

H&Q LIFE SCIENCES INVESTORS  
Form N-PX  
August 31, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0578  
Expires: April 30, 2013  
Estimated average burden hours  
per response.....5.6

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811- 06565**

**H&Q Life Sciences Investors**

(Exact name of registrant as specified in charter)

**2 Liberty Square, 9th Floor, Boston, MA**  
(Address of principal executive offices)

**02109**  
(Zip code)

**Laura Woodward**

**H&Q Life Sciences Investors**

**2 Liberty Square, 9th Floor, Boston MA 02109**  
(Name and address of agent for service)

Registrant's telephone number, including area code: **617-772-8500**

Date of fiscal year end: **September 30**

Date of reporting period: **7/1/11-6/30/12**

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, no later than August 31 of each year, containing the

## Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

---

**Item 1. Proxy Voting Record.**

---

**ACORDA THERAPEUTICS, INC.**

<b>Security</b>	00484M106		<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ACOR		<b>Meeting Date</b>	06-Jun-2012
<b>ISIN</b>	US00484M1062		<b>Agenda</b>	933614364 - Management
<b>Record Date</b>	09-Apr-2012		<b>Holding Recon Date</b>	09-Apr-2012
<b>City / Country</b>		/United States	<b>Vote Deadline Date</b>	05-Jun-2012
<b>SEDOL(s)</b>			<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	BARRY GREENE	For	Yes	For	
2	IAN SMITH	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management

**ADDUS HOMECARE CORPORATION**

<b>Security</b>	006739106		<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ADUS		<b>Meeting Date</b>	20-Jun-2012
<b>ISIN</b>	US0067391062		<b>Agenda</b>	933633516 - Management
<b>Record Date</b>	26-Apr-2012		<b>Holding Recon Date</b>	26-Apr-2012
<b>City / Country</b>		/United States	<b>Vote Deadline Date</b>	19-Jun-2012
<b>SEDOL(s)</b>			<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	MARK L. FIRST	For	Yes	For	
2	R. DIRK ALLISON	For	Yes	For	
2.	TO RATIFY THE SELECTION OF BDO USA, LLP AS INDEPENDENT AUDITOR OF THE COMPANY FOR ITS FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## AEGERION PHARMACEUTICALS, INC.

<b>Security</b>	00767E102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AEGR	<b>Meeting Date</b>	05-Jun-2012
<b>ISIN</b>	US00767E1029	<b>Agenda</b>	933611647 - Management
<b>Record Date</b>	09-Apr-2012	<b>Holding Recon Date</b>	09-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	04-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	SANDFORD D. SMITH	For	Yes	For	
2	PAUL G. THOMAS	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS AEGERION PHARMACEUTICALS, INC. S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## AKORN, INC.

<b>Security</b>	009728106	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	AKRX	<b>Meeting Date</b>	29-Dec-2011
<b>ISIN</b>	US0097281069	<b>Agenda</b>	933536457 - Management
<b>Record Date</b>	05-Dec-2011	<b>Holding Recon Date</b>	05-Dec-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	28-Dec-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	APPROVAL OF AN AMENDMENT TO THE AMENDED AND RESTATED AKORN, INC. 2003 STOCK OPTION PLAN TO INCREASE THE TOTAL NUMBER OF SHARES OF COMMON STOCK AUTHORIZED AND RESERVED FOR ISSUANCE UNDER THE PLAN FROM 11,000,000 TO 19,000,000 SHARES.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

AKORN, INC.

<b>Security</b>	009728106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AKRX	<b>Meeting Date</b>	04-May-2012
<b>ISIN</b>	US0097281069	<b>Agenda</b>	933610760 - Management
<b>Record Date</b>	19-Mar-2012	<b>Holding Recon Date</b>	19-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	03-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN N. KAPOOR, PHD	For	Yes	For	
2	RONALD M. JOHNSON	For	Yes	For	
3	BRIAN TAMBI	For	Yes	For	
4	STEVEN J. MEYER	For	Yes	For	
5	ALAN WEINSTEIN	For	Yes	For	
6	KENNETH S. ABRAMOWITZ	For	Yes	For	
7	ADRIENNE L. GRAVES, PHD	For	Yes	For	
2.	PROPOSAL TO RATIFY THE SELECTION OF ERNST & YOUNG LLP TO SERVE AS AKORN S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	SAY ON PAY - AN ADVISORY VOTE ON APPROVAL OF THE COMPANY S EXECUTIVE COMPENSATION PROGRAM.	For	Yes	For	Management

ALEXION PHARMACEUTICALS, INC.

<b>Security</b>	015351109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ALXN	<b>Meeting Date</b>	07-May-2012
<b>ISIN</b>	US0153511094	<b>Agenda</b>	933610772 - Management
<b>Record Date</b>	16-Mar-2012	<b>Holding Recon Date</b>	16-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	04-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

1	LEONARD BELL	For	Yes	For
2	MAX LINK	For	Yes	For
3	WILLIAM R. KELLER	For	Yes	For

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

4	JOSEPH A. MADRI	For	Yes	For	
5	LARRY L. MATHIS	For	Yes	For	
6	R. DOUGLAS NORBY	For	Yes	For	
7	ALVIN S. PARVEN	For	Yes	For	
8	ANDREAS RUMMELT	For	Yes	For	
9	ANN M. VENEMAN	For	Yes	For	
2.	RATIFICATION OF APPOINTMENT BY THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS LLP AS ALEXION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	For	Yes	For	Management
3.	APPROVAL OF A NON-BINDING ADVISORY VOTE OF THE COMPENSATION PAID TO ALEXION S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management

**ALKERMES PLC**

<b>Security</b>	G01767105	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	ALKS	<b>Meeting Date</b>	08-Dec-2011
<b>ISIN</b>	IE00B56GVS15	<b>Agenda</b>	933524604 - Management
<b>Record Date</b>	01-Nov-2011	<b>Holding Recon Date</b>	01-Nov-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-Dec-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	TO APPROVE THE ALKERMES PLC 2011 STOCK OPTION AND INCENTIVE PLAN.	For	Yes	For	Management



## ALKERMES, INC.

<b>Security</b>	01642T108	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	ALKS	<b>Meeting Date</b>	08-Sep-2011
<b>ISIN</b>	US01642T1088	<b>Agenda</b>	933496019 - Management
<b>Record Date</b>	01-Aug-2011	<b>Holding Recon Date</b>	01-Aug-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-Sep-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	TO ADOPT THE BUSINESS COMBINATION AGREEMENT AND PLAN OF MERGER, DATED AS OF MAY 9, 2011, BY AND AMONG ELAN CORPORATION, PLC, ALKERMES, INC., ANTLER SCIENCE TWO LIMITED, ANTLER ACQUISITION CORP. AND CERTAIN OTHER PARTIES AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS, PURSUANT TO WHICH ANTLER ACQUISITION CORP. WILL MERGE WITH AND INTO ALKERMES, INC.	For	Yes	For	Management
02	TO APPROVE THE CREATION OF DISTRIBUTABLE RESERVES OF ALKERMES PLC THROUGH A REDUCTION OF THE SHARE PREMIUM ACCOUNT OF ALKERMES PLC (THAT WAS PREVIOUSLY APPROVED BY THE CURRENT SHAREHOLDERS OF ALKERMES PLC) AS DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS.	For	Yes	For	Management
03	TO ADJOURN THE SPECIAL MEETING TO A LATER DATE OR DATES IF NECESSARY OR APPROPRIATE, INCLUDING FOR THE PURPOSE OF PERMITTING FURTHER SOLICITATION OF PROXIES.	For	Yes	For	Management

## AMARIN CORPORATION PLC

<b>Security</b>	023111206	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AMRN	<b>Meeting Date</b>	12-Jul-2011
<b>ISIN</b>	US0231112063	<b>Agenda</b>	933458336 - Management
<b>Record Date</b>	29-Apr-2011	<b>Holding Recon Date</b>	29-Apr-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	05-Jul-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	ORDINARY RESOLUTION TO RE-ELECT DR. JOSEPH ANDERSON AS A DIRECTOR.	For	Yes	For	Management
02	ORDINARY RESOLUTION TO RE-ELECT DR. JAMES I. HEALY AS A DIRECTOR.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

O3	ORDINARY RESOLUTION TO ELECT MS. KRISTINE PETERSON AS A DIRECTOR.	For	Yes	For	Management
O4	ORDINARY RESOLUTION TO ELECT DR. DAVID FEIGAL AS A DIRECTOR.	For	Yes	For	Management

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

O5	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE COMPANY'S EXECUTIVE COMPENSATION.	For	Yes	For	Management
O6	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE FREQUENCY OF FUTURE ADVISORY VOTES ON EXECUTIVE COMPENSATION.	1 Year	Yes	1 Year	Management
O7	ORDINARY RESOLUTION (ADVISORY, NON-BINDING VOTE) ON THE DIRECTORS' REMUNERATION REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2010.	For	Yes	For	Management
O8	ORDINARY RESOLUTION TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION.	For	Yes	For	Management
S9	SPECIAL RESOLUTION TO ADOPT AND APPROVE THE AMARIN CORPORATION PLC 2011 STOCK INCENTIVE PLAN.	For	Yes	For	Management

AMGEN INC.

