

LIPKIN GERALD H  
Form 4  
November 17, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIPKIN GERALD H

2. Issuer Name and Ticker or Trading Symbol  
VALLEY NATIONAL BANCORP  
[VLY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
1455 VALLEY ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/15/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

WAYNE, NJ 07470-  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock <sup>(2)</sup>	11/15/2010 <sup>(3)</sup>		A	31,988 A \$ 0	216,731	D	
Common Stock					6,300	I	Spouse - Roth IRA
Common Stock					194,836	I	Wife
Common Stock (401k Plan) <sup>(4)</sup>					3,010	D	
Common Stock (Roth					55,240	D	

IRA)

Common  
Stock (with  
Spouse)

140

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option/NQ	\$ 13.13	11/15/2010		A	39,924 <u>(1)</u>	11/15/2011	11/15/2020	Common Stock	39,924
Stock Option/NQ	\$ 18.07					02/15/2002	02/15/2012	Common Stock	27,950
Stock Options	\$ 18.07					02/15/2002	02/15/2012	Common Stock	1,590
Stock Options	\$ 17.36					03/01/2004	03/01/2013	Common Stock	10,340
Stock Options	\$ 19.95					02/26/2005	02/26/2014	Common Stock	28,140
Stock Options	\$ 19.99					02/08/2006	02/08/2015	Common Stock	26,800
Stock Options	\$ 18.99					02/15/2007	02/15/2016	Common Stock	31,900
Stock Options	\$ 21.34					02/13/2008	02/13/2017	Common Stock	42,540
Stock Options	\$ 16.15					02/12/2009	02/12/2018	Common Stock	40,510

