## Edgar Filing: TIME WARNER INC. - Form 4

TIME WAR	NER INC.											
Form 4												
May 19, 200									0145.4			
FORM	14 UNITED	STATES (	SECU	DITIES	AND F	УСНАВ	JCF	COMMISSIO	NT.	PPROVA	۱L	
	UNITED	SIAILS		shington			NGE	COMINIISSIO	N OMB Number:	3235	-0287	
Check th				Simgton	, <b>D</b> .C. /	20242				Janua	ry 31,	
if no lon		MENT OF	CHAN	NGES IN	BENE	FICIAI	L <b>O</b> V	<b>WNERSHIP OI</b>	Expires:	. 2		
subject to Section 16. SECURITIES									Estimated burden hou			
Form 4 or									response		0.5	
Form 5								nge Act of 1934,				
obligatic may con				•	•	- ·		of 1935 or Secti	ion			
See Instr		30(h) o	of the I	nvestmen	t Comp	any Act	of 1	940				
1(b).												
(Print or Type	Responses)											
( ) <u></u>	1											
1. Name and A	Address of Reporting	Person <sup>*</sup>	2. Issue	er Name and Ticker or Trading			5. Relationship	of Reporting Per	Reporting Person(s) to			
MILES MI	S	Symbol					Issuer					
		r	TIME WARNER INC. [TWX]					(Check all applicable)				
(Last)	(First) (Middle) 3. Date of Earliest Transaction						(check an approable)					
							_X_ Director		% Owner			
ONE TIME	E WARNER CEN	TER (	05/16/2	2008				below)	ve title Oth below)	her (specify		
(Street) 4. If Amendmen Filed(Month/Day				. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
					-			Applicable Line)				
				·						One Reporting Person		
NEW YOR	K, NY 10019-80	16						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivati	ve Securit	ties A	cquired, Disposed	of. or Beneficia	llv Owne	d	
1.Title of	2. Transaction Date	24 Daamad		3.	4. Secu			5. Amount of	<ol> <li>Ownership</li> </ol>	7. Nature		
Security	(Month/Day/Year)	Execution D		5. Transactio				Securities	Form: Direct	Indirect	: 01	
(Instr. 3)	× • • •	any		Code	Dispose	Disposed of (D)		Beneficially	(D) or Indirect	Beneficia	al	
		(Month/Day	/Year)	(Instr. 8)	(Instr. 3	3, 4 and 5)	1	Owned	(I) (Instr. 4)	Ownersh		
								Following Reported	(Instr. 4)	(Instr. 4)		
						(A) or		Transaction(s)				
				Code V	Amoun		Price	(Instr. 3 and 4)				
		<b>C 1 1</b>	c		C · 11	1 1	4	. 1				
Reminder: Rep	port on a separate line	e for each clas	ss of sec	urities bene	-		-	-	ation of a	SEC 1474		
								pond to the colle ained in this form		SEC 1474 (9-02)		
								ond unless the fo		. ,		
						olays a c nber.	urrer	ntly valid OMB co	ontrol			
					nun	iber.						

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(]

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	Derivative Security				(A) or Disposed (D) (Instr. 3, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	05/16/2008	A		4,647		(2)	<u>(2)</u>	Common Stock, Par Value \$.01	4,647
Directors Stock Option (Right to Buy)	\$ 16.37	05/17/2008	А		8,000		(3)	05/16/2018	Common Stock, Par Value \$.01	8,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
Reporting Owner Punie / Puniess	Director	10% Owner	Officer	Other				
MILES MICHAEL A ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х							
Signatures								
By: Brenda C. Karickhoff For: Michael A.								
Miles		05/19/2008						
<u>**</u> Signature of Reporting Person	Date							

**Explanation of Responses:** 

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Common Stock. The Reporting Person receives one share of Common Stock for each restricted stock unit that vests.
- (2) This award of restricted stock units vests in annual installments of 25% beginning on May 1, 2009 through May 1, 2012. The vested shares of Common Stock will be issued to the Reporting Person upon vesting.
- (3) This option vests in annual installments of 25% on the first four anniversaries of the date of grant, May 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.