<b>Security</b>	031162100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	AMGN	<b>Meeting Date</b>	23-May-2012
<b>ISIN</b>	US0311621009	<b>Agenda</b>	933583937 - Management
<b>Record Date</b>	26-Mar-2012	<b>Holding Recon Date</b>	26-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	22-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: DR. DAVID BALTIMORE	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: MR. FRANK J. BIONDI, JR.	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: MR. ROBERT A. BRADWAY	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

1D.	ELECTION OF DIRECTOR: MR. FRANCOIS DE CARBONNEL	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: DR. VANCE D. COFFMAN	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: DR. REBECCA M. HENDERSON	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: MR. FRANK C. HERRINGER	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: DR. TYLER JACKS	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: DR. GILBERT S. OMENN	For	Yes	For	Management
1J.	ELECTION OF DIRECTOR: MS. JUDITH C. PELHAM	For	Yes	For	Management
1K.	ELECTION OF DIRECTOR: ADM. J. PAUL REASON, USN (RETIRED)	For	Yes	For	Management
1L.	ELECTION OF DIRECTOR: MR. LEONARD D. SCHAEFFER	For	Yes	For	Management
1M.	ELECTION OF DIRECTOR: MR. KEVIN W. SHARER	For	Yes	For	Management
1N.	ELECTION OF DIRECTOR: DR. RONALD D. SUGAR	For	Yes	For	Management
2.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	ADVISORY VOTE TO APPROVE OUR EXECUTIVE COMPENSATION.	For	Yes	For	Management
4.	TO APPROVE AN AMENDMENT TO OUR RESTATED CERTIFICATE OF INCORPORATION TO AUTHORIZE STOCKHOLDER ACTION BY WRITTEN CONSENT.	For	Yes	For	Management
5A.	STOCKHOLDER PROPOSAL #1 (INDEPENDENT CHAIRMAN OF THE BOARD).	Against	Yes	For	Shareholder
5B.	STOCKHOLDER PROPOSAL #2 (TRANSPARENCY IN ANIMAL USE).	Against	Yes	Against	Shareholder
5C.	STOCKHOLDER PROPOSAL #3 (REQUEST FOR DISCLOSURE OF LOBBYING POLICIES AND PRACTICES).	Against	Yes	Against	Shareholder
5D.	STOCKHOLDER PROPOSAL #4 (CEO TO SERVE ON A MAXIMUM OF ONE OTHER BOARD).	Against	Yes	Against	Shareholder

**BIOGEN IDEC INC.**

<b>Security</b>	09062X103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BIIB	<b>Meeting Date</b>	08-Jun-2012
<b>ISIN</b>	US09062X1037	<b>Agenda</b>	933618843 - Management
<b>Record Date</b>	10-Apr-2012	<b>Holding Recon Date</b>	10-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

<b>Item</b>	<b>Proposal</b>	<b>Management Recommends</b>	<b>Voted</b>	<b>Vote Cast</b>	<b>Sponsor</b>
1A.	ELECTION OF DIRECTOR: CAROLINE D. DORSA	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: STELIOS PAPADOPOULOS	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: GEORGE A. SCANGOS	For	Yes	For	Management
1D.	ELECTION OF DIRECTOR: LYNN SCHENK	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: ALEXANDER J. DENNER	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: NANCY L. LEAMING	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: RICHARD C. MULLIGAN	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: ROBERT W. PANGIA	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: BRIAN S. POSNER	For	Yes	For	Management
1J.	ELECTION OF DIRECTOR: ERIC K. ROWINSKY	For	Yes	For	Management
1K.	ELECTION OF DIRECTOR: STEPHEN A. SHERWIN	For	Yes	For	Management
1L.	ELECTION OF DIRECTOR: WILLIAM D. YOUNG	For	Yes	For	Management
2.	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS BIOGEN IDEC S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	SAY ON PAY - AN ADVISORY VOTE ON EXECUTIVE COMPENSATION.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

4.	TO APPROVE AN AMENDMENT TO BIOGEN IDEC S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION ESTABLISHING DELAWARE AS EXCLUSIVE FORUM FOR CERTAIN DISPUTES.	For	Yes	For	Management
5.	TO APPROVE AN AMENDMENT TO BIOGEN IDEC S SECOND AMENDED AND RESTATED BYLAWS PERMITTING HOLDERS OF AT LEAST 25% OF COMMON STOCK TO CALL SPECIAL MEETINGS.	For	Yes	For	Management

**BRUKER CORPORATION**

<b>Security</b>	116794108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	BRKR	<b>Meeting Date</b>	18-May-2012
<b>ISIN</b>	US1167941087	<b>Agenda</b>	933602636 - Management
<b>Record Date</b>	30-Mar-2012	<b>Holding Recon Date</b>	30-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	17-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	RICHARD D. KNISS	For	Yes	For	
2	JOERG C. LAUKIEN	For	Yes	For	
3	WILLIAM A. LINTON	For	Yes	For	
4	CHRIS VAN INGEN	For	Yes	For	
2.	TO CONSIDER AND ACT UPON A PROPOSAL TO RATIFY, CONFIRM AND APPROVE THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF BRUKER CORPORATION FOR FISCAL 2012.	For	Yes	For	Management

**CARDIOKINETIX, INC.**

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	14-Sep-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE AMENDMENT AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	APPROVE THE SALE AND ISSUANCE OF SERIES E PREFERRED STOCK	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3	APPROVE WAVIER OF RIGHT OF FIRST OFFER	For	Yes	For	Management
4	APPROVE THE AMENDMENT TO THE 2002 STOCK PLAN	For	Yes	For	Management
5	ELECT DIRECTORS PAUL LA VIOLETTE AND JEANI DELAGARDELLE	For	Yes	For	Management
6	APPROVE THE AMENDED AND RESTATED FORM OF IDEMNIFICATION AGREEMENT	For	Yes	For	Management
7	APPROVE AMENDMENTS TO THE BYLAWS	For	Yes	For	Management
8	APPROVE THE WAIVER OF ANTI-DILUTION ADJUSTMENTS	For	Yes	For	Management
9	APPROVE OMNIBUS RESOLUTION	For	Yes	For	Management

**CARDIOKINETIX, INC**

**Security** N/A  
**Ticker Symbol** N/A  
**Meeting Type** Action by Written Consent  
**Date** 28-Feb-12

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	RATIFICATION OF THE AMENDMENT TO THE 2002 STOCK PLAN	For	Yes	For	Management
2	APPROVE THE AMENDED AND RESTATED 2002 STOCK PLAN	For	Yes	For	Management
3	ADOPTION OF THE 2011 EQUITY INCENTIVE PLAN	For	Yes	For	Management
4	WAVIER ANTI-DILUTION AND PROTECTIVE PROVISIONS	For	Yes	For	Management
5	WAVIER OF RIGHT OF FIRST OFFER	For	Yes	For	Management
6	APPROVE OMNIBUS RESOLUTION	For	Yes	For	Management

