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quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries
Comparative Operating Statistics

	Month Ended		Eight Months Ended	
	August 31,		August 31,	
	2002	2001	2002	2001
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	709	692	4,991	4,896
Wholesale				
Firm Sales	51	55	389	391
Firm Surplus	5	58	232	686
Short Term / Uncommitted	840	1,117	5,836	7,595
Total Wholesale Sales	896	1,230	6,457	8,672
Total Energy Sales	1,605	1,922	11,448	13,568

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	0	0
CDD	397	359

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: September 13, 2002

/s/ John R. Loyack

John R. Loyack
Vice President and Chief Accounting Officer

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(Officer duly authorized to sign this report)