

AllianzGI NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND
Form N-Q
June 22, 2018

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21417

AllianzGI NFJ Dividend, Interest & Premium Strategy Fund
(Exact name of registrant as specified in charter)

1633 Broadway New York, New York
(Address of principal executive offices)

10019
(Zip code)

Scott Whisten 1633 Broadway New York, New York 10019
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3367

Date of fiscal year January 31
end:

Date of reporting period: April 30, 2018

Item 1. Schedule of Investments**Schedule of Investments****AllianzGI NFJ Dividend, Interest & Premium Strategy Fund**

April 30, 2018 (unaudited)

| Shares | | Value* |
|--|--------------------------------|--------------|
| COMMON STOCK - 70.8% | | |
| Aerospace & Defense - 2.7% | | |
| 87,190 | General Dynamics Corp. (f) | \$17,552,219 |
| 157,070 | United Technologies Corp. | 18,871,960 |
| | | 36,424,179 |
| Automobiles - 1.2% | | |
| 459,400 | General Motors Co. | 16,878,356 |
| Banks - 11.2% | | |
| 671,550 | Bank of America Corp. | 20,092,776 |
| 375,940 | BB&T Corp. | 19,849,632 |
| 269,790 | Citigroup, Inc. | 18,418,563 |
| 464,580 | Citizens Financial Group, Inc. | 19,275,424 |
| 348,820 | JPMorgan Chase & Co. (f) | 37,944,640 |
| 291,280 | SunTrust Banks, Inc. | 19,457,504 |
| 364,640 | U.S. Bancorp (f) | 18,396,088 |
| | | 153,434,627 |
| Biotechnology - 1.2% | | |
| 176,790 | AbbVie, Inc. | 17,069,074 |
| Capital Markets - 4.0% | | |
| 107,980 | Ameriprise Financial, Inc. | 15,139,876 |
| 185,710 | Bank of New York Mellon Corp. | 10,123,052 |
| 40,600 | Goldman Sachs Group, Inc. | 9,676,198 |
| 368,570 | Morgan Stanley (f) | 19,025,583 |
| | | 53,964,709 |
| Chemicals - 1.4% | | |
| 183,010 | Eastman Chemical Co. | 18,681,661 |
| Communications Equipment - 1.4% | | |
| 438,920 | Cisco Systems, Inc. | 19,439,767 |
| Containers & Packaging - 1.3% | | |
| 348,580 | International Paper Co. | 17,972,785 |
| Diversified Telecommunication Services - 2.7% | | |
| 537,510 | AT&T, Inc. (f) | 17,576,577 |
| 392,250 | Verizon Communications, Inc. | 19,357,537 |
| | | 36,934,114 |
| Electric Utilities - 1.5% | | |
| 250,400 | Entergy Corp. (f) | 20,430,136 |
| Electrical Equipment - 1.3% | | |
| 241,670 | Eaton Corp. PLC | 18,132,500 |

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| | | |
|---|---------------------------------------|------------|
| Energy Equipment & Services - 0.7% | | |
| 147,400 | Schlumberger Ltd. | 10,105,744 |
| Food & Staples Retailing - 1.3% | | |
| 196,450 | Walmart, Inc. (f) | 17,377,967 |
| Food Products - 2.7% | | |
| 150,730 | Ingredion, Inc. | 18,251,896 |
| 464,200 | Mondelez International, Inc., Class A | 18,335,900 |
| | | 36,587,796 |
| Healthcare Equipment & Supplies - 2.9% | | |
| 331,900 | Abbott Laboratories | 19,293,347 |
| 249,480 | Medtronic PLC | 19,990,832 |
| | | 39,284,179 |
| Healthcare Providers & Services - 2.9% | | |
| 83,600 | Anthem, Inc. | 19,728,764 |
| 197,100 | Quest Diagnostics, Inc. (f) | 19,946,520 |
| | | 39,675,284 |
| Hotels, Restaurants & Leisure - 1.4% | | |
| 293,740 | Carnival Corp. (f) | 18,523,244 |