## CELGENE CORPORATION

<b>Security</b>	151020104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CELG	<b>Meeting Date</b>	13-Jun-2012
<b>ISIN</b>	US1510201049	<b>Agenda</b>	933620189 - Management
<b>Record Date</b>	18-Apr-2012	<b>Holding Recon Date</b>	18-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	12-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	ROBERT J. HUGIN	For	Yes	For	
2	R.W. BARKER, D. PHIL.	For	Yes	For	
3	MICHAEL D. CASEY	For	Yes	For	
4	CARRIE S. COX	For	Yes	For	
5	RODMAN L. DRAKE	For	Yes	For	
6	M.A. FRIEDMAN, M.D.	For	Yes	For	
7	GILLA KAPLAN, PH.D.	For	Yes	For	
8	JAMES J. LOUGHLIN	For	Yes	For	
9	ERNEST MARIO, PH.D.	For	Yes	For	
2.	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	APPROVAL OF AN AMENDMENT TO THE COMPANY S 2008 STOCK INCENTIVE PLAN.	For	Yes	For	Management
4.	APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
5.	STOCKHOLDER PROPOSAL DESCRIBED IN MORE DETAIL IN THE PROXY STATEMENT.	Against	Yes	Against	Shareholder

## CELLADON CORPORATION

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	26-Apr-12



Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE AMENDMENT TO THE COMPANY S 2012 EQUITY INCENTIVE PLAN.	For	Yes	For	Management

CERES, INC.

Security	N/A	Meeting Type	Action by Written Consent
Ticker Symbol	N/A	Meeting Date	9-Dec-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVAL OF ALL AMENDMENTS TO THE CERTIFICATE OF AMENDMENT TO THE RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	APPROVAL OF THE SPONSORED RESEARCH AGREEMENT WITH TEXAS A&M UNIVERSITY (TAMU)	For	Yes	For	Management
3	APPROVAL TO ISSUE TAMU WARRANT TO PURCHASE SHARES OF THE CORPORATIONS S COMMON STOCK	For	Yes	For	Management
4	AUTHORIZATION AND ISSUANCE OF ANY EQUITY SECURITY BY THE CORPORATION PURSUANT TO THE CORPORATION S RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
5	APPROVAL AND CONSENT TO THE ISSUANCE OF WARRANTS TO PURCHASE UP TO AN AGGREGATE OF 200,000 SHARES OF THE CORPORATIONS COMMON STOCK TO TAMU	For	Yes	For	Management
6	APPROVAL THAT THE OFFICERS OF THE CORPORATION BE AUTHORIZED AND DIRECTED ON BEHALF OF THE CORPORATION, TO EXECUTE ALL DOCUMENTS AND TAKE SUCH FURTHER ACTION AS THEY DEEM NECESSARY, APPROPRIATE OR ADVISABLE.	For	Yes	For	Management
7	CONVERTIBLE NOTE OFFERING WAIVER	For	Yes	For	Management
8	AUTHORIZATION TO ISSUE AND SELL CONVERTIBLE NOTES	For	Yes	For	Management
9	WAIVER AND CONSENT	For	Yes	For	Management

CERES, INC.

Security	N/A	Meeting Type	Annual
Ticker Symbol	N/A	Meeting Date	17-Jan-12
Record Date	14-Dec-11		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT ELEVEN DIRECTORS TO SERVE UNTIL THE 2013 ANNUAL STOCKHOLDERS MEETING	For	Yes	For	Management
2	TO RATIFY KPMG AS INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR.	For	Yes	For	Management
3		For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

TO CONSIDER OTHER SUCH BUSINESS AS MAY  
PROPERLY COME BEFORE THE MEETING

**CONCENTRIC MEDICAL, INC.**

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	31-Aug-11

<b>Item</b>	<b>Proposal</b>	<b>Management Recommends</b>	<b>Voted</b>	<b>Vote Cast</b>	<b>Sponsor</b>
1	ADOPTION OF THE MERGER DOCUMENTS	For	Yes	For	Management
2	CONSENTS AND TERMINATION OF OTHER AGREEMENTS	For	Yes	For	Management
3	CERTIFICATE OF AMENDMENT OF AMENDED AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
4	OMNIBUS RESOLUTIONS	For	Yes	For	Management

## CORNERSTONE THERAPEUTICS INC

<b>Security</b>	21924P103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CRTX	<b>Meeting Date</b>	22-May-2012
<b>ISIN</b>	US21924P1030	<b>Agenda</b>	933610859 - Management
<b>Record Date</b>	30-Mar-2012	<b>Holding Recon Date</b>	30-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	21-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	CRAIG A. COLLARD	For	Yes	For	
2	ALESSANDRO CHIESI	For	Yes	For	
3	CHRISTOPHER CODEANNE	For	Yes	For	
4	MICHAEL ENRIGHT	For	Yes	For	
5	ANTON GIORGIO FAILLA	For	Yes	For	
6	JAMES HARPER	For	Yes	For	
7	MICHAEL HEFFERNAN	For	Yes	For	
8	ROBERT M. STEPHAN	For	Yes	For	
9	MARCO VECCHIA	For	Yes	For	
2.	RATIFICATION OF THE SELECTION BY THE AUDIT COMMITTEE OF ERNST AND YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## COVANCE INC.

<b>Security</b>	222816100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CVD	<b>Meeting Date</b>	08-May-2012
<b>ISIN</b>	US2228161004	<b>Agenda</b>	933573049 - Management
<b>Record Date</b>	14-Mar-2012	<b>Holding Recon Date</b>	14-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

1	R. BARCHI, M.D., PH.D.	For	Yes	For	
2	JOSEPH C. SCODARI	For	Yes	For	
2.	ADVISORY APPROVAL OF THE COMPANY S EXECUTIVE COMPENSATION.	For	Yes	For	Management
3.	APPROVAL OF THE NON-EMPLOYEE DIRECTORS DEFERRED STOCK PLAN.	For	Yes	For	Management
4.	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLC FOR THE FISCAL YEAR 2012.	For	Yes	For	Management
5.	SHAREHOLDER PROPOSAL SUBMITTED BY PETA TO REQUIRE ANNUAL REPORTS BY THE BOARD OF DIRECTORS PERTAINING TO CITATIONS UNDER THE ANIMAL WELFARE ACT.	Against	Yes	Against	Shareholder

---

## CURIS, INC.

<b>Security</b>	231269101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	CRIS	<b>Meeting Date</b>	30-May-2012
<b>ISIN</b>	US2312691015	<b>Agenda</b>	933599714 - Management
<b>Record Date</b>	02-Apr-2012	<b>Holding Recon Date</b>	02-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	29-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JAMES R. MCNAB, JR.	For	Yes	For	
2	JAMES R. TOBIN	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR.	For	Yes	For	Management

## DENDREON CORPORATION

<b>Security</b>	24823Q107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	DNDN	<b>Meeting Date</b>	13-Jun-2012
<b>ISIN</b>	US24823Q1076	<b>Agenda</b>	933624303 - Management
<b>Record Date</b>	18-Apr-2012	<b>Holding Recon Date</b>	18-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	12-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.1	ELECTION OF DIRECTOR: JOHN H. JOHNSON	For	Yes	For	Management
1.2	ELECTION OF DIRECTOR: SUSAN B. BAYH	For	Yes	For	Management
1.3	ELECTION OF DIRECTOR: DENNIS M. FENTON, PH.D.	For	Yes	For	Management
1.4	ELECTION OF DIRECTOR: DAVID L. URDAL, PH.D.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2.	TO APPROVE AN AMENDMENT TO THE DENDREON CORPORATION 2009 EQUITY INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE THEREUNDER FROM 13,200,000 TO 22,200,000.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
4.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

