Day/Year) 28/2011				Director 10% Owner Officer (give title below)			
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(Cital) (Cital) (Tital)					of or Ropofic	rially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	d Date, if	3.	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		_	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/28/2011			M	7,000	A	\$ 35.13	264,683	D		
Common Stock	04/28/2011			M	7,000	A	\$ 21.55	271,683	D		
Common Stock	04/28/2011			M	7,000	A	\$ 32.55	278,683	D		
Common Stock	04/28/2011			S <u>(1)</u>	21,000	D	\$ 35.443	257,683	D		
Common Stock								16,909 (2)	I	By Trust	

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Common Stock	1,735.71 (3)	I	By Trust-401(k)
Common Stock	97.61 <u>(4)</u>	I	By Trust-PS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 35.13	04/28/2011		M		7,000	<u>(5)</u>	07/31/2011	Common Stock	7,000
NQ Stock Option (Right to Buy)	\$ 21.55	04/28/2011		M		7,000	<u>(6)</u>	01/20/2015	Common Stock	7,000
NQ Stock Option (Right to Buy)	\$ 32.55	04/28/2011		M		7,000	<u>(7)</u>	01/19/2016	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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CRUTCHER BRIAN T 12500 TI BOULEVARD DALLAS, TX 75243

Sr. Vice President

Signatures

/s/ Daniel M. Drory, Attorney In Fact

04/29/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$35.44 to \$35.4504. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- (2) Shares held in trust for the benefit of family members of which reporting person is a trustee.
 - Estimated shares attributable to TI 401(k) Account as of 3-31-2011. (Interests in this account are denominated in units. Consequently,
- (3) share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in this account occurring after 3-31-2011 that are eligible for deferred reporting on Form 5.
 - Estimated shares attributable to TI Universal Profit Sharing Account as of 3-31-2011. (Interests in this account are denominated in units.
- (4) Consequently, share amount shown is an estimate.) This statement does not include changes in beneficial ownership of shares held in such account occurring after 3-31-2011 that are eligible for deferred reporting on Form 5.
- (5) The option becomes exercisable in four equal annual installments beginning on July 31, 2002.
- (6) The option becomes exercisable in four equal annual installments beginning on January 20, 2006.
- (7) The option becomes exercisable in four equal annual installments beginning on January 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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