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| | | |
|--|--|-------------|
| Independent Power Producers & Energy Traders - 0.2% | | |
| 121,218 | Vistra Energy Corp. (h) | 2,769,831 |
| Industrial Conglomerates - 1.4% | | |
| 131,420 | Honeywell International, Inc. (f) | 19,013,846 |
| Insurance - 4.1% | | |
| 214,350 | Allstate Corp. | 20,967,717 |
| 349,740 | MetLife, Inc. (f) | 16,672,106 |
| 125,780 | Reinsurance Group of America, Inc. | 18,791,532 |
| | | 56,431,355 |
| Multi-Utilities - 1.5% | | |
| 382,400 | Public Service Enterprise Group, Inc. (f) | 19,942,160 |
| Oil, Gas & Consumable Fuels - 8.8% | | |
| 161,010 | Chevron Corp. | 20,143,961 |
| 179,600 | ConocoPhillips | 11,763,800 |
| 501,530 | Devon Energy Corp. | 18,220,585 |
| 143,980 | Magellan Midstream Partners L.P. (f)(h) | 9,478,203 |
| 561,100 | Royal Dutch Shell PLC, Class A, ADR (f) | 39,220,890 |
| 193,488 | Southwestern Energy Co. (h) | 793,301 |
| 235,400 | TransCanada Corp. | 9,992,730 |
| 88,900 | Valero Energy Corp. | 9,861,677 |
| | | 119,475,147 |
| Pharmaceuticals - 3.1% | | |
| 20,721 | Allergan PLC | 3,183,782 |
| 154,500 | Johnson & Johnson | 19,542,705 |
| 527,194 | Pfizer, Inc. (f) | 19,300,572 |
| | | 42,027,059 |
| Road & Rail - 1.4% | | |
| 177,390 | Kansas City Southern | 18,915,096 |
| Semiconductors & Semiconductor Equipment - 2.2% | | |
| 376,450 | Intel Corp. (f) | 19,432,349 |
| 58,960 | Lam Research Corp. (f) | 10,911,138 |
| | | 30,343,487 |
| Software - 1.3% | | |
| 392,240 | Oracle Corp. (f) | 17,913,601 |
| Technology Hardware, Storage & Peripherals - 2.8% | | |
| 117,580 | Apple, Inc. (f) | 19,431,271 |
| 887,920 | HP, Inc. (f) | 19,081,401 |
| | | 38,512,672 |
| Textiles, Apparel & Luxury Goods - 1.5% | | |
| 249,280 | V.F. Corp. | 20,159,274 |
| Tobacco - 0.7% | | |
| 178,150 | Altria Group, Inc. | 9,995,996 |
| Total Common Stock (cost-\$899,604,450) | | 966,415,646 |
| Principal Amount (000s) | | |
| CONVERTIBLE BONDS & NOTES - 21.6% | | |
| Aerospace & Defense - 0.3% | | |
| \$635 | Aerojet Rocketdyne Holdings, Inc., 2.25%, 12/15/23 | 806,323 |
| 3,110 | Arconic, Inc., 1.625%, 10/15/19 | 3,110,946 |

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| | | | |
|----------------------------------|---------------------------------------|--|-----------|
| | | | 3,917,269 |
| Auto Components - 0.1% | | | |
| 775 | Meritor, Inc., 3.25%, 10/15/37 (a)(b) | | 771,474 |
| Auto Manufacturers - 0.5% | | | |
| 5,615 | Tesla, Inc., 0.25%, 3/1/19 | | 5,788,677 |

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| | | |
|--|---|------------|
| 1,290 | 2.375%, 3/15/22 | 1,422,642 |
| | | 7,211,319 |
| Biotechnology - 1.5% | | |
| | BioMarin Pharmaceutical, Inc., | |
| 5,050 | 0.599%, 8/1/24 | 4,869,861 |
| 2,290 | 1.50%, 10/15/20 | 2,581,844 |
| 2,265 | Exact Sciences Corp., 1.00%, 1/15/25 | 2,214,038 |
| 2,820 | Illumina, Inc., 0.50%, 6/15/21 | 3,535,093 |
| 1,120 | Innoviva, Inc., 2.50%, 8/15/25 (a)(b) | 1,212,434 |
| 1,940 | Insmmed, Inc., 1.75%, 1/15/25 | 1,818,327 |
| 1,770 | Ionis Pharmaceuticals, Inc., 1.00%, 11/15/21 | 1,770,214 |
| 2,295 | Medicines Co., 2.75%, 7/15/23 | 2,133,861 |
| | | 20,135,672 |
| Commercial Services - 0.1% | | |
| 1,835 | Macquarie Infrastructure Corp., 2.875%, 7/15/19 | 1,830,403 |
| Computers - 1.0% | | |
| 3,570 | Electronics For Imaging, Inc., 0.75%, 9/1/19 | 3,450,676 |
| 655 | Lumentum Holdings, Inc., 0.25%, 3/15/24 | 731,308 |
| 2,035 | Nutanix, Inc., zero coupon, 1/15/23 (a)(b) | 2,524,214 |
| 2,170 | Pure Storage, Inc., 0.125%, 4/15/23 (a)(b) | 2,254,059 |
| 3,875 | Western Digital Corp., 1.50%, 2/1/24 (a)(b) | 4,053,208 |
| | | 13,013,465 |
| Diversified Financial Services - 0.9% | | |
| 5,000 | Encore Capital Group, Inc., 2.875%, 3/15/21 | 4,995,000 |
| 7,130 | PRA Group, Inc., 3.00%, 8/1/20 | 6,858,169 |
| | | 11,853,169 |
| Electrical Equipment - 0.1% | | |
| 2,195 | SunPower Corp., 4.00%, 1/15/23 | 1,873,959 |
| Electronics - 0.2% | | |
| 2,530 | OSI Systems, Inc., 1.25%, 9/1/22 | 2,295,975 |
| Energy-Alternate Sources - 0.2% | | |
| | SunEdison, Inc. (c)(e), | |
| 2,915 | 2.625%, 6/1/23 | 85,950 |
| 3,820 | 3.375%, 6/1/25 | 65,587 |
| 2,205 | Tesla Energy Operations, Inc., 1.625%, 11/1/19 | 2,053,294 |
| | | 2,204,831 |
| Engineering & Construction - 0.2% | | |
| 1,665 | Dycom Industries, Inc., 0.75%, 9/15/21 | 2,055,249 |
| Entertainment - 0.4% | | |
| 3,025 | Live Nation Entertainment, Inc., 2.50%, 3/15/23 (a)(b) | 2,993,268 |
| 1,900 | Marriott Vacations Worldwide Corp., 1.50%, 9/15/22 (a)(b) | 2,005,845 |
| | | 4,999,113 |
| Equity Real Estate Investment Trusts (REITs) - 0.7% | | |
| 3,600 | IH Merger Sub LLC, 3.50%, 1/15/22 | 4,091,990 |
| 1,965 | Spirit Realty Capital, Inc., 2.875%, 5/15/19 | 1,958,740 |
| 4,000 | Two Harbors Investment Corp., 6.25%, 1/15/22 | 4,144,000 |
| | | 10,194,730 |
| Healthcare-Products - 0.7% | | |
| 1,945 | Insulet Corp., 1.375%, 11/15/24 (a)(b) | 2,205,144 |
| 3,135 | NuVasive, Inc., 2.25%, 3/15/21 | 3,466,134 |
| 4,465 | Wright Medical Group, Inc., 2.00%, 2/15/20 | 4,509,650 |
| | | 10,180,928 |
| Healthcare-Services - 0.3% | | |
| 1,935 | Molina Healthcare, Inc., 1.125%, 1/15/20 | 4,040,528 |