**ELAN CORPORATION, PLC**

<b>Security</b>	284131208	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ELN	<b>Meeting Date</b>	24-May-2012
<b>ISIN</b>	US2841312083	<b>Agenda</b>	933623046 - Management
<b>Record Date</b>	16-Apr-2012	<b>Holding Recon Date</b>	16-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	17-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
O1	TO RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS, DIRECTORS REPORT AND AUDITORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2011.	For	Yes	For	Management
O2	TO RE-ELECT DR. LARS EKMAN.	For	Yes	For	Management
O3	TO ELECT MR. HANS PETER HASLER.	For	Yes	For	Management
O4	TO RE-ELECT MR. ROBERT INGRAM.	For	Yes	For	Management
O5	TO RE-ELECT MR. GARY KENNEDY.	For	Yes	For	Management
O6	TO RE-ELECT MR. PATRICK KENNEDY.	For	Yes	For	Management
O7	TO RE-ELECT MR. GILES KERR.	For	Yes	For	Management
O8	TO RE-ELECT MR. KELLY MARTIN.	For	Yes	For	Management
O9	TO RE-ELECT MR. KIERAN MCGOWAN.	For	Yes	For	Management
O10	TO RE-ELECT MR. KYRAN MCLAUGHLIN.	For	Yes	For	Management
O11	TO RE-ELECT MR. DONAL O'CONNOR.	For	Yes	For	Management
O12	TO RE-ELECT MR. RICHARD PILNIK.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

O13	TO RE-ELECT DR. DENNIS SELKOE.	For	Yes	For	Management
O14	TO ELECT DR. ANDREW VON ESCHENBACH.	For	Yes	For	Management
O15	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS.	For	Yes	For	Management
O16	TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC 2012 LONG TERM INCENTIVE PLAN.	For	Yes	For	Management
O17	TO APPROVE AND ADOPT THE ELAN CORPORATION, PLC EMPLOYEE EQUITY PURCHASE PLAN (2012 AMENDMENT).	For	Yes	For	Management
O18	TO AUTHORISE THE DIRECTORS TO ALLOT AND ISSUE RELEVANT SECURITIES.	For	Yes	For	Management
S19	TO AUTHORISE THE DISAPPLICATION OF PRE-EMPTION RIGHTS.	For	Yes	For	Management
S20	TO REDUCE THE COMPANY S SHARE CAPITAL.	For	Yes	For	Management
S21	TO CONVERT THE EXECUTIVE SHARES TO REDEEMABLE EXECUTIVE SHARES.	For	N/A	Abstain	Management
S22	TO AMEND THE ARTICLES OF ASSOCIATION.	For	N/A	Abstain	Management
S23	TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF ITS OWN SHARES.	For	Yes	For	Management
S24	TO SET THE RE-ISSUE PRICE RANGE FOR TREASURY SHARES.	For	Yes	For	Management
S25	TO RETAIN A 14 DAY NOTICE PERIOD FOR EXTRAORDINARY GENERAL MEETINGS.	For	Yes	For	Management

**ENDO PHARMACEUTICALS HOLDINGS INC.**

<b>Security</b>	29264F205	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ENDP	<b>Meeting Date</b>	23-May-2012
<b>ISIN</b>	US29264F2056	<b>Agenda</b>	933623957 - Management
<b>Record Date</b>	09-Apr-2012	<b>Holding Recon Date</b>	09-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	22-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: ROGER H. KIMMEL	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: JOHN J. DELUCCA	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

1C.	ELECTION OF DIRECTOR: DAVID P. HOLVECK	For	Yes	For	Management
1D.	ELECTION OF DIRECTOR: NANCY J. HUTSON, PH.D.	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: MICHAEL HYATT	For	Yes	For	Management
1F.	ELECTION OF DIRECTOR: WILLIAM P. MONTAGUE	For	Yes	For	Management
1G.	ELECTION OF DIRECTOR: DAVID B. NASH, M.D., M.B.A.	For	Yes	For	Management
1H.	ELECTION OF DIRECTOR: JOSEPH C. SCODARI	For	Yes	For	Management
1I.	ELECTION OF DIRECTOR: WILLIAM F. SPENGLER	For	Yes	For	Management
2.	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	TO APPROVE, BY ADVISORY VOTE, NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management
4.	TO APPROVE THE AMENDMENT AND RESTATEMENT TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO CHANGE THE NAME OF THE COMPANY TO ENDO HEALTH SOLUTIONS INC.	For	Yes	For	Management

**GEN-PROBE INCORPORATED**

<b>Security</b>	36866T103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GPRO	<b>Meeting Date</b>	17-May-2012
<b>ISIN</b>	US36866T1034	<b>Agenda</b>	933591213 - Management
<b>Record Date</b>	23-Mar-2012	<b>Holding Recon Date</b>	23-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	16-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN W. BROWN	For	Yes	For	



Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2	JOHN C. MARTIN, PH.D.	For	Yes	For	
2.	TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE GEN-PROBE INCORPORATED EMPLOYEE STOCK PURCHASE PLAN.	For	Yes	For	Management
3.	TO APPROVE THE GEN-PROBE INCORPORATED 2012 EXECUTIVE BONUS PLAN.	For	Yes	For	Management
4.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF GEN-PROBE INCORPORATED.	For	Yes	For	Management
5.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GEN-PROBE INCORPORATED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

**GENTIUM S.P.A**

<b>Security</b>	37250B104	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GENT	<b>Meeting Date</b>	09-May-2012
<b>ISIN</b>	US37250B1044	<b>Agenda</b>	933576095 - Management
<b>Record Date</b>	29-Feb-2012	<b>Holding Recon Date</b>	29-Feb-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	30-Apr-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	APPROVAL OF THE 2011 ITALIAN GAAP FINANCIAL STATEMENTS AND RELATED DOCUMENTS AND ALLOCATION OF THE ANNUAL OPERATING PROFIT.	For	Yes	For	Management
2.A	ELECTION OF DIRECTOR: GIGLIOLA BERTOGLIO	For	Yes	For	Management
2.B	ELECTION OF DIRECTOR: MARCO BRUGHERA	For	Yes	For	Management
2.C	ELECTION OF DIRECTOR: GLENN COOPER	For	Yes	For	Management
2.D	ELECTION OF DIRECTOR: LAURA FERRO	For	Yes	For	Management
2.E	ELECTION OF DIRECTOR: KHALID ISLAM	For	Yes	For	Management
2.F	ELECTION OF DIRECTOR: BOBBY SANDAGE	For	Yes	For	Management
2.G	ELECTION OF DIRECTOR: ELMAR SCHNEE	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3.	APPROVE DIRECTOR COMPENSATION FOR THE 2012/2013 TERM.	For	Yes	For	Management
4.	ELECT MEMBERS OF THE BOARD OF STATUTORY AUDITORS OF THE COMPANY FOR THE 2012/2015 TERM AND APPROVE THEIR COMPENSATION FOR SUCH TERM.	For	Yes	For	Management
5.	APPROVE THE ENGAGEMENT OF RECONTA ERNST & YOUNG S.P.A. AS THE INDEPENDENT AUDITOR FOR FISCAL YEAR 2012 WITH RESPECT TO THE COMPANY'S U.S. GAAP FINANCIAL STATEMENTS & ITS COMPENSATION.	For	Yes	For	Management

**GILEAD SCIENCES, INC.**

<b>Security</b>	375558103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	GILD	<b>Meeting Date</b>	10-May-2012
<b>ISIN</b>	US3755581036	<b>Agenda</b>	933574483 - Management
<b>Record Date</b>	14-Mar-2012	<b>Holding Recon Date</b>	14-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	09-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN F. COGAN	For	Yes	For	
2	ETIENNE F. DAVIGNON	For	Yes	For	
3	JAMES M. DENNY	For	Yes	For	
4	CARLA A. HILLS	For	Yes	For	
5	KEVIN E. LOFTON	For	Yes	For	
6	JOHN W. MADIGAN	For	Yes	For	
7	JOHN C. MARTIN	For	Yes	For	
8	GORDON E. MOORE	For	Yes	For	
9	NICHOLAS G. MOORE	For	Yes	For	
10	RICHARD J. WHITLEY	For	Yes	For	
11	GAYLE E. WILSON	For	Yes	For	
12	PER WOLD-OLSEN	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF GILEAD FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF GILEAD'S NAMED EXECUTIVE OFFICERS AS PRESENTED IN THE PROXY STATEMENT.	For	Yes	For	Management
4.	IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO PERMIT STOCKHOLDER ACTION BY WRITTEN CONSENT.	Against	Yes	Abstain	Shareholder
5.	IF PROPERLY PRESENTED AT THE MEETING, TO VOTE ON A STOCKHOLDER PROPOSAL REQUESTING THAT THE BOARD TAKE STEPS TO REDEEM GILEAD'S POISON PILL UNLESS THE PLAN IS SUBJECT TO A STOCKHOLDER VOTE.	Against	Yes	Abstain	Shareholder

