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ARGYROS GEORGE L Form 3

April 15, 2010

FORM 3 UNIT

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PACIFIC MERCANTILE BANCORP [PMBC] À ARGYROS GEORGE L (Month/Day/Year) 03/16/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ARNEL & AFFILIATES. 949 (Check all applicable) SOUTH COAST DR SIXTH **FLOOR** 10% Owner _X_ Director (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) _X_ Form filed by One Reporting Person COSTA MESA. CAÂ 92626 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 10,000 Ι (1)Series A Convertible 10% Cumulative I 50,000 (1) Preferred Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	· ·		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible 10% Cumulative Preferred Stock	12/03/2009	11/27/2011	Common Stock	653,500	\$ 7.65	I	(1) (2)

Reporting Owners

Reporting Owner Name / Address	Relationships					
corporation of the control of the co	Director	10% Owner	Officer	Other		
ARGYROS GEORGE L ARNEL & AFFILIATES 949 SOUTH COAST DR SIXTH FLOOR COSTA MESA, CA 92626	ÂX	Â	Â	Â		

Signatures

Barbara I. Palermo, Attorney
In Fact

04/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

a currently valid OMB number.

 $(1)\hat{A}~\hat{A}~All\hat{A}~shares\hat{A}~shown\hat{A}~in\hat{A}~this\hat{A}~Form\hat{A}~3\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~name\hat{A}~of\hat{A}~the\hat{A}~Argyros\hat{A}~Family\hat{A}~Trust,\hat{A}~ofArgyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~the\hat{A}~argyros\hat{A}~are\hat{A}~owned\hat{A}~in\hat{A}~in\hat{A}~i$

(2) The shares of Series A Convertible Preferred Stock (the "Series A Shares") are convertible in Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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