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Internet - 2.5%

| | | |
|-------|---|-----------|
| 3,920 | Altaba, Inc., zero coupon, 12/1/18 | 5,180,147 |
| 2,900 | Booking Holdings, Inc., 0.35%, 6/15/20 | 4,855,876 |
| 3,800 | 0.90%, 9/15/21 | 4,811,940 |
| 1,000 | FireEye, Inc., 1.00%, 6/1/35, Ser. A | 954,953 |
| 2,150 | 1.625%, 6/1/35, Ser. B | 2,021,378 |
| 2,170 | IAC FinanceCo., Inc., 0.875%, 10/1/22 (a)(b) | 2,662,627 |
| 2,620 | Liberty Expedia Holdings, Inc., 1.00%, 6/30/47 (a)(b) | 2,569,237 |

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| | | |
|---|--|------------|
| 1,800 | Okta, Inc., 0.25%, 2/15/23 (a)(b) | 2,068,247 |
| 1,980 | Palo Alto Networks, Inc., zero coupon, 7/1/19 | 3,476,589 |
| | Twitter, Inc., | |
| 2,080 | 0.25%, 9/15/19 | 1,995,966 |
| 2,150 | 1.00%, 9/15/21 | 2,022,767 |
| 1,300 | Wayfair, Inc., 0.375%, 9/1/22 (a)(b) | 1,210,490 |
| | | 33,830,217 |
| Iron/Steel - 0.2% | | |
| 1,320 | Allegheny Technologies, Inc., 4.75%, 7/1/22 | 2,646,355 |
| Lodging - 0.3% | | |
| 2,225 | Caesars Entertainment Corp., 5.00%, 10/1/24 | 3,913,330 |
| Machinery-Diversified - 0.1% | | |
| 1,710 | Chart Industries, Inc., 1.00%, 11/15/24 (a)(b) | 1,976,734 |
| Media - 1.5% | | |
| | DISH Network Corp., | |
| 3,050 | 2.375%, 3/15/24 | 2,646,976 |
| 7,195 | 3.375%, 8/15/26 | 6,547,601 |
| 1,600 | Liberty Interactive LLC, 1.75%, 9/30/46 (a)(b) | 1,681,600 |
| | Liberty Media Corp., | |
| 2,295 | 1.00%, 1/30/23 | 2,394,998 |
| 2,815 | 1.375%, 10/15/23 | 3,243,161 |
| 3,875 | 2.125%, 3/31/48 (a)(b) | 3,838,672 |
| | | 20,353,008 |
| Miscellaneous Manufacturing - 0.2% | | |
| 2,300 | Trinity Industries, Inc., 3.875%, 6/1/36 | 3,057,845 |
| Oil, Gas & Consumable Fuels - 1.0% | | |
| 4,240 | Chesapeake Energy Corp., 5.50%, 9/15/26 | 3,725,264 |
| 600 | Helix Energy Solutions Group, Inc., 4.25%, 5/1/22 | 616,513 |
| 2,000 | Nabors Industries, Inc., 0.75%, 1/15/24 | 1,572,500 |
| 3,000 | SM Energy Co., 1.50%, 7/1/21 | 3,083,604 |
| 1,700 | Transocean, Inc., 0.50%, 1/30/23 | 2,320,500 |
| 1,935 | Weatherford International Ltd., 5.875%, 7/1/21 | 1,843,556 |
| | | 13,161,937 |
| Pharmaceuticals - 1.2% | | |
| | Jazz Investments I Ltd., | |
| 4,030 | 1.50%, 8/15/24 (a)(b) | 3,990,385 |
| 3,600 | 1.875%, 8/15/21 | 3,768,948 |
| 2,500 | Neurocrine Biosciences, Inc., 2.25%, 5/15/24 (a)(b) | 3,238,735 |
| 1,920 | Paratek Pharmaceuticals, Inc., 4.75%, 5/1/24 (a)(b) | 1,918,800 |
| 1,945 | Sarepta Therapeutics, Inc., 1.50%, 11/15/24 (a)(b) | 2,496,485 |
| 515 | TESARO, Inc., 3.00%, 10/1/21 | 845,097 |
| 885 | Teva Pharmaceutical Finance Co. LLC, 0.25%, 2/1/26, Ser. C | 781,012 |
| | | 17,039,462 |
| Pipelines - 0.2% | | |
| 4,335 | Cheniere Energy, Inc., 4.25%, 3/15/45 | 3,402,277 |
| Retail - 0.1% | | |
| 1,975 | RH, zero coupon, 7/15/20 (a)(b) | 2,055,793 |
| Semiconductors - 3.8% | | |
| 1,655 | Advanced Micro Devices, Inc., 2.125%, 9/1/26 | 2,572,388 |
| | Cypress Semiconductor Corp., | |
| 4,320 | 2.00%, 2/1/23 (a)(b) | 4,472,777 |
| 385 | 4.50%, 1/15/22 | 495,748 |