**HUMAN GENOME SCIENCES, INC.**

<b>Security</b>	444903108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	HGSI	<b>Meeting Date</b>	16-May-2012
<b>ISIN</b>	US4449031081	<b>Agenda</b>	933584698 - Management
<b>Record Date</b>	23-Mar-2012	<b>Holding Recon Date</b>	23-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	15-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	ALLAN BAXTER, PH.D.	For	Yes	For	
2	RICHARD J. DANZIG	For	Yes	For	
3	COLIN GODDARD, PH.D.	For	Yes	For	
4	MAXINE GOWEN, PH.D.	For	Yes	For	
5	TUAN HA-NGOC	For	Yes	For	
6	JERRY KARABELAS, PH.D.	For	Yes	For	
7	J.L. LAMATTINA, PH.D.	For	Yes	For	
8	AUGUSTINE LAW LOR	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

9	GEORGE J. MORROW	For	Yes	For	
10	GREGORY NORDEN	For	Yes	For	
11	H. THOMAS WATKINS	For	Yes	For	
12	ROBERT C. YOUNG, M.D.	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS.	For	Yes	Against	Management

ICAD, INC

<b>Security</b>	44934S107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ICAD	<b>Meeting Date</b>	22-May-12
<b>Record Date</b>	30-Mar-12		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT DR. LAWRENCE HOWARD	For	Yes	For	Management
1	TO ELECT KENNETH FERRY	For	Yes	For	Management
1	TO ELECT DR. RACHEL BREM	For	Yes	For	Management
1	TO ELECT ANTHONY ECOCK	For	Yes	For	Management
1	TO ELECT MICHAEL KLEIN	For	Yes	For	Management
1	TO ELECT STEVEN RAPPAPORT	For	Yes	For	Management
1	TO ELECT SOMU SUBRAMANIAM	For	Yes	For	Management
1	TO ELECT DR. ELLIOT SUSSMAN	For	Yes	For	Management
2	APPROVE AN AMENDMENT TO OUR CERTIFICATE OF INCORPORATION TO EFFECT A REVERSE STOCK SPLIT	For	Yes	For	Management
3	APPROVE THE 2012 STOCK INCENTIVE PLAN	For	Yes	For	Management
4	TO RATIFY BDO USA, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012	For	Yes	For	Management
5	TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING	For	Yes	For	Management

ILLUMINA, INC.

<b>Security</b>	452327109	<b>Meeting Type</b>	Contested-Annual
<b>Ticker Symbol</b>	ILMN	<b>Meeting Date</b>	18-Apr-2012
<b>ISIN</b>	US4523271090	<b>Agenda</b>	933571110 - Management
<b>Record Date</b>	08-Mar-2012	<b>Holding Recon Date</b>	08-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	17-Apr-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	DIRECTOR				Management
1	A. BLAINE BOWMAN	For	Yes	For	
2	KARIN EASTHAM	For	Yes	For	
3	JAY T. FLATLEY	For	Yes	For	
4	WILLIAM H. RASTETTER	For	Yes	For	
02	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 30, 2012.	For	Yes	For	Management
03	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT.	For	Yes	For	Management
04	ROCHE S PROPOSAL TO AMEND OUR BYLAWS TO INCREASE THE NUMBER OF DIRECTORS ON THE BOARD OF DIRECTORS.	Against	Yes	For	Shareholder

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

05	ROCHE S PROPOSAL TO AMEND THE BYLAWS TO REQUIRE THAT NEWLY CREATED DIRECTORSHIPS BE FILLED ONLY BY A STOCKHOLDER VOTE.	Against	Yes	Against	Shareholder
6A	ROCHE S PROPOSAL TO FILL THE TWO NEWLY CREATED DIRECTORSHIPS WITH ITS NOMINEES, IF PROPOSAL 4 IS APPROVED EARL (DUKE) COLLIER, JR.	For	Yes	Abstain	Management
6B	ROCHE S PROPOSAL TO FILL THE TWO NEWLY CREATED DIRECTORSHIPS WITH ITS NOMINEES, IF PROPOSAL 4 IS APPROVED DAVID DODD	For	Yes	Abstain	Management
7	ROCHE S PROPOSAL TO REPEAL ANY BYLAW AMENDMENTS ADOPTED BY ILLUMINA S BOARD OF DIRECTORS WITHOUT STOCKHOLDER APPROVAL AFTER APRIL 22, 2010.	Against	Yes	Against	Shareholder

IMPAX LABORATORIES, INC.

<b>Security Ticker Symbol</b>	45256B101 IPXL	<b>Meeting Type</b>	Annual
<b>ISIN</b>	US45256B1017	<b>Meeting Date</b>	22-May-2012
<b>Record Date</b>	05-Apr-2012	<b>Agenda</b>	933606658 - Management
<b>City / Country</b>	/United States	<b>Holding Recon Date</b>	05-Apr-2012
<b>SEDOL(s)</b>		<b>Vote Deadline Date</b>	21-May-2012
		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	LESLIE Z. BENET, PH.D.	For	Yes	For	
2	ROBERT L. BURR	For	Yes	For	
3	ALLEN CHAO, PH.D.	For	Yes	For	
4	N. TEN FLEMING, PH.D.	For	Yes	For	
5	LARRY HSU, PH.D.	For	Yes	For	
6	MICHAEL MARKBREITER	For	Yes	For	
7	PETER R. TERRERI	For	Yes	For	
2.	TO APPROVE, BY NON-BINDING VOTE, EXECUTIVE COMPENSATION.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3.	RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
----	--	-----	-----	-----	------------

**INTELLIPHARMACEUTICALS INTERNATIONAL, INC.**

<b>Security</b>	458175101	<b>Meeting Type</b>	Special
<b>Ticker Symbol</b>	IPCI	<b>Meeting Date</b>	29-Mar-12
<b>Record Date</b>	N/A		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT DIRECTOR DR. ISLA ODIDI	For	Yes	For	Management
1	TO ELECT DIRECTOR DR. AMINA ODIDI	For	Yes	For	Management
1	TO ELECT DIRECTOR JOHN ALLPORT	For	Yes	For	Management
1	TO ELECT DIRECTOR BAHADUR MADHANI	For	Yes	For	Management
1	TO ELECT DIRECTOR KENNETH KEIRSTEAD	For	Yes	For	Management
1	TO ELECT DIRECTOR DR. ELDON R. SMITH	For	Yes	For	Management
2	TO APPROVE THE REAPPOINTMENT OF DELOITTE & TOUCHE AS THE AUDITOR OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITORS RENUMERATION	For	Yes	For	Management
3	THE RESOLUTION APPROVING UNALLOCATED OPTIONS, RIGHTS AND ENTITLEMENTS UNDER THE COMPANY S STOCK OPTION PLAN AS SET OUT IN THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR	For	Yes	For	Management

**INTERLACE MEDICAL, INC**

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	14-Nov-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVAL OF MERGER	For	Yes	For	Management
2	APPOINTMENT OF STOCKHOLDER S REPRESENTATIVE	For	Yes	For	Management
3	GENERAL RESOLUTIONS THAT THE OFFICERS OF THE COMPANY BE AUTHORIZED AND DIRECTED, FOR OR ON BEHALF OF THE COMPANY TO FILE, EXECUTE, VERIFY, ACKNOWLEDGE AND DELIVER ANY AND ALL SUCH CERTIFICATES PURSUANT TO THE MERGER AGREEMENT	For	Yes	For	Management

