

C&J Energy Services Ltd.
Form 3
March 24, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â NABORS INDUSTRIES LTD | | (Month/Day/Year) | C&J Energy Services Ltd. [CJES] | |
| (Last) | (First) | (Middle) | 03/24/2015 | |
| CROWN HOUSE SECOND FLOOR,Â 4 PAR-LA-VILLE ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| HAMILTON,Â D0Â HM08 | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| (City) | (State) | (Zip) | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|---|
| Common Shares, par value \$0.01 per share | 62,542,404 <u>(1)</u> <u>(2)</u> <u>(3)</u> | I | By Nabors International Management Limited <u>(1)</u> <u>(2)</u> <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| Date Exercisable | Expiration Date | (Instr. 4) | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) |
|------------------|-----------------|------------|----------------------------|------------------------------|---|
| | | Title | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NABORS INDUSTRIES LTD CROWN HOUSE SECOND FLOOR 4 PAR-LA-VILLE ROAD HAMILTON, ON D0A HM08 | ^ | ^ X | ^ | ^ |

Signatures

/s/ Mark D. Andrews, Corporate Secretary, Nabors Industries Ltd.

03/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a Separation Agreement, dated as of June 25, 2014 (as amended from time to time, the "Separation Agreement"), by and between Nabors Industries Ltd. ("NIL") and Nabors Red Lion Limited ("Red Lion"), Nabors International Management Limited ("NIML"), a wholly owned subsidiary of NIL, held 62,542,404 common shares of Red Lion, par value \$0.01 per share (the "Subject Shares") on March 24, 2015 immediately following the closing of the merger (the "Merger") of Nabors CJ Merger Co. ("Merger Sub"), a direct wholly owned subsidiary of Red Lion, with and into C&J Energy Services, Inc. ("C&J"), pursuant to that certain Agreement and Plan of Merger, dated as of June 25, 2014 (as amended from time to time, the "Merger Agreement"), by and among NIL, Red Lion, Merger Sub, CJ Holding Co. and C&J.

(2) At the effective time of the Merger, Red Lion was renamed "C&J Energy Services Ltd." Pursuant to Rule 12g-3(a) under the Exchange Act, Red Lion is the successor issuer to C&J, and Red Lion's Common Shares are deemed to be registered under Section 12(b) of the Exchange Act. Red Lion's Common Shares have been approved for listing on the NYSE will begin trading under the ticker symbol "CJES" on March 25, 2015.

(3) NIML is a partnership organized under the laws of Bermuda, and interests in NIML are held directly by NIL and Nabors Holdings Ltd. ("NHL"), a direct wholly owned subsidiary of Nabors Global Holdings II Limited ("NGHL"), which is a direct wholly owned subsidiary of Nabors Blue Shield Ltd. ("NBSL"), itself a direct wholly owned subsidiary of NIL.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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