

Puscasiu Christian  
Form 3  
January 06, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Â Cootey Stephen Lawrence  
 (Last) (First) (Middle)

2. Date of Event Requiring Statement  
 (Month/Day/Year)  
 01/04/2006

3. Issuer Name and Ticker or Trading Symbol  
 WHITNEY INFORMATION NETWORK INC [RUSS]

4. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

5. If Amendment, Date Original Filed(Month/Day/Year)

PRIDES CAPITAL PARTNERS,  
L.L.C., Â 200 HIGH STREET,  
SUITE 700

(Street)

BOSTON, Â MA Â 02110

(City) (State) (Zip)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,100,000 <sup>(1)</sup>	I	By Prides Capital Fund I, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (right to buy)	12/12/2005	12/12/2009	Common Stock	550,000 <u>(1)</u>	\$ 6	I	By Prides Capital Fund I, L.P.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cootey Stephen Lawrence PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â X	Â	Â	Â
Lawlor Henry J Jr PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â	Â X	Â	Â
Richardson Kevin A II PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â	Â X	Â	Â
McCarthy Charles E PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â	Â X	Â	Â
Indick Murray A PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â	Â X	Â	Â
Puscasiu Christian PRIDES CAPITAL PARTNERS, L.L.C. 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â	Â X	Â	Â
Prides Capital Partners, LLC 200 HIGH STREET, SUITE 700 BOSTON, MA 02110	Â X	Â X	Â	Â

## Signatures

/s/ Murray A. Indick	01/06/2006
**Signature of Reporting Person	Date
/s/ Stephen L. Cootey, by Murray A. Indick as Attorney-in-Fact	01/06/2006
**Signature of Reporting Person	Date

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/s/ Henry J. Lawlor, Jr., by Murray A. Indick as Attorney-in-Fact	01/06/2006
__Signature of Reporting Person	Date
/s/ Kevin A. Richardson, II, by Murray A. Indick as Attorney-in Fact	01/06/2006
__Signature of Reporting Person	Date
/s/ Charles E. McCarthy, by Murray A. Indick as Attorney-in-Fact	01/06/2006
__Signature of Reporting Person	Date
/s/ Christian Puscasiu, by Murraray A. Indick as Attorney-in-Fact	01/06/2006
__Signature of Reporting Person	Date
/s/ Prides Capital Partners, L.L.C., by Murray A. Indick, Managing Member	01/06/2006
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
  
The securities reported herein are owned directly by Prides Capital Fund I, L.P. Because Prides Capital Partners, L.L.C. is the general partner of Prides Capital Fund I, L.P., Prides Capital Partners, L.L.C. may be deemed the beneficial owner of the securities held by Prides Capital Fund I, L.P. Because Kevin A. Richardson, II, Murray A. Indick, Henry J. Lawlor, Jr., Charles E. McCarthy and Christian Puscasiu are the controlling members of Prides Capital Partners, L.L.C., they may also be deemed to be beneficial owners of securities deemed to be beneficially owned by Prides Capital Partners, L.L.C. Each of Messrs. Richardson, Indick, Lawlor, McCarthy and Puscasiu disclaims beneficial ownership of the securities reported herein except to the extent of their pecuniary interests therein. Stephen L. Cootey is an employee of Prides Capital Partners, L.L.C. and disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

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### Remarks:

Remarks:Â ThisÂ reportÂ isÂ filedÂ jointlyÂ byÂ StephenÂ L.Â Cootey,Â KevinÂ A.Â Richardson,Â II,Â MurrarayÂ A.Â I

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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