

AXIALL CORP/DE/
Form 3
July 27, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â DOHERTY WILLIAM H | | (Month/Day/Year) | AXIALL CORP/DE/ [AXLL] | |
| (Last) | (First) | (Middle) | 07/23/2015 | |
| 1000 ABERNATHY ROAD, SUITE 1200 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| ATLANTA,Â GAÂ 30328 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Sr. Vice President Chemicals | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| AXLL Common Stock | 7,802 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|-------------------|----------------------------|--|----------------------------|---|
| Employee Stock Option (right to buy) | Â (1) | 02/28/2016 | AXLL Common Stock | 800 (1) \$ 722.75 | | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 02/27/2017 | AXLL Common Stock | 1,423 (2) \$ 510.75 | | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 02/26/2018 | AXLL Common Stock | 1,000 (3) \$ 168 | | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DOHERTY WILLIAM H 1000 ABERNATHY ROAD, SUITE 1200 ATLANTA, GA 30328 | Â | Â | Â Sr. Vice President Chemicals | Â |

Signatures

/s/ William H. Doherty 07/27/2015

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options became exercisable in three equal annual installments. The first installment became exercisable on February 28, 2007 and the next two installments became exercisable on February 28, 2008 and February 28, 2009.
- (2) These stock options became exercisable in three equal annual installments. The first installment became exercisable on February 27, 2008 and the next two installments became exercisable on February 27, 2009 and February 27, 2010.
- (3) These stock options became exercisable in three equal annual installments. The first installment became exercisable on February 26, 2009 and the next two installments became exercisable on February 26, 2010 and February 26, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.