

PALMER KAY J
Form 4
July 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PALMER KAY J

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
(Street)
LOWELL, AR 72745
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
07/21/2010

____ Director
____ Officer (give title below) Other (specify below)
EVP, Chief Information Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/20/2010		G	V 75 D \$ 35.4	30,538	D	
Common Stock	07/21/2010		M	8,000 A \$ 12.2	38,538	D	
Common Stock	07/21/2010		M	12,000 A \$ 5.65	50,538	D	
Common Stock	07/21/2010		M	6,666 A \$ 7.08	57,204	D	
Common Stock	07/21/2010		S	15,036 D \$ 34.83	42,168	D	

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Common
Stock (k)

12,854 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 12.2	07/21/2010		M		8,000		06/01/2009	10/23/2014	Common Stock	8,000
Right to Buy Stock Option	\$ 5.65	07/21/2010		M		12,000		06/01/2002	02/19/2013	Common Stock	12,000
Right to Buy Stock Option	\$ 7.08	07/21/2010		M		6,666		06/01/2004	10/24/2013	Common Stock	6,666
Restricted Stock	\$ 0 ⁽¹⁾							07/15/2011	08/15/2015	Common Stock	13,000
Restricted Stock	⁽²⁾							07/15/2012	08/15/2015	Common Stock	14,000
Restricted Stock	\$ 0 ⁽³⁾							07/15/2015	08/15/2015	Common Stock	17,000
Restricted Stock	\$ 0 ⁽¹⁾							07/15/2009	08/15/2013	Common Stock	10,200
Restricted Stock	\$ 0 ⁽¹⁾							07/15/2010	08/15/2014	Common Stock	10,880
Right to Buy Stock Option	\$ 20.365							06/01/2012	10/21/2015	Common Stock	40,000