**KERYX BIOPHARMACEUTICALS, INC.**

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

<b>Security</b>	492515101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	KERX	<b>Meeting Date</b>	19-Jun-2012
<b>ISIN</b>	US4925151015	<b>Agenda</b>	933625432 - Management
<b>Record Date</b>	24-Apr-2012	<b>Holding Recon Date</b>	24-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	18-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	RON BENTSUR	For	Yes	For	
2	KEVIN J. CAMERON	For	Yes	For	
3	JOSEPH FECZKO M.D.	For	Yes	For	
4	WYCHE FOWLER, JR.	For	Yes	For	
5	JACK KAYE	For	Yes	For	
6	MICHAEL P. TARNOK	For	Yes	For	
2	THE RATIFICATION OF APPOINTMENT OF UHY LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3	THE APPROVAL OF THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS AS DISCLOSED IN OUR PROXY STATEMENT.	For	Yes	For	Management



## LIFE TECHNOLOGIES CORPORATION

<b>Security</b>	53217V109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	LIFE	<b>Meeting Date</b>	26-Apr-2012
<b>ISIN</b>	US53217V1098	<b>Agenda</b>	933557994 - Management
<b>Record Date</b>	27-Feb-2012	<b>Holding Recon Date</b>	27-Feb-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	25-Apr-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.1	ELECTION OF DIRECTOR: DONALD W. GRIMM	For	Yes	For	Management
1.2	ELECTION OF DIRECTOR: ORA H. PESCOVITZ, M.D.	For	Yes	For	Management
1.3	ELECTION OF DIRECTOR: PER A. PETERSON, PH.D.	For	Yes	For	Management
2	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3	APPROVAL OF A NON-BINDING ADVISORY RESOLUTION REGARDING THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011 (NAMED EXECUTIVE OFFICERS).	For	Yes	For	Management

## MAP PHARMACEUTICALS, INC.

<b>Security</b>	56509R108	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	MAPP	<b>Meeting Date</b>	17-May-2012
<b>ISIN</b>	US56509R1086	<b>Agenda</b>	933605846 - Management
<b>Record Date</b>	02-Apr-2012	<b>Holding Recon Date</b>	02-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	16-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	THOMAS A. ARMER	For	Yes	For	
2	BERNARD J. KELLEY	For	Yes	For	
3	SCOTT R. WARD	For	Yes	For	
2.		For	Yes	For	Management

RATIFICATION OF APPOINTMENT OF INDEPENDENT  
REGISTERED PUBLIC ACCOUNTING FIRM.

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3.	APPROVAL, BY NON-BINDING VOTE, OF THE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS OF MAP PHARMACEUTICALS, INC.	For	Yes	For	Management
----	---	-----	-----	-----	------------

**MEDIVATION, INC.**

<b>Security</b>	58501N101	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	MDVN	<b>Meeting Date</b>	01-Jul-2011
<b>ISIN</b>	US58501N1019	<b>Agenda</b>	933461509 - Management
<b>Record Date</b>	13-May-2011	<b>Holding Recon Date</b>	13-May-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	30-Jun-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	DANIEL D. ADAMS	For	Yes	For	
2	GREGORY H. BAILEY, M.D.	For	Yes	For	
3	KIM D. BLICKENSTAFF	For	Yes	For	
4	DAVID T. HUNG, M.D.	For	Yes	For	
5	W. ANTHONY VERNON	For	Yes	For	
2	TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2011.	For	Yes	For	Management
3	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS, AS DISCLOSED IN THE PROXY STATEMENT.	For	Yes	For	Management
4	TO INDICATE, ON AN ADVISORY BASIS, THE PREFERRED FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS.	1 Year	Yes	1 Year	Management

**MOMENTA PHARMACEUTICALS, INC.**

<b>Security</b>	60877T100		<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	MNTA		<b>Meeting Date</b>	13-Jun-2012
<b>ISIN</b>	US60877T1007		<b>Agenda</b>	933624036 - Management
<b>Record Date</b>	16-Apr-2012		<b>Holding Recon Date</b>	16-Apr-2012
<b>City / Country</b>		/United States	<b>Vote Deadline Date</b>	12-Jun-2012
<b>SEDOL(s)</b>			<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOHN K. CLARKE	For	Yes	For	
2	JAMES R. SULAT	For	Yes	For	
3	CRAIG A. WHEELER	For	Yes	For	
2.	TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE COMPANY'S BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	TO VOTE ON A NON-BINDING ADVISORY RESOLUTION ON THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	For	Yes	Against	Management

**MYLAN INC.**

<b>Security</b>	628530107		<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	MYL		<b>Meeting Date</b>	04-May-2012
<b>ISIN</b>	US6285301072		<b>Agenda</b>	933598572 - Management
<b>Record Date</b>	23-Mar-2012		<b>Holding Recon Date</b>	23-Mar-2012
<b>City / Country</b>		/United States	<b>Vote Deadline Date</b>	03-May-2012
<b>SEDOL(s)</b>			<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	ROBERT J. COURY	For	Yes	For	
2	RODNEY L. PIATT, C.P.A.	For	Yes	For	
3	HEATHER BRESCH	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

4	WENDY CAMERON	For	Yes	For
5	ROBERT J. CINDRICH	For	Yes	For
6	NEIL DIMICK, C.P.A.	For	Yes	For
7	DOUGLAS J. LEECH C.P.A.	For	Yes	For
8	JOSEPH C. MAROON, MD	For	Yes	For
9	MARK W. PARRISH	For	Yes	For

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

10	C.B. TODD	For	Yes	For	
11	R.L. VANDERVEEN PHD RPH	For	Yes	For	
2.	RATIFY APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	For	Yes	For	Management
3.	APPROVE AN AMENDED AND RESTATED 2003 LONG-TERM INCENTIVE PLAN	For	Yes	For	Management
4.	ADVISORY VOTE ON EXECUTIVE COMPENSATION	For	Yes	For	Management
5.	SHAREHOLDER PROPOSAL - DISCLOSURE OF POLITICAL CONTRIBUTIONS	Against	Yes	Against	Shareholder
6.	SHAREHOLDER PROPOSAL - SEPARATION OF CHAIRMAN AND CEO POSITIONS	Against	Yes	Against	Shareholder

NEUROCRINE BIOSCIENCES, INC.

<b>Security</b>	64125C109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NBIX	<b>Meeting Date</b>	23-May-2012
<b>ISIN</b>	US64125C1099	<b>Agenda</b>	933612663 - Management
<b>Record Date</b>	02-Apr-2012	<b>Holding Recon Date</b>	02-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	22-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	W. THOMAS MITCHELL	For	Yes	For	
2	JOSEPH A. MOLLIKA	For	Yes	For	
2	ADVISORY VOTE TO APPROVE THE COMPENSATION PAID TO THE COMPANY S NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
3	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## NPS PHARMACEUTICALS, INC.

<b>Security</b>	62936P103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	NPSP	<b>Meeting Date</b>	16-May-2012
<b>ISIN</b>	US62936P1030	<b>Agenda</b>	933593281 - Management
<b>Record Date</b>	26-Mar-2012	<b>Holding Recon Date</b>	26-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	15-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	MICHAEL W. BONNEY	For	Yes	For	
2	COLIN BROOM	For	Yes	For	
3	GEORGES GEMAYEL	For	Yes	For	
4	PEDRO GRANADILLO	For	Yes	For	
5	JAMES G. GRONINGER	For	Yes	For	
6	FRANCOIS NADER	For	Yes	For	
7	RACHEL R. SELISKER	For	Yes	For	
8	PETER G. TOMBROS	For	Yes	For	
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.	For	Yes	For	Management
3	TO RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## ONCOGENEX PHARMACEUTICALS, INC

<b>Security</b>	68230A106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	OGXI	<b>Meeting Date</b>	31-May-2012
<b>ISIN</b>	US68230A1060	<b>Agenda</b>	933618615 - Management
<b>Record Date</b>	02-Apr-2012	<b>Holding Recon Date</b>	02-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	30-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
------	----------	-----------------------	-------	-----------	---------

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

1.	DIRECTOR			Management
1	SCOTT CORMACK	For	Yes	For
2	NEIL CLENDENINN	For	Yes	For
3	JACK GOLDSTEIN	For	Yes	For
4	MARTIN MATTINGLY	For	Yes	For
5	STEWART PARKER	For	Yes	For

---



Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

6	DAVID SMITH	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

ONYX PHARMACEUTICALS, INC.