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| | | |
|------------------------|--|------------|
| 3,910 | Intel Corp., 3.25%, 8/1/39 | 9,720,358 |
| 10,510 | Microchip Technology, Inc., 1.625%, 2/15/27 | 11,879,453 |
| 5,400 | Micron Technology, Inc., 3.00%, 11/15/43, Ser. G | 8,575,562 |
| 790 | Novellus Systems, Inc., 2.625%, 5/15/41 | 4,366,563 |
| 2,910 | ON Semiconductor Corp., 1.625%, 10/15/23 | 3,755,116 |
| 3,275 | Silicon Laboratories, Inc., 1.375%, 3/1/22 | 3,889,063 |
| 905 | Synaptics, Inc., 0.50%, 6/15/22 (a)(b) | 847,620 |
| 1,605 | Veeco Instruments, Inc., 2.70%, 1/15/23 | 1,430,910 |
| | | 52,005,558 |
| Software - 2.1% | | |
| 4,320 | Citrix Systems, Inc., 0.50%, 4/15/19 | 6,212,126 |
| 1,945 | Evolent Health, Inc., 2.00%, 12/1/21 | 2,032,525 |

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| | Nuance Communications, Inc., | |
| 3,375 | 1.00%, 12/15/35 | 3,159,834 |
| 1,950 | 1.25%, 4/1/25 | 1,925,818 |
| 1,555 | Proofpoint, Inc., 0.75%, 6/15/20 | 2,353,937 |
| 1,780 | Red Hat, Inc., 0.25%, 10/1/19 | 3,950,498 |
| 1,980 | ServiceNow, Inc., zero coupon, 11/1/18 | 4,444,308 |
| 3,940 | Workday, Inc., 0.25%, 10/1/22 (a)(b) | 4,261,110 |
| | | 28,340,156 |
| Telecommunications - 0.8% | | |
| 645 | CalAmp Corp., 1.625%, 5/15/20 | 654,546 |
| 1,060 | Ciena Corp., 3.75%, 10/15/18 | 1,386,878 |
| 2,795 | Finisar Corp., 0.50%, 12/15/36 | 2,522,297 |
| 2,250 | Gogo, Inc., 3.75%, 3/1/20 | 2,071,627 |
| 3,770 | Viavi Solutions, Inc., 1.00%, 3/1/24 | 3,792,846 |
| | | 10,428,194 |
| Transportation - 0.4% | | |
| 2,620 | Atlas Air Worldwide Holdings, Inc., 2.25%, 6/1/22 | 3,078,411 |
| 595 | Echo Global Logistics, Inc., 2.50%, 5/1/20 | 607,812 |
| 2,065 | Greenbrier Cos., Inc., 2.875%, 2/1/24 | 2,233,572 |
| | | 5,919,795 |
| Total Convertible Bonds & Notes (cost-\$289,302,498) | | |
| | | 294,708,745 |
| Shares | | |
| CONVERTIBLE PREFERRED STOCK - 6.1% | | |
| Banks - 1.4% | | |
| 6,455 | Bank of America Corp., 7.25%, Ser. L (d) | 8,217,215 |
| 8,240 | Wells Fargo & Co., 7.50%, Ser. L (d) | 10,552,226 |
| | | 18,769,441 |
| Commercial Services & Supplies - 0.1% | | |
| 30,390 | Stericycle, Inc., 5.25%, 9/15/18 | 1,380,314 |
| Diversified Telecommunication Services - 0.1% | | |
| 110,050 | Frontier Communications Corp., 11.125%, 6/29/18, Ser. A | 1,455,962 |
| Electric Utilities - 0.4% | | |
| 100,000 | NextEra Energy, Inc., 6.123%, 9/1/19 | 5,780,000 |
| Electronic Equipment, Instruments & Components - 0.1% | | |
| 19,650 | Belden, Inc., 6.75%, 7/15/19 | 1,705,816 |
| Equity Real Estate Investment Trusts (REITs) - 0.7% | | |
| 5,255 | Crown Castle International Corp., 6.875%, 8/1/20, Ser. A | 5,390,013 |
| 61,055 | Welltower, Inc., 6.50%, Ser. I (d) | 3,417,859 |
| | | 8,807,872 |
| Food & Beverage - 0.2% | | |
| 15,970 | Post Holdings, Inc., 2.50% (d) | 2,412,847 |
| Gas Utilities - 0.3% | | |
| 78,185 | South Jersey Industries, Inc., 7.25%, 4/15/21 | 4,065,620 |
| Hand/Machine Tools - 0.3% | | |
| 37,185 | Stanley Black & Decker, Inc., 5.375%, 5/15/20 | 4,001,939 |
| Healthcare Providers & Services - 0.6% | | |
| 135,990 | Anthem, Inc., 5.25%, 5/1/18 | 7,732,391 |

