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Form 4										
December 21, 2016							0145.4			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL		
Washington, D.C. 20549						Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						Estimated burden hou response	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
abligations	17(a) of the	Public U	Jtility Hol	ding Cor		of 1935 or Secti				
(Print or Type Responses)										
			Symbol Issuer			Issuer	of Reporting Person(s) to			
		C			c. [JAGX]	(Check all applicable)				
(N			12/19/2016 —			_X_ Director Officer (giv below)	Officer (give title Other (specify			
			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by			oint/Group Filing(Check One Reporting Person More than One Reporting				
(City) (State)	(Zip)	T - 1	1. T. N		G		. f D f ' .	II. O		
	-					cquired, Disposed		-		
1.Title of Security2. Transaction D (Month/Day/Yea (Instr. 3)	r) Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D) Price	(instit 5 und 1)				
Reminder: Report on a separate	line for each c	lass of sec	curities bene	ficially ow	ned directly	or indirectly.				
				inforn requi	nation cont red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
Ľ				-	posed of, or convertible	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	A) d of		(Instr. 3 and	4) (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (1)	\$ 0.74	12/19/2016		А	16,378	(2)	12/19/2026	Common Stock	16,378
Reporting Owners									

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BOCHNOWSKI JAMES J C/O JAGUAR ANIMAL HEALTH, INC. 201 MISSION STREET, SUITE 2375 SAN FRANCISCO, CA 94105	х						
Signatures							
/s/ Karen S. Wright, Attorney-in-Fact	12/21/2016						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Issuer's 2014 Equity Incentive Plan
- (2) Vests in equal monthly installments, beginning on January 19, 2017, such that it is vested in full on the 3-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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