HEACOCK DAVID K

Form 4

November 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HEACOCK DAVID K			2. Issuer Name and Ticker or Trading Symbol TEXAS INSTRUMENTS INC [TXN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 12500 TI BOU	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/29/2010	Director 10% Owner Officer (give title Other (specify below) Sr. Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, TX	75243			Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Code Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code Amount (D) Price Common 10/28/2010 G V 4,810 D \$0 157,979 D Stock Common 10/29/2010 M 15,000 172,979 D A \$ 26.5 Stock Common 10/29/2010 M 12,500 \$ 16.25 185,479 D Stock Common 10/29/2010 M 12,500 \$ 16.11 197,979 D Stock Common 10/29/2010 M 17,500 A \$ 14.95 215,479 D Stock

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Common 57,500 D \$ 157,979 $S^{(1)}$ 10/29/2010 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Option (Right to Buy)	\$ 26.5	10/29/2010		M	15,000	<u>(2)</u>	01/16/2012	Common Stock	15,000	
NQ Stock Option (Right to Buy)	\$ 16.25	10/29/2010		M	12,500	(3)	02/20/2013	Common Stock	12,500	
NQ Stock Option (Right to Buy)	\$ 16.11	10/29/2010		M	12,500	<u>(4)</u>	01/15/2013	Common Stock	12,500	
NQ Stock Option (Right to Buy)	\$ 14.95	10/29/2010		M	17,500	<u>(5)</u>	01/29/2019	Common Stock	17,500	

Reporting Owners

Relationships Reporting Owner Name / Address

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Director 10% Owner Officer Other

HEACOCK DAVID K 12500 TI BOULEVARD DALLAS, TX 75243

Sr. Vice President

Signatures

/s/ Cynthia H. Grimm, Attorney
In Fact

11/01/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price in Table 1 is a weighted average sale price. The sales were at prices ranging from \$29.4700 to \$29.5100. The Issuer undertakes to provide upon request a detailed breakout of the sale prices and the number of shares sold at each price.
- (2) The option becomes exercisable in four equal annual installments beginning on January 16, 2003.
- (3) The option becomes exercisable in three annual installments beginning on February 20, 2005.
- (4) The option becomes exercisable in four equal annual installments beginning on January 15, 2004.
- (5) The option becomes exercisable in four equal annual installments beginning on January 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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