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Healthcare-Products - 0.5%

| | | |
|---------|--|-----------|
| 108,135 | Becton Dickinson and Co., 6.125%, 5/1/20, Ser. A | 6,528,110 |
|---------|--|-----------|

Metal Fabricate/Hardware - 0.2%

| | | |
|--------|--|-----------|
| 49,065 | Rexnord Corp., 5.75%, 11/15/19, Ser. A | 2,939,239 |
|--------|--|-----------|

Multi-Utilities - 0.2%

| | | |
|--------|---------------------------------------|-----------|
| 32,295 | Sempra Energy, 6.00%, 1/15/21, Ser. A | 3,320,895 |
|--------|---------------------------------------|-----------|

Oil, Gas & Consumable Fuels - 0.8%

| | | |
|--------|---|---|
| 45,100 | ATP Oil & Gas Corp., 8.00% (a)(b)(c)(d)(e)(g) (acquisition cost - \$4,510,000; purchased 9/23/09) | 5 |
|--------|---|---|

| | | |
|--------|--|-----------|
| 90,780 | Kinder Morgan, Inc., 9.75%, 10/26/18, Ser. A | 2,823,258 |
|--------|--|-----------|

| | | |
|---------|---|-----------|
| 213,230 | Sanchez Energy Corp., 6.50%, Ser. B (d) | 3,688,879 |
|---------|---|-----------|

| | | |
|--------|--|-----------|
| 67,125 | WPX Energy, Inc., 6.25%, 7/31/18, Ser. A | 4,816,890 |
|--------|--|-----------|

11,329,032

| | | |
|--|---|------------|
| Pharmaceuticals - 0.2% | | |
| 6,225 | Teva Pharmaceutical Industries Ltd., 7.00%, 12/15/18 | 2,144,201 |
| Total Convertible Preferred Stock (cost-\$101,874,538) | | |
| 82,373,679 | | |
| Principal Amount (000s) | | |
| CORPORATE BONDS & NOTES - 0.4% | | |
| Oil, Gas & Consumable Fuels - 0.2% | | |
| \$4,647 | Cobalt International Energy, Inc., 7.75%, 12/1/23 | 2,462,910 |
| Pharmaceuticals - 0.2% | | |
| 2,805 | Herbalife Nutrition Ltd., 2.625%, 3/15/24 (a)(b) | 2,963,586 |
| Total Corporate Bonds & Notes (cost-\$7,139,449) | | |
| 5,426,496 | | |
| Units | | |
| WARRANTS (a)(c)(e)(h) - 0.0% | | |
| Commercial Services - 0.0% | | |
| 97,838 | Cenveo, Inc., strike price \$12.00, expires 6/10/24 (cost-\$0) | 4 |
| Principal Amount (000s) | | |
| Repurchase Agreements - 1.2% | | |
| \$16,725 | State Street Bank and Trust Co., dated 4/30/18, 0.28%, due 5/1/18, proceeds \$16,725,130; collateralized by U.S. Treasury Notes, 1.63%, due 2/15/26, valued at \$1,066,962 and U.S. Treasury Notes, 3.63%, due 8/15/43, valued at \$15,997,601 including accrued interest (cost-\$16,725,000) | 16,725,000 |
| Total Investments, before options written (cost-\$1,314,645,935)-100.1% | | |
| 1,365,649,570 | | |
| Total Options Written -(0.1)% (premiums received-\$1,214,208) (h)(i)(j) | | |
| (1,075,386) | | |
| Total Investments, net of options written (cost-\$1,313,431,727) (k)-100.0% | | |
| 1,364,574,184 | | |
| Other assets less other liabilities-0.0% | | |
| 529,592 | | |
| Net Assets-100.0% | | |
| \$1,365,103,776 | | |

