

LAUREATE EDUCATION, INC.  
Form SC 13G/A  
September 25, 2018

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G/A**

**(Amendment No. 1)\***

**Under the Securities Exchange Act of 1934**

**Laureate Education, Inc.**

(Name of Issuer)

**Class A Common Stock, \$0.001 par value per share**

(Title of Class of Securities)

**518613203**

(CUSIP Number)

**September 21, 2018**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). AESI II, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 53,842 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 53,842 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 53,842 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo European Strategic Management, L.P.	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 53,842 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 53,842 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	53,842 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12	Type of Reporting Person (See Instructions)	
	PN	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo European Strategic Management GP, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 53,842 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 53,842 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 53,842 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Centre Street Partnership, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 149,145 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 149,145 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 149,145 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.2%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Centre Street Management, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	<input type="radio"/>
	(b)	<input type="radio"/>
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 149,145 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 149,145 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	149,145 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9)	
	0.2%	
12	Type of Reporting Person (See Instructions)	
	OO	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Zeus Investments, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 80,305 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 80,305 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 80,305 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN



CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Zeus Strategic Advisors, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 80,305 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 80,305 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 80,305 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Zeus Strategic Advisors, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
5	Sole Voting Power
6	Shared Voting Power 80,305 shares of Common Stock
7	Sole Dispositive Power
8	Shared Dispositive Power 80,305 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 80,305 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). APH Holdings (DC), L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 80,305 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 80,305 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 80,305 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Principal Holdings IV GP, Ltd.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 80,305 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 80,305 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 80,305 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) CO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Credit Opportunity Trading Fund III
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 678,264 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 678,264 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 678,264 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.7%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Credit Opportunity Fund III LP
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 678,264 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 678,264 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 678,264 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.7%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Credit Opportunity Fund (Offshore) III LP
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 678,264 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 678,264 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 678,264 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.7%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Credit Opportunity Management III LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 678,264 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 678,264 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	678,264 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.7%	
12	Type of Reporting Person (See Instructions)	
	OO	



CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). AP Investment Europe III, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 45,090 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 45,090 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 45,090 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Europe Management III, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 45,090 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 45,090 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 45,090 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Hercules Partners, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input checked="" type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 60,866 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 60,866 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 60,866 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Hercules Management, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 60,866 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 60,866 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 60,866 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Union Street Partners, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Cayman Islands
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 44,281 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 44,281 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 44,281 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Union Street Management, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 44,281 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 44,281 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	44,281 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12	Type of Reporting Person (See Instructions)	
	OO	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Thunder Partners, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 50,713 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 50,713 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 50,713 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Thunder Management, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 50,713 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 50,713 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	50,713 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12	Type of Reporting Person (See Instructions)	
	OO	



CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Kings Alley Credit Fund, L.P.	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 50,729 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 50,729 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	50,729 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12	Type of Reporting Person (See Instructions)	
	PN	

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Kings Alley Credit Fund Management, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 50,729 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 50,729 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	50,729 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.0%	
12	Type of Reporting Person (See Instructions)	
	OO	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Lincoln Private Credit Fund, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 49,496 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 49,496 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 49,496 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Lincoln Private Credit Management, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 49,496 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 49,496 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 49,496 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo A-N Credit Fund (Delaware), L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 3,204 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 3,204 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,204 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo A-N Credit Management, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 3,204 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 3,204 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,204 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.0%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Tower Credit Fund, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 128,692 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 128,692 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 128,692 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 0.1%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Tower Credit Management, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 128,692 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 128,692 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	128,692 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	0.1%	
12	Type of Reporting Person (See Instructions)	
	OO	



CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Special Situations Fund, L.P.	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 1,594,625 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 1,594,625 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,594,625 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	1.7%	
12	Type of Reporting Person (See Instructions)	
	PN	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Special Situations Management, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 1,594,625 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 1,594,625 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,594,625 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 1.7%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Management, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 1,594,625 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 1,594,625 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,594,625 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 1.7%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Management GP, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 1,594,625 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 1,594,625 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,594,625 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	1.7%	
12	Type of Reporting Person (See Instructions)	
	OO	

