BAXTER INTERNATIONAL INC

Form 4

November 19, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and A Reed Jan S.			me and Tio		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) One Baxter Pa	of Reporting Person,					Statement for onth/Day/Year /17/2002	Director					
							<u>Corporate</u> Secretary					
(Street)							5.	If Amendment,		7. Individual or Joint/Group Filing		
!								ate of Original	(Check Applicable Line)			
Deerfield, IL ((N	Ionth/Day/Year)	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Cit	Т	able	I Non-I	Derivat	ive Se	curities Acquired, Dis	uired, Disposed of, or Beneficially Owned					
1. Title of		(Zip) 2A. Deemed	3. Trans		4. Securities Acquire			5. Amount of	6. Owner-	7. Nature of		
Security		Execution			ode (A) or Disposed of (I			Securities	ship Form:	Indirect		
(Instr. 3)		Date,	(Instr. 8	í –	(Instr. 3, 4 & 5)			Beneficially	Direct (D)	Beneficial		
	(Month/ Day/	1 -	Code	V	Amount	(A)	Price		or Indirect (I)	*		
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)		
		Year)		(D)			Transactions(s)					
							(Instr. 3 & 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na		
Derivative	sion or	action Date	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indi		
Security	Exercise		Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefi		
	Price of	(Month/	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner		
(Instr. 3)	2011.001.0		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr.		
	Security	Year)	(Month/	(Instr.	(A) or				Following	ative			
			-	8)	Disposed				Reported	Security:			
			Year)		of (D)				Transaction(s)	Direct			
									(Instr. 4)	(D)			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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						(Instr. 3, 4 & 5)							or Indirect	
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of		(I) (Instr. 4)	
											Shares			
Employee Stock Option (Right to Buy)	\$30.06	11/17/2002		A		27,000		11/17/05		Common Stock \$1 par value	27,000	27,000	D	

Explanation of Responses:

By: /s/ Jan Stern Reed

11/19/2002

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).