Notes to Schedule of Investments:

* Portfolio securities and other financial instruments for which market quotations are readily available are stated at market value. Market value is generally determined on the basis of official closing prices, last reported sales prices, or if no sales or closing prices are reported, on the basis of quotes obtained from a quotation reporting system, established market makers, or independent pricing services. The Fund's investments are valued daily using prices supplied by an independent pricing service or broker/dealer quotations, or by using the last sale or settlement price on the exchange that is the primary market for such securities, or the mean between the last bid and ask quotations. Independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics.

The Board of Trustees (the Board) has adopted procedures for valuing portfolio securities and other financial instruments in circumstances where market quotations are not readily available (including in cases where available market quotations are deemed to be unreliable), and has delegated primary responsibility for applying the valuation methods to the investment manager, Allianz Global Investors U.S. LLC (the Investment Manager). The Fund's Valuation Committee was established by the Board to oversee the implementation of the Fund's valuation methods and to make fair value determinations on behalf of the Board, as necessary. The Investment Manager monitors the continued appropriateness of methods applied and identifies circumstances and events that may require fair valuation. The Investment Manager determines if adjustments should be made in light of market changes, events affecting the issuer, or other factors. If the Investment Manager determines that a valuation method may no longer be appropriate, another valuation method previously approved by the Fund's Valuation Committee may be selected or the Fund's Valuation Committee will be convened to consider the matter and take any appropriate action in accordance with procedures adopted by the Board. The Board shall review and ratify the appropriateness of the valuation methods and these methods may be amended or supplemented from time to time by the Fund's Valuation Committee.

Short-term debt instruments maturing in 60 days or less are valued at amortized cost, if their original term to maturity was 60 days or less, or by amortizing premiums or discounts based on their value on the 61st day prior to maturity, if the original term to maturity exceeded 60 days.

The prices used by the Fund to value investments may differ from the value that would be realized if the investments were sold, and these differences could be material. The Fund's net asset value (NAV) is normally determined at the close of regular trading (normally, 4:00 p.m. Eastern Time) on the New York Stock Exchange (NYSE) on each day the NYSE is open for business. In unusual circumstances, the Board or the Valuation Committee may in good faith determine the NAV as of 4:00 p.m., Eastern Time, notwithstanding an earlier, unscheduled close or halt of trading on the NYSE.

(a) Private Placement Restricted as to resale and may not have a readily available market. Securities with an aggregate value of \$60,272,553, representing 4.4% of net assets.

(b) 144A Exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers. Securities with an aggregate value of \$60,272,549, representing 4.4% of net assets.

(c) Fair-Valued Securities with an aggregate value of \$151,546, representing less than 0.05% of net assets.

- (d) Perpetual maturity. The date shown, if any, is the next call date.
- (e) Level 3 security.
- (f) All or partial amount segregated for the benefit of the counterparty as collateral for options written.
- (g) Restricted. The acquisition cost of such security is \$4,510,000. The value is \$5, representing less than 0.05% of net assets.
- (h) Non-income producing.
- (i) Exchange traded-Chicago Board Options Exchange.
- (j) Exchange traded option contracts outstanding at April 30, 2018:

Options written contracts outstanding at April 30, 2018:

| Description | Exercise Price | Expiration Date | Number of Contracts | Notional Amount | Market Value | Premiums Received | Unrealized Appreciation (Depreciation) |
|---------------------------------------|----------------|-----------------|---------------------|-----------------|--------------|-------------------|--|
| Call options: | | | | | | | |
| Abbott Laboratories | 60.00 USD | 5/18/18 | (1,162) | \$(116,200) | \$(34,279) | \$(58,099) | \$23,820 |
| Apple, Inc. | 167.50 USD | 5/18/18 | (400) | (40,000) | (150,000) | (105,997) | (44,003) |
| AT&T, Inc. | 34.50 USD | 5/18/18 | (1,881) | (188,100) | (17,869) | (52,666) | 34,797 |
| Citigroup, Inc. | 72.50 USD | 5/18/18 | (950) | (95,000) | (10,450) | (57,949) | 47,499 |
| Eastman Chemical Co. | 110.00 USD | 6/15/18 | (641) | (64,100) | (25,640) | (55,766) | 30,126 |
| General Motors Co. | 38.50 USD | 5/18/18 | (1,600) | (160,000) | (32,000) | (60,799) | 28,799 |
| Honeywell International, Inc. | 155.00 USD | 6/15/18 | (460) | (46,000) | (17,480) | (55,085) | 37,605 |
| HP, Inc. | 22.00 USD | 5/4/18 | (3,000) | (300,000) | (15,000) | (74,998) | 59,998 |
| JPMorgan Chase & Co. | 115.00 USD | 6/1/18 | (1,221) | (122,100) | (56,166) | (146,693) | 90,527 |
| Kansas City Southern | 114.00 USD | 5/18/18 | (600) | (60,000) | (42,000) | (89,484) | 47,484 |
| Lam Research Corp. | 210.00 USD | 5/18/18 | (200) | (20,000) | (8,500) | (73,398) | 64,898 |
| Medtronic PLC | 82.50 USD | 5/18/18 | (873) | (87,300) | (31,865) | (46,669) | 14,804 |
| Morgan Stanley | 56.00 USD | 6/1/18 | (1,290) | (129,000) | (19,995) | (72,829) | 52,834 |
| Public Service Enterprise Group, Inc. | 50.00 USD | 5/18/18 | (1,338) | (133,800) | (314,430) | (105,750) | (208,680) |
| Schlumberger Ltd. | 71.00 USD | 5/18/18 | (516) | (51,600) | (25,542) | (34,298) | 8,756 |
| Valero Energy Corp. | 112.00 USD | 5/4/18 | (311) | (31,100) | (29,545) | (22,080) | (7,465) |
| VF Corp. | 80.00 USD | 5/18/18 | (950) | (95,000) | (244,625) | (101,648) | (142,977) |

| | | | |
|---------------------------------|---------------|---------------|-----------|
| Total options written contracts | \$(1,075,386) | \$(1,214,208) | \$138,822 |
|---------------------------------|---------------|---------------|-----------|

(k) At April 30, 2018, the aggregate cost basis of portfolio securities for federal income tax purposes was \$1,315,579,463. Gross unrealized appreciation was \$126,794,474; gross unrealized depreciation was \$77,799,753; and net unrealized appreciation was \$48,994,721. The difference between book and tax cost was attributable to wash sale loss deferrals and differing treatment of bond premium amortization.

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (*i.e.*, the exit price) in an orderly transaction between market participants. The three levels of the fair value hierarchy are described below:

- Level 1 quoted prices in active markets for identical investments that the Fund has the ability to access
- Level 2 valuations based on other significant observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates or other market corroborated inputs
- Level 3 valuations based on significant unobservable inputs (including the Investment Manager's or Fund's Valuation Committee's own assumptions and securities whose price was determined by using a single broker's quote)

The valuation techniques used by the Fund to measure fair value during the three months ended April 30, 2018 were intended to maximize the use of observable inputs and to minimize the use of unobservable inputs.

The Fund's policy is to recognize transfers between levels at the end of the reporting period. An investment asset's or liability's level within the fair value hierarchy is based on the lowest level input, individually or in aggregate, that is significant to the fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless of the valuation techniques used. Investments categorized as Level 1 or 2 as of period end may have been transferred between Levels 1 and 2 since the prior period due to changes in the valuation method utilized in valuing the investments.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The following are certain inputs and techniques that the Fund generally uses to evaluate how to classify each major category of assets and liabilities within Level 2 and Level 3, in accordance with accounting principles generally accepted in the United States of America.

Equity Securities (Common and Preferred Stock and Warrants) Equity securities traded in inactive markets are valued using inputs which include broker-dealer quotes, recently executed transactions adjusted for changes in the benchmark index, or evaluated price quotes received from independent pricing services that take into account the integrity of the market sector and issuer, the individual characteristics of the security, and information received from broker-dealers and other market sources pertaining to the issuer or security. To the extent that these inputs are observable, the values of equity securities are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Convertible Bonds & Notes Convertible bonds & notes are valued by independent pricing services based on various inputs and techniques, which include broker-dealer quotations from relevant market makers and recently executed transactions in securities of the issuer or comparable issuers. The broker-dealer quotations received are supported by

credit analysis of the issuer that takes into consideration credit quality assessments, daily trading activity, and the activity of the underlying equities, listed bonds and sector-specific trends. To the extent that these inputs are observable, the values of convertible bonds & notes are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Corporate Bonds & Notes Corporate bonds & notes are generally comprised of two main categories: investment grade bonds and high yield bonds. Investment grade bonds are valued by independent pricing services using various inputs and techniques, which include broker-dealer quotations, live trading levels, recently executed transactions in securities of the issuer or comparable issuers, and option adjusted spread models that include base curve and spread curve inputs. Adjustments to individual bonds can be applied to recognize trading differences compared to other bonds issued by the same issuer. High yield bonds are valued by independent pricing services based primarily on broker-dealer quotations from relevant market makers and recently executed transactions in securities of the issuer or comparable issuers. The broker-dealer quotations received are supported by credit analysis of the issuer that takes into consideration credit quality assessments, daily trading activity, and the activity of the underlying equities, listed bonds and sector-specific trends. To the extent that these inputs are observable, the values of corporate bonds & notes are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Option Contracts Option contracts traded over-the-counter (OTC) and FLEXible EXchange (FLEX) options are valued by independent pricing services based on pricing models that incorporate various inputs such as interest rates, credit spreads, currency exchange rates and volatility measurements for in-the-money, at-the-money, and out-of-the-money contracts based on a given strike price. To the extent that these inputs are observable, the values of OTC and FLEX option contracts are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

