

MATTHEWS TERRENCE D
 Form 4
 September 03, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 09/03/2010

____ Director
 ____ Officer (give title below) Other (specify below)
 EVP, Marketing

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	09/03/2010		M			8,888	A	\$ 7.08	54,914	D	
Common Stock	09/03/2010		S			8,888	D	\$ 35.0937	46,026	D	
Common Stock									1,620	I	By Spouse
Common Stock (k)									106,914	D	
Common Stock (k)									8,868	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Right to Buy Stock Option	\$ 7.08	09/03/2010		M	8,888	06/01/2004 10/24/2013	Common Stock 8,888
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011 08/15/2015	Common Stock 15,000
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2012 08/15/2015	Common Stock 14,000
Restricted Stock	\$ 0 ⁽²⁾					07/15/2015 08/15/2015	Common Stock 17,000
Restricted Stock	\$ 0 ⁽³⁾					07/15/2009 08/15/2013	Common Stock 12,000
Restricted Stock	\$ 0 ⁽³⁾					07/15/2010 08/15/2014	Common Stock 12,800
Right to Buy Stock Option	\$ 5.61					06/01/2003 08/05/2013	Common Stock 36,000
Right to Buy Stock Option	\$ 12.2					06/01/2009 10/23/2014	Common Stock 40,000
Right to Buy Stock Option	\$ 20.365					06/01/2013 10/21/2015	Common Stock 40,000

