

GLOBAL PAYMENTS INC

Form 4

September 26, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Picciano Martin A

(Last) (First) (Middle)

10 GLENLAKE
PARKWAY, NORTH TOWER

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction
(Month/Day/Year)
09/23/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/23/2008		M		12,200	A	\$ 31.575	19,314	D
Common Stock	09/23/2008		M		3,750	A	\$ 45.86	23,064	D
Common Stock	09/23/2008		M		955	A	\$ 37.4	24,019	D
Common Stock	09/23/2008		S		8,000	D	\$ 47.672	16,019	D
Common Stock	09/23/2008		S		5,000	D	\$ 47.693	11,019	D

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Common Stock	09/23/2008	S	3,905	D	\$ 47.623	7,114	D	
Common Stock						167	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 31.575	09/23/2008		M		12,200		<u>(1)</u>	07/19/2015	Common Stock	12,200
Non-Qualified Stock Option (right to buy)	\$ 37.4	09/23/2008		M		955		<u>(2)</u>	07/31/2017	Common Stock	955
Non-Qualified Stock Option (right to buy)	\$ 45.86	09/23/2008		M		3,750		<u>(3)</u>	06/02/2016	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Picciano Martin A 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	Chief Accounting Officer

Signatures

Martin A.
Picciano

09/26/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (July 19, 2006), second (July 19, 2007), third (July 19, 2008) and fourth (July 19, 2009) anniversary of the grant.
- (2) Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (July 31, 2008), second (July 31, 2009), third (July 31, 2010) and fourth (July 31, 2011) anniversary of the grant.
- (3) Grant to reporting person of option to buy shares of stock. The option will become exercisable in 25% increments on the first (June 2, 2007), second (June 2, 2008), third (June 2, 2009) and fourth (June 2, 2010) anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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