A summary of the inputs used at April 30, 2018 in valuing the Fund's assets and liabilities is listed below (refer to the Schedule of Investments for more detailed information on Investments in Securities):

| | Level 1 - Quoted Prices | Level 2 - Other Significant Observable Inputs | Level 3 - Significant Unobservable Inputs | Value at 4/30/18 |
|--|----------------------------|--|--|---------------------|
| Investments in Securities - Assets | | | | |
| Common Stock | \$966,415,646 | \$ | \$ | \$966,415,646 |
| Convertible Bonds & Notes: | | | | |
| Energy-Alternate Sources | | 2,053,294 | 151,537 | 2,204,831 |
| All Other | | 292,503,914 | | 292,503,914 |
| Convertible Preferred Stock: | | | | |
| Food & Beverage | | 2,412,847 | | 2,412,847 |
| Healthcare-Products | | 6,528,110 | | 6,528,110 |
| Oil, Gas & Consumable Fuels | 7,640,148 | 3,688,879 | 5 | 11,329,032 |
| Pharmaceuticals | | 2,144,201 | | 2,144,201 |
| All Other | 59,959,489 | | | 59,959,489 |
| Corporate Bonds & Notes | | 5,426,496 | | 5,426,496 |
| Warrants | | | 4 | 4 |
| Repurchase Agreements | | 16,725,000 | | 16,725,000 |
| | 1,034,015,283 | 331,482,741 | 151,546 | 1,365,649,570 |
| Investments in Securities - Liabilities | | | | |
| Options Written: | | | | |

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| | | | | |
|---------------|-----------------|---------------|-----------|-----------------|
| Market Price | (1,075,386) | | | (1,075,386) |
| Totals | \$1,032,939,897 | \$331,482,741 | \$151,546 | \$1,364,574,184 |

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A roll forward of fair value measurements using significant unobservable inputs (Level 3) for the three months ended April 30, 2018, was as follows:

| | Beginning Balance 1/31/18 | Purchases | Sales | Accrued Discount (Premiums) | Net Realized Gain (Loss) | Net Change in Unrealized Appreciation/ Depreciation | Transfers into Level 3 | Transfers out of Level 3* | Ending Balance 4/30/18 |
|---|---------------------------------|-----------|------------------|-----------------------------------|--------------------------------|--|------------------------------|---------------------------------|------------------------------|
| Investments in Securities - Assets | | | | | | | | | |
| Convertible Bonds & Notes: | | | | | | | | | |
| Energy-Alternate Sources | \$151,538 | | \$(4,625)+ | \$3,216 | | \$1,408 | | \$ | \$151,537 |
| Convertible Preferred Stock: | | | | | | | | | |
| Equity Real Estate Investment | | | | | | | | | |
| Trusts (REITs) | 5,907,934 | | | | | (517,921) | | (5,390,013) | |
| Oil, Gas & Consumable Fuels | 4 | | | | | 1 | | | 5 |
| Warrants | 4,345 | | | | | (4,341) | | | 4 |
| Totals | \$6,063,821 | | \$(4,625) | \$3,216 | | \$(520,853) | | \$(5,390,013) | \$151,546 |

* Transferred out of Level 3 and into Level 1. This transfer was a result of a security with an exchange-traded closing price at April 30, 2018, which was not available on January 31, 2018.

+ Issued or removed via corporate action.

The table above includes Level 3 investments that are valued by brokers and pricing services. The inputs of these investments are not readily available or cannot be reasonably estimated.

The net change in unrealized appreciation/depreciation of Level 3 investments held at April 30, 2018 was \$(2,934).

Glossary:

ADR - American Depositary Receipt

REIT - Real Estate Investment Trust

Item 2. Controls and Procedures

(a) The registrant's President & Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "1940 Act") (17 CFR270.30a-3(c))), are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR270.30a-3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

Certifications pursuant to Rule 30a-2(a) under the 1940 Act are filed and attached hereto as Exhibit 99_CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: AllianzGI NFJ Dividend, Interest & Premium Strategy Fund

By: /s/ Thomas J. Fuccillo
Thomas J. Fuccillo
President & Chief Executive Officer

Date: June 22, 2018

By: /s/ Scott Whisten
Scott Whisten
Treasurer, Principal Financial & Accounting Officer

Date: June 22, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas J. Fuccillo
Thomas J. Fuccillo
President & Chief Executive Officer

Date: June 22, 2018

By: /s/ Scott Whisten
Scott Whisten
Treasurer, Principal Financial & Accounting Officer

Date: June 22, 2018
