

DEVAULT DAVID V
Form 4
February 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEVAULT DAVID V

2. Issuer Name and Ticker or Trading Symbol
WASHINGTON TRUST
BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2 DENNIS COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec.VP, CFO and Secretary

WESTERLY, RI 02891

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	02/17/2010		M	V	10,100	A	\$ 15.25	43,352.6227	D	
Common Stock	02/17/2010		F		9,113	D	\$ 16.9	34,239.6227	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: DEVAULT DAVID V - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 15.25	02/17/2010		M	10,100	05/15/2000	05/15/2010	Common Stock	10,100
Stock Options (Right to Buy)	\$ 17.8					04/23/2001	04/23/2011	Common Stock	9,045
Stock Options (Right to Buy)	\$ 20.03					04/22/2002	04/22/2012	Common Stock	8,440
Stock Options (Right to Buy)	\$ 20					05/12/2004	05/12/2013	Common Stock	8,700
Stock Options (Right to Buy)	\$ 26.81					06/13/2005	06/13/2015	Common Stock	6,200
Stock Options (Right to Buy)	\$ 28.16					12/12/2005	12/12/2015	Common Stock	6,200
Stock Options (Right to Buy)	\$ 24.12					06/16/2011	06/16/2018	Common Stock	5,100

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DEVAULT DAVID V
2 DENNIS COURT
WESTERLY, RI 02891

Exec.VP, CFO and Secretary

Signatures

/s/ David V.
Devault

02/18/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.