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Capital Management, L.P.
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5 Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6 Shared Voting Power 1,394,627 shares of Common Stock
	7 Sole Dispositive Power
	8 Shared Dispositive Power 1,394,627 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,394,627 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 1.5%
12	Type of Reporting Person (See Instructions) PN

CUSIP No. 518613203

1	Name of Reporting Persons.
	I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Capital Management GP, LLC
2	Check the Appropriate Box if a Member of a Group (See Instructions)
	(a) <input type="radio"/>
	(b) <input type="radio"/>
3	SEC Use Only
4	Citizenship or Place of Organization Delaware
	5
	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6
	Shared Voting Power 1,394,627 shares of Common Stock
	7
	Sole Dispositive Power
	8
	Shared Dispositive Power 1,394,627 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,394,627 shares of Common Stock
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input checked="" type="checkbox"/>
11	Percent of Class Represented by Amount in Row (9) 1.5%
12	Type of Reporting Person (See Instructions) OO

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Management Holdings, L.P.	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 2,989,252 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 2,989,252 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	2,989,252 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	3.3%	
12	Type of Reporting Person (See Instructions)	
	PN	

CUSIP No. 518613203

1	Name of Reporting Persons.	
	I.R.S. Identification Nos. of Above Persons (Entities Only).	
	Apollo Management Holdings GP, LLC	
2	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a)	o
	(b)	o
3	SEC Use Only	
4	Citizenship or Place of Organization	
	Delaware	
	5	Sole Voting Power
Number of Shares Beneficially Owned by Each Reporting Person With:	6	Shared Voting Power 2,989,252 shares of Common Stock
	7	Sole Dispositive Power
	8	Shared Dispositive Power 2,989,252 shares of Common Stock
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	2,989,252 shares of Common Stock	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	x
11	Percent of Class Represented by Amount in Row (9)	
	3.3%	
12	Type of Reporting Person (See Instructions)	
	OO	



**Item 1.**

- (a) Name of Issuer  
Laureate Education, Inc.
- (b) Address of Issuer's Principal Executive Offices  
650 South Exeter Street  
Baltimore, MD 21202

