

WAL MART STORES INC
 Form 3
 April 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Chambers Mary Susan
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 04/05/2006

3. Issuer Name and Ticker or Trading Symbol
 WAL MART STORES INC [WMT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

702 S.W. 8TH STREET
 (Street)

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer ___ Other
 (give title below) (specify below)
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

BENTONVILLE,Â ARÂ 72716-0215
 (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | 47,832 | D | Â |
| Common Stock | 399.053 | I | By ASOP |
| Common Stock | 422.0529 | I | By 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------|---------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------|---------------------------------|-------------------------------------------------------|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|---------------------|-------------------------------------------------|---|
| Stock Options | Â (1) | 01/13/2009 | Common Stock | 5,330 | \$ 39.875 | D | Â |
| Stock Options | Â (2) | 02/27/2010 | Common Stock | 4,620 | \$ 46 | D | Â |
| Stock Options | Â (3) | 03/01/2011 | Common Stock | 4,794 | \$ 48.92 | D | Â |
| Stock Options | Â (4) | 07/31/2010 | Common Stock | 2,000 | \$ 54.5625 | D | Â |
| Stock Options | Â (5) | 01/10/2012 | Common Stock | 6,653 | \$ 55.8 | D | Â |
| Stock Options | Â (6) | 01/30/2013 | Common Stock | 8,604 | \$ 47.8 | D | Â |
| Stock Options | Â (7) | 01/08/2014 | Common Stock | 11,450 | \$ 52.4 | D | Â |
| Stock Options | Â (8) | 01/20/2015 | Common Stock | 12,756 | \$ 53.01 | D | Â |
| Stock Options | Â (9) | 02/29/2016 | Common Stock | 16,445 | \$ 45.15 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chambers Mary Susan 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215 | Â | Â | Â Executive Vice President | Â |

Signatures

M. Susan
Chambers

04/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on January 14, 2000.
 - (2) The option is exercisable in five equal annual installments beginning on February 28, 2001.
 - (3) The option is exercisable in five equal annual installments beginning on March 2, 2002.

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- (4) The option is exercisable in five equal annual installments beginning on August 1, 2002.
- (5) The option is exercisable in five equal annual installments beginning on January 11, 2003.
- (6) The option is exercisable in five equal annual installments beginning on January 31, 2004.
- (7) The option is exercisable in five equal annual installments beginning on January 9, 2005.
- (8) The option is exercisable in five equal annual installments beginning on January 21, 2006.
- (9) The option is exercisable in five equal annual installments beginning on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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