

WAL MART STORES INC  
Form 4  
January 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Scott H Lee Jr

2. Issuer Name and Ticker or Trading Symbol  
WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
702 S.W. 8TH STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/14/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

BENTONVILLE, AR 72716-0215  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/14/2008		M	52,699	A \$ 19.9688	1,183,521.997	D
Common Stock	01/14/2008		F(1)	33,741	D \$ 47.67	1,149,780.997	D
Common Stock	01/14/2008		F(1)	8,646	D \$ 47.67	1,141,134.997	D
Common Stock	01/14/2008		M	12,877	A \$ 19.9688	1,154,011.997	D
Common Stock						25,952.9772	I By Profit Sharing and



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Includes shares that were withheld to pay taxes upon the exercise of stock options, and shares that were delivered to pay the option exercise price.

(2) The option was exercisable in seven equal annual installments beginning on January 15, 1999.

(3) The option was exercisable in seven equal annual installments beginning on August 1, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.