**Item 2.**

- (a) Name of Person Filing  
This statement is filed by: (i) AESI II, L.P. ( AESI ), (ii) Apollo European Strategic Management, L.P. ( Euro Management ), (iii) Apollo European Strategic Management GP, LLC ( Euro Management GP ), (iv) Apollo Centre Street Partnership, L.P. ( Centre Street ), (v) Apollo Centre Street Management, LLC ( Centre Street Management ), (vi) Zeus Investments, L.P. ( Zeus LP ), (vii) Apollo Zeus Strategic Advisors, L.P. ( Zeus Advisors LP ), (viii) Apollo Zeus Strategic Advisors, LLC ( Zeus Advisors GP ), (ix) APH Holdings (DC), L.P. ( APH Holdings (DC) ), (x) Apollo Principal Holdings IV GP, Ltd. ( Principal IV GP ), (xi) Apollo Credit Opportunity Trading Fund III ( Opportunity Trading Fund ), (xii) Apollo Credit Opportunity Fund III LP ( Credit Opportunity Fund ), (xiii) Apollo Credit Opportunity Fund (Offshore) III LP ( Credit Opportunity Fund (Offshore) ), (xiv) Apollo Credit Opportunity Management III LLC ( Credit Opportunity Management ), (xv) AP Investment Europe III, L.P. ( AP IE III ), (xvi) Apollo Europe Management III, LLC ( Euro Management III ), (xvii) Apollo Hercules Partners, L.P. ( Hercules LP ), (xviii) Apollo Hercules Management, LLC ( Hercules Management ), (xix) Apollo Union Street Partners, L.P. ( Union Street ), (xx) Apollo Union Street Management, LLC ( Union Street Management ), (xxi) Apollo Thunder Partners, L.P. ( Thunder Partners ), (xxii) Apollo Thunder Management, LLC ( Thunder Management ), (xxiii) Apollo Kings Alley Credit Fund, L.P. ( Kings Alley ), (xxiv) Apollo Kings Alley Credit Fund Management, LLC ( Kings Alley Management ), (xxv) Apollo Lincoln Private Credit Fund, L.P. ( Lincoln Fund ), (xxvi) Apollo Lincoln Private Credit Management, LLC ( Lincoln Management ), (xxvii) Apollo A-N Credit Fund (Delaware), L.P. ( A-N Credit ), (xxviii) Apollo A-N Credit Management, LLC ( A-N Credit Management ), (xxix) Apollo Tower Credit Fund, L.P. ( Tower Credit ), (xxx) Apollo Tower Credit Management, LLC ( Tower Credit Management ), (xxxi) Apollo Special Situations Fund, L.P. ( Special Situations ), (xxxii) Apollo Special Situations Management, L.P. ( Special Situations Management ), (xxxiii) Apollo Management, L.P. ( Apollo Management ), (xxxiv) Apollo Management GP, LLC ( Management GP ), (xxxv) Apollo Capital Management, L.P. ( Capital Management ), (xxxvi) Apollo Capital Management GP, LLC ( Capital Management GP ), (xxxvii) Apollo Management Holdings, L.P. ( Management Holdings ), and (xxxviii) Apollo Management Holdings GP, LLC ( Management Holdings GP ). The foregoing are

collectively referred to herein as the Reporting Persons.

AESI, Centre Street, Zeus LP, Opportunity Trading Fund, AP IE III, Hercules LP, Union Street LP, Thunder Partners, Kings Alley, Lincoln Fund, A-N Credit, Tower Credit, and Special Situations each hold shares of Common Stock of the Issuer.

Euro Management serves as the investment manager of AESI. Euro Management GP serves as the general partner of Euro Management. Centre Street Management serves as the investment manager of Centre Street.

Zeus Advisors LP serves as the general partner of Zeus LP, and Zeus Advisors GP serves as the general partner of Zeus Advisors LP. APH Holdings (DC) serves as the sole member of Zeus Advisors GP. Principal IV GP serves as the general partner of APH Holdings (DC).

Credit Opportunity Fund and Credit Opportunity Fund (Offshore) each serve as general partners of Opportunity Trading Fund. Credit Opportunity Management serves as the investment manager of Opportunity Trading Fund.

Euro Management III serves as the investment manager of AP IE III. Hercules Management serves as the investment manager of Hercules LP. Union Street Management serves as the investment manager of Union Street LP. Thunder Management serves as the investment manager of Thunder Partners. Kings Alley Management serves as the investment manager of Kings Alley.

Lincoln Management serves as the investment manager of Lincoln Fund. A-N Credit Management serves as the investment manager for A-N Credit. Tower Credit Management serves as the investment manager of Tower Credit. Special Situations Management serves as the investment manager of Special Situations.

Apollo Management is the sole member of Special Situations Management and Management GP is the general partner of Apollo Management.

Capital Management serves as the sole member of each of Euro Management GP, Centre Street Management, Apollo Zeus Strategic Management, LLC, Credit Opportunity Management, Euro Management GP, Euro Management III, Apollo Hercules Management, LLC, Apollo Union Street Management, LLC, Thunder Management, Kings Alley Management, Lincoln Management, A-N Credit Management and Tower Credit Management. Capital Management GP serves as the general partner of Capital Management. Management Holdings serves as the sole member-manager of Management GP and Capital Management GP, and Management Holdings GP serves as the general partner of Management Holdings.

