FIRST INDUSTRIAL REALTY TRUST INC Form 424B2 August 06, 2010

Prospectus supplement

Filed pursuant to Rule 424(b)(2) Registration No. 333-157771

(To the prospectus dated September 18, 2009 and prospectus supplement dated May 4, 2010)

548,704 shares **Common stock**

Pursuant to the Distribution Agreement entered into with First Industrial, L.P., a Delaware limited partnership and our operating partnership, and J.P. Morgan Securities Inc., which was filed as an exhibit to our current report on Form 8-K filed with the Securities and Exchange Commission on May 4, 2010 and is incorporated by reference herein, we sold 548,704 shares of our common stock, \$0.01 par value per share, in open market transactions on the NYSE between May 4, 2010 and June 30, 2010 through J.P. Morgan Securities Inc. acting as our agent, at a weighted average sales price of \$8.1284 per share. We received net proceeds of approximately \$4,370,808 from these sales, after payment of compensation of approximately \$89,201 to J.P. Morgan Securities Inc. and SEC filing fees, wire fees and other fees.

Our common stock is listed on the NYSE under the symbol FR. The last reported sale price of our common stock as reported on the NYSE on August 5, 2010 was \$5.24 per share.

Investing in our common stock involves risks that are described in the Risk factors section beginning on page S-3 of the prospectus supplement dated May 4, 2010, and beginning on page 9 of our Annual Report on Form 10-K for the year ended December 31, 2009.

This prospectus supplement should be read in conjunction with, and may not be delivered or utilized without, the prospectus dated September 18, 2009 and the prospectus supplement dated May 4, 2010.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus supplement. Any representation to the contrary is a criminal offense.

The date of this prospectus supplement is August 6, 2010

valign="top" style="border:none" width="50%">____10% Owner_X_ Officer (give title below) _____ Other (specify below) Vice Pres. & Gen. Tax Counsel

(Last)

(First)

(Middle)

C/O EXXON MOBIL CORPORATION, 5959 LAS COLINAS BOULEVARD 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2010

(Street)

IRVING, TX 75039-2298 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

____ Form filed by More than One Reporting Person (Citv)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Zip)

| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature of |
|------------|---------------------|--------------------|------------|------------------------|--------------|--------------|--------------|
| Security | (Month/Day/Year) | Execution Date, if | Transactio | n(A) or Disposed of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership |

(State)

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| | | Code | V | Amount | (A) or (D) | Price | Following Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | (Instr. 4) |
|-----------------|------------|------|---|--------|------------------|-------------|---|------------|-----------------------|
| Common Stock | 11/23/2010 | А | | 24,800 | А | \$ 0 (1) | 97,330 | D | |
| Common Stock | | | | | | | 7,963.9612 | I | By Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative2.Derivative SecurityConversion or Exercise(Instr. 3)Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Code | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s I | Date | 7. Title Amoun Underl Securi (Instr. | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|--|---|--------|--|---------------------|--------------------|--|--|---|---|
| Benorting (| | Code V | ' (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Spellings James M Jr C/O EXXON MOBIL CORPORATION 5959 LAS COLINAS BOULEVARD IRVING, TX 75039-2298 | | | Vice Pres. & Gen. Tax Counsel | | | | |
| Signatures | | | | | | | |
| /s/ Jerry D. Miller by Power of Attorney | 11/2 | 6/2010 | | | | | |
| **Signature of Reporting Person | E | Date | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant.

Remarks:

List of exhibits: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.