

GOLDFIELD CORP  
Form DFAN14A  
June 05, 2001

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the  
Securities  
Exchange Act of 1934 (Amendment No. )

Filed by the Registrant  Filed by a Party  
other than  
the Registrant

Check the appropriate box:

Preliminary Proxy Statement  
 Confidential, for Use of the Commission Only  
(as permitted by  
Rule 14a-6(e)(2))  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material Pursuant to ss.240.14a-12

THE GOLDFIELD CORPORATION  
(Name of Registrant as Specified In Its Charter)

eRaider.com Inc.  
(Name of Person(s) Filing Proxy Statement, if  
other  
than the Registrant)

Payment of Filing Fee (Check the appropriate  
box):  
 No fee required  
 Fee computed on table below per Exchange Act  
Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which  
transaction applies:

2) Aggregate number of securities to which  
transaction applies:

3) Per unit price or other underlying value of  
transaction  
computed  
pursuant to Exchange Act Rule 0-11 (set forth the  
amount on  
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4) Proposed maximum aggregate value of  
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Fee paid previously with preliminary  
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Check box if any part of the fee is offset as  
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by Exchange Act  
Rule  
0-11(a)(2) and identify the filing for which the  
offsetting  
fee was paid previously. Identify the previous  
filing  
by registration statement number, or the Form or  
Schedule and the date of its filing.

- 1) Amount Previously Paid:
- 2) Form, Schedule or Registration Statement No.:
- 3) Filing Party:
- 4) Date Filed:

Messages posted on Yahoo.

Re: Fair enough,  
by: AaCBrown (44/M/New York City, New  
York)  
06/04/01  
09:34 am  
EDT  
Msg: 4126  
of 4173

Why are our statements "very ugly and unfair to  
JHS" (Zeomanus' message 4090) while Zeomanus  
(message 4122) says of himself "Unlike many other  
large shareholders, when I speak with John, I lay it  
out loud and clear; no mealy mouthed nicey, nicey  
crap." It seems like eRaider and Zeomanus agree that  
straight talk is best, there are just two different names  
for it depending on who is talking.

I know everyone including me is mad at Anthony  
Ford for the Zeomanus Deception (soon to be a  
Robert Ludlum thriller). But no one should forget  
that Mr. Ford has been the staunchest critic of  
Goldfield management for many years, and he  
organized the only significant shareholder "no" vote  
to date. He has a huge investment in this company,  
and has worked hard to protect it.

Despite his denials, I suspect there is some sort of  
formal or informal deal, and Mr. Ford believes it is  
better than what eRaider is likely to accomplish by  
running a dissident slate of directors. I don't believe it  
is some sort of private deal that cuts out everyone  
else. So he's entitled to his opinion.

I know Mr. Ford has been very abusive to other  
posters and sometimes hard to understand. But I  
strongly believe shareholders have to stick together.  
We don't have to like or agree with each other, but if  
we fight amongst ourselves we're powerless. In a  
war, you don't ask if the guy in the foxhole with you  
is a Democrat or a Republican. You fight together to

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earn the right to go home and argue about politics later. If you fight about politics in the foxhole, there won't be free elections to go home to.

As far as I'm concerned, anyone who put up their own money for shares and cares only about improving the return to shareholders is on my side; even if we're working at cross-purposes at the moment. Plus, I'm enough of a pragmatist not to write off anyone with 2,065,000 million shares. Love him or hate him, those shares give him a significant voice in how Goldfield is run. You don't have to live with him, just share profits with him. So let's forget the past, pull together, and make those profits big.

eRaider is soliciting proxies for Goldfield's annual meeting on June 19. Click on [Yahoo! censored link] to get summarized information on the participants to the proxy solicitation. Also, eRaider strongly advises all shareholders to read the proxy statement when it is available on the eRaider.com website. If you want a free copy of the proxy statement and/or the information on the participants, please email [Yahoo! censored email address] or write us at:

Privateer Asset Management  
POB 20170  
Park West Station  
NY, NY 10025

Posted as a reply to: Msg 4124 by goldbugger\_y2k  
View Replies to this Message

Cumulative Voting  
by: dpastor\_2000  
06/04/01  
03:13 pm  
EDT  
Msg: 4156  
of 4173

There's been discussion of cumulative voting. Some people think it makes it easier to take over a company. Not true. Cumulative voting makes it easier to elect a few directors because you don't need over 50% of the vote to elect any one director. However, if you want to elect the majority of directors, in order to have control over the board, you still must have the majority of votes. Cumulative voting allows minority shareholders to have their views heard and makes it easier to get a minority of directors elected. But, there is no way that I know of around the need for a majority of shareholder votes to get the majority of the Board votes.

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NY, NY 10025

Zeolite Potential  
by: AaCBrown (44/M/New York  
City, New York)  
06/04/0  
1 10:12  
pm EDT  
Msg:  
4166 of  
4173

We have some real zeolite experts on this board but I can give you a quick synopsis.

I first analyzed GV as Southeast Power. I thought that company, with a little more aggressive growth, was worth far more than the stock price. Zeolites and the other mining interests were a nice bonus. Some posters, including HC, consider the zeolites far more valuable. I don't disagree, I just don't know enough about it.

But you have to be careful. There are expensive synthetic zeolites used for high-value applications. When you hear people talk about cutting the price of oil in half through improvements in zeolite efficiency, it's the synthetics they're talking about.

St. Cloud Mining, of course, has natural zeolites. They're the largest producer in North America. These are not as uniform as synthetics, thus not suitable for high-value applications. But there are lots of bulk applications: kitty litter, animal feed additive, fertilizer additive, bulk filtration, toxic chemical clean-up and mine reclamation among others. St. Cloud has the highest-quality natural zeolites and a very efficient mining operation.

One important consideration is freight costs. Shipping is an appreciable fraction of the value of natural zeolites. If a high-volume use could be found, investment could be made to lower the shipping costs and it could be very profitable. But the same application with lower volume

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might not make economic sense.

Also, natural zeolites do not have a significant fraction of the market in any single application. Therefore people do not think of them naturally. They have to be sold. Again, the key is volume. If the market were big enough, it would pay to undertake the marketing expense necessary to win it. A smaller market might not pay.

So zeolites could be a huge success, or they might never amount to more than a moderate profit side business with no growth potential.

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