(b) Address of Principal Business Office or, if none, Residence

The principal office of each of AESI, Centre Street, Centre Street Management, Zeus LP, Zeus Advisors LP, Zeus Advisors GP, Opportunity Trading Fund, Credit Opportunity Fund, Credit Opportunity Fund (Offshore), AP IE III, Union Street, Thunder Partners, Kings Alley, Lincoln Fund, A-N Credit, Tower Credit, Special Situations is One Manhattanville Road, Suite 201, Purchase, New York 10577. The principal office of each of Euro Management, Euro Management GP, Credit Opportunity Management, Euro Management III, Hercules LP, Hercules Management, Union Street Management, Thunder Management, Kings Alley Management, Lincoln Management, A-N Credit Management, Tower Credit Management, Special Situations Management, Apollo Management, Management GP, Capital Management, Capital Management GP, Management Holdings and Management Holdings GP is 9 W. 57th Street, 43rd Floor, New York, New York 10019. The principal office of each of APH Holdings (DC) and Principal IV GP is c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands.

(c) Citizenship  
AESI, Zeus LP, Zeus Advisors LP, APH Holdings (DC), AP IE III, Hercules LP, and Union Street, are each exempted limited partnerships registered in the Cayman Islands.

Euro Management, Centre Street, Credit Opportunity Fund, Credit Opportunity Fund (Offshore), Thunder Partners, Kings Alley, Lincoln Fund, A-N Credit, Tower Credit, Special Situations, Special Situations Management, Apollo Management, Capital Management and Management Holdings are each Delaware limited partnerships.

Euro Management GP, Centre Street Management, Zeus Advisors GP, Credit Opportunity Management, Euro Management III, Hercules Management, Union Street Management, Thunder Management, Kings Alley Management, Lincoln Management, A-N Credit Management, Tower Credit Management, Management GP, Capital Management GP and Management Holdings GP are each Delaware limited liability companies.

Opportunity Trading Fund is a Delaware general partnership.

(d) Principal IV GP is an exempted company incorporated in the Cayman Islands with limited liability.  
Title of Class of Securities  
Class A Common Stock, \$0.001 par value per share (the Common Stock ).  
(e) CUSIP Number  
518613203

**Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**  
Not applicable.

**Item 4. Ownership.**

(a) Amount beneficially owned:

AESI	53,842
Euro Management	53,842
Euro Management GP	53,842
Centre Street	149,145
Centre Street Management	149,145
Zeus LP	80,305
Zeus Advisors LP	80,305
Zeus Advisors GP	80,305
APH Holdings (DC)	80,305
Principal IV GP	80,305
Opportunity Trading Fund	678,264
Credit Opportunity Fund	678,264
Credit Opportunity Fund (Offshore)	678,264
Credit Opportunity Management	678,264
AP IE III	45,090
Euro Management III	45,090
Hercules LP	60,866
Hercules Management	60,866
Union Street	44,281
Union Street Management	44,281
Thunder Partners	50,713
Thunder Management	50,713
Kings Alley	50,729
Kings Alley Management	50,729
Lincoln Fund	49,496
Lincoln Management	49,496
A-N Credit	3,204
A-N Credit Management	3,204
Tower Credit	128,692
Tower Credit Management	128,692
Special Situations	1,594,625
Special Situations Management	1,594,625
Apollo Management	1,594,625
Management GP	1,594,625
Capital Management	1,394,627
Capital Management GP	1,394,627
Management Holdings	2,989,252
Management Holdings GP	2,989,252

Each of the Reporting Persons disclaims beneficial ownership of all shares of the Common Stock included in this report other than the shares of Common Stock held of record by such Reporting Person, and the filing of this report shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities for purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or for any other purpose. Each of the other

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Reporting Persons, and Messrs. Leon Black, Joshua Harris and Marc Rowan, the directors of Principal IV GP, and the managers, as well as executive officers, of Management Holdings GP, disclaims beneficial ownership of all shares of Common Stock included in this report, and the filing of this report shall not be

construed as an admission that any such person or entity is the beneficial owner of any such securities for purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or for any other purpose.