<b>Security</b>	683399109	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ONXX	<b>Meeting Date</b>	21-May-2012
<b>ISIN</b>	US6833991093	<b>Agenda</b>	933589179 - Management
<b>Record Date</b>	22-Mar-2012	<b>Holding Recon Date</b>	22-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	18-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	PAUL GODDARD	For	Yes	For	
2	ANTONIO J. GRILLO LOPEZ	For	Yes	For	
3	WENDELL WIERENGA	For	Yes	For	
2.	TO APPROVE AN AMENDMENT TO THE COMPANY S 2005 EQUITY PLAN TO, AMONG OTHER THINGS, INCREASE THE AGGREGATE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 2,000,000 SHARES.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF THE COMPANY S NAMED EXECUTIVE OFFICERS, AS DISCLOSED IN THE PROXY STATEMENT.	For	Yes	For	Management
4.	TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## PALOMAR MEDICAL TECHNOLOGIES, INC.

<b>Security</b>	697529303	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PMTI	<b>Meeting Date</b>	16-May-2012
<b>ISIN</b>	US6975293035	<b>Agenda</b>	933585183 - Management
<b>Record Date</b>	22-Mar-2012	<b>Holding Recon Date</b>	22-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	15-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JOSEPH P. CARUSO	For	Yes	For	
2	JEANNE COHANE	For	Yes	For	
3	DAMIAN N. DELL ANNO	For	Yes	For	
4	NICHOLAS P. ECONOMOU	For	Yes	For	
5	JAMES G. MARTIN	For	Yes	For	
6	A. NEIL PAPPALARDO	For	Yes	For	
7	LOUIS P. VALENTE	For	Yes	For	
2.	TO APPROVE AN ADVISORY VOTE ON EXECUTIVE COMPENSATION.	For	Yes	For	Management
3.	TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
4.	TO CONSIDER AND ACT UPON A STOCKHOLDER PROPOSAL REGARDING MAJORITY VOTING IN DIRECTOR ELECTIONS.	Against	Yes	Against	Shareholder

## PALYON MEDICAL CORPORATION

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	25-Apr-12

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVAL OF BRIDGE FINANCING	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2	AMENDMENT TO AMENDED AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
3	APPROVAL OF INCREASE OF SHARES RESERVED UNDER 2009 STOCK OPTION AND INCENTIVE PLAN	For	Yes	For	Management

---

**PHT CORPORATION**

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	27-Jul-11

<b>Item</b>	<b>Proposal</b>	<b>Management Recommends</b>	<b>Voted</b>	<b>Vote Cast</b>	<b>Sponsor</b>
1	APPROVAL THAT THE CORPORATION IS AUTHORIZED TO ENTER INTO, EXECUTE AND DELIVER, AND PERFORM ITS OBLIGATIONS UNDER, A FIRST LOAN MODIFICATION AGREEMENT	For	Yes	For	Management
2	APPROVAL THAT THE CORPORATION IS AUTHORIZED AND EMPOWERED, AS SECURITY FOR ANY AND ALL OBLIGATIONS OF THE CORPORATION IN CONNECTION WITH THE FIRST LOAN MODIFICATION AGREEMENT	For	Yes	For	Management
3	APPROVAL THAT THE PRESIDENT, CEO AND CFO ACT AS AUTHORIZED OFFICERS	For	Yes	For	Management
4	APPROVAL THAT THE AUTHORIZED OFFICERS OF THE CORPORATION BE AUTHORIZED AND EMPOWERED TO EXECUTE AND DELIVER ANY AGREEMENTS ON BEHALF OF THE CORPORATION	For	Yes	For	Management
5	APPROVAL THAT ALL ACTIONS PREVIOUSLY TAKEN BY AN OFFICER IN CONNECTION WITH THE FOREGOING RESOLUTIONS BE APPROVED, ADOPTED AND RATIFIED IN ALL RESPECTS AS THE ACTS AND DEEDS OF THE CORPORATION	For	Yes	For	Management

**PUMA BIOTECHNOLOGY, INC.**

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Date</b>	4-Oct-11

<b>Item</b>	<b>Proposal</b>	<b>Management Recommends</b>	<b>Voted</b>	<b>Vote Cast</b>	<b>Sponsor</b>
1	AMENDMENT TO THE CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	GENERAL AUTHORITY AND RATIFICATION	For	Yes	For	Management

## PUMA BIOTECHNOLOGY, INC

<b>Security</b>	74587V107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	PBYI	<b>Meeting Date</b>	13-Jun-12
<b>Record Date</b>	16-Apr-12		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT DIRECTORS ALAN H. AUERBACH, THOMAS R. MALLEY AND JAY M. MOYES	For	Yes	For	Management
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS, AS DESCRIBED IN THE PROXY MATERIALS	For	Yes	For	Management
3	ADVISORY VOTE TO APPROVE THE FREQUENCY OF FUTURE VOTES ON OUR EXECUTIVE COMPENSATION	For	Yes	For	Management
4	RATIFICATION OF PKF CERIFIED PUBLIC ACCOUNTANTS AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012	For	Yes	For	Management

## REGENERON PHARMACEUTICALS, INC.

<b>Security</b>	75886F107	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	REGN	<b>Meeting Date</b>	08-Jun-2012
<b>ISIN</b>	US75886F1075	<b>Agenda</b>	933614352 - Management
<b>Record Date</b>	11-Apr-2012	<b>Holding Recon Date</b>	11-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	CHARLES A. BAKER	For	Yes	For	
2	MICHAEL S. BROWN, M.D.	For	Yes	For	
3	ARTHUR F. RYAN	For	Yes	For	
4	GEORGE L. SING	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

5	MARC TESSIER-LAVIGNE	For	Yes	For	
2	PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

SANTARUS, INC.

<b>Security</b>	802817304	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SNTS	<b>Meeting Date</b>	13-Jun-2012
<b>ISIN</b>	US8028173040	<b>Agenda</b>	933619554 - Management
<b>Record Date</b>	16-Apr-2012	<b>Holding Recon Date</b>	16-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	12-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	GERALD T. PROEHL	For	Yes	For	
2	DAVID F. HALE	For	Yes	For	
3	TED W. LOVE, M.D.	For	Yes	For	
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## SHIRE PLC

<b>Security</b>	82481R106	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	SHPGY	<b>Meeting Date</b>	24-Apr-2012
<b>ISIN</b>	US82481R1068	<b>Agenda</b>	933576730 - Management
<b>Record Date</b>	16-Mar-2012	<b>Holding Recon Date</b>	16-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	16-Apr-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
O1	TO RECEIVE THE COMPANY S ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2011 AND REPORTS OF THE DIRECTORS AND THE AUDITOR.	For	Yes	For	Management
O2	TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED DECEMBER 31, 2011.	For	Yes	For	Management
O3	TO RE-ELECT WILLIAM BURNS AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O4	TO RE-ELECT MATTHEW EMMENS AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O5	TO RE-ELECT DR. DAVID GINSBURG AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O6	TO RE-ELECT GRAHAM HETHERINGTON ASA DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O7	TO RE-ELECT DAVID KAPPLER AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O8	TO RE-ELECT ANNE MINTO AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O9	TO RE-ELECT ANGUS RUSSELL AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O10	TO RE-ELECT DAVID STOUT AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O11	TO ELECT SUSAN KILSBY AS A DIRECTOR OF THE COMPANY.	For	Yes	For	Management
O12	TO RE-APPOINT DELOITTE LLP AS THE COMPANY S AUDITOR UNTIL THE CONCLUSION OF THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN 2013.	For	Yes	For	Management
O13	TO AUTHORIZE THE AUDIT, COMPLIANCE & RISK COMMITTEE OF THE BOARD TO DETERMINE THE REMUNERATION OF THE AUDITOR.	For	Yes	For	Management





Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

O14	TO RESOLVE THAT THE AUTHORITY TO ALLOT RELEVANT SECURITIES (AS DEFINED IN THE COMPANY S ARTICLES OF ASSOCIATION) CONFERRED ON THE DIRECTORS BY ARTICLE 10 PARAGRAPH (B) OF THE COMPANY S ARTICLES OF ASSOCIATION BE RENEWED. ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	Against	N/A	Abstain	Management
S15	TO RESOLVE THAT, SUBJECT TO THE PASSING OF RESOLUTION 14, THE AUTHORITY TO ALLOT EQUITY SECURITIES (AS DEFINED IN THE COMPANY S ARTICLES OF ASSOCIATION) WHOLLY FOR CASH, CONFERRED ON THE DIRECTORS BY ARTICLE 10 PARAGRAPH (D) OF THE COMPANY S ARTICLES OF ASSOCIATION BE RENEWED, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	Against	N/A	Abstain	Management
S16	TO RESOLVE THAT THE COMPANY BE AND IS HEREBY GENERALLY AND UNCONDITIONALLY AUTHORIZED, PURSUANT TO ARTICLE 57 OF THE COMPANIES (JERSEY) LAW 1991 TO MAKE MARKET PURCHASES OF ORDINARY SHARES IN THE CAPITAL OF THE COMPANY, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	For	Management
S17	TO RESOLVE THAT A GENERAL MEETING OF THE COMPANY, OTHER THAN AN ANNUAL GENERAL MEETING, MAY BE CALLED ON NOT LESS THAN 14 CLEAR DAYS NOTICE.	For	Yes	For	Management

**TARGACEPT, INC.**

<b>Security</b>	87611R306	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TRGT	<b>Meeting Date</b>	31-May-2012
<b>ISIN</b>	US87611R3066	<b>Agenda</b>	933609236 - Management
<b>Record Date</b>	12-Apr-2012	<b>Holding Recon Date</b>	12-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	30-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	G. STEVEN BURRILL	For	Yes	For	
2	ERROL B. DE SOUZA	For	Yes	For	
3	MARK SKALETSKY	For	Yes	For	
2	ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT.	For	Yes	For	Management
3	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012	For	Yes	For	Management

**TEVA PHARMACEUTICAL INDUSTRIES LIMITED**

<b>Security</b>	881624209	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TEVA	<b>Meeting Date</b>	19-Sep-2011
<b>ISIN</b>	US8816242098	<b>Agenda</b>	933499104 - Management
<b>Record Date</b>	10-Aug-2011	<b>Holding Recon Date</b>	10-Aug-2011
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	08-Sep-2011
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
01	APPROVE RESOLUTION OF THE BOARD TO DECLARE & DISTRIBUTE CASH DIVIDEND FOR YEAR DECEMBER 31, 2010, PAID IN FOUR INSTALLMENTS IN AN AGGREGATE AMOUNT OF NIS 2.90 PER ORDINARY SHARE (OR ADS).	For	Yes	For	Management
2A	TO APPOINT MR. CHAIM HURVITZ TO THE BOARD OF DIRECTORS.	For	Yes	For	Management
2B		For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

	TO APPOINT MR. ORY SLONIM TO THE BOARD OF DIRECTORS.				
2C	TO APPOINT MR. DAN SUESSKIND TO THE BOARD OF DIRECTORS.	For	Yes	For	Management
3A	APPOINT MR. JOSEPH (YOSSI) NITZANI AS A STATUTORY INDEPENDENT DIRECTOR, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	For	Management

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3B	APPOINT PROF. DAFNA SCHWARTZ AS A STATUTORY INDEPENDENT DIRECTOR, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	For	Management
04	APPOINT KESSELMAN & KESSELMAN, MEMBER OF PRICEWATERHOUSECOOPERS INTERNATIONAL LTD., AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	For	Management
05	TO APPROVE THE PURCHASE OF DIRECTORS & OFFICERS LIABILITY INSURANCE, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	For	Management
6A	TO APPROVE AN INCREASE IN THE REMUNERATION FOR PROF. MOSHE MANY IN HIS CAPACITY AS VICE CHAIRMAN OF THE BOARD OF DIRECTORS, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	Against	Management
6B	APPROVE REIMBURSEMENT OF EXPENSES TO DR. PHILLIP FROST, CHAIRMAN OF BOARD, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT.	For	Yes	Against	Management

**THERMO FISHER SCIENTIFIC INC.**

<b>Security</b>	883556102	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	TMO	<b>Meeting Date</b>	23-May-2012
<b>ISIN</b>	US8835561023	<b>Agenda</b>	933590172 - Management
<b>Record Date</b>	26-Mar-2012	<b>Holding Recon Date</b>	26-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	22-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: C. MARTIN HARRIS	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: JUDY C. LEWENT	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: JIM P. MANZI	For	Yes	For	Management
1D.	ELECTION OF DIRECTOR: LARS R. SORENSEN	For	Yes	For	Management
1E.	ELECTION OF DIRECTOR: ELAINE S. ULLIAN	For	Yes	For	Management
2.	AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3.	RATIFICATION OF THE AUDIT COMMITTEE S SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR 2012.	For	Yes	For	Management
----	---	-----	-----	-----	------------

**TIBION CORPORATION**

<b>Security Ticker Symbol</b>	N/A	<b>Meeting Type Date</b>	Action by Written Consent 23-May-12
-------------------------------	-----	--------------------------	--

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE AMENDMENT AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management

**UNITED THERAPEUTICS CORPORATION**

<b>Security Ticker Symbol</b>	91307C102	<b>Meeting Type</b>	Annual
<b>ISIN</b>	UTHR	<b>Meeting Date</b>	26-Jun-2012
<b>Record Date</b>	US91307C1027	<b>Agenda</b>	933631055 - Management
<b>City / Country</b>	27-Apr-2012	<b>Holding Recon Date</b>	27-Apr-2012
<b>SEDOL(s)</b>	/United States	<b>Vote Deadline Date</b>	25-Jun-2012
		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	MARTINE ROTHBLATT	For	Yes	For	
2	LOUIS SULLIVAN	For	Yes	For	
3	RAY KURZWEIL	For	Yes	For	
2.	ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION	For	Yes	For	Management
3.	APPROVAL OF THE UNITED THERAPEUTICS CORPORATION EMPLOYEE STOCK PURCHASE PLAN	For	Yes	For	Management
4.	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS UNITED THERAPEUTICS CORPORATION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012	For	Yes	For	Management

**VERASTEM, INC.**

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

<b>Security Ticker Symbol</b>	N/A N/A	<b>Meeting Type Date</b>	Action by Written Consent 14-Nov-11
-------------------------------	------------	--------------------------	--

<b>Item</b>	<b>Proposal</b>	<b>Management Recommends</b>	<b>Voted</b>	<b>Vote Cast</b>	<b>Sponsor</b>
1	CERTIFICATE OF AMENDMENT TO AMENDED AND RESTATED CERTIFICATE OF INCORPORATION	For	Yes	For	Management
2	WAVIER OF PREEMPTIVE RIGHTS	For	Yes	For	Management

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

VERASTEM, INC.

<b>Security</b>	N/A	<b>Meeting Type</b>	Action by Written Consent
<b>Ticker Symbol</b>	N/A	<b>Meeting Date</b>	15-Nov-11

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	APPROVE THE PIONARD LICENSE AGREEMENT	For	Yes	For	Management

VERASTEM, INC.

<b>Security</b>	0001526119	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VSTM	<b>Meeting Date</b>	18-Jan-12
<b>Record Date</b>	19-Dec-11		

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	TO ELECT DIRECTORS RICH ALDRICH, JOHN K. CLARKE, ANSBERT GADICKE, M.D., STEPHEN KRAUS, HENRI TERMEER AND CHRISTOPH WESTPHAL, M.D., PH.D.	For	Yes	For	Management
2	TO CONDUCT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF	For	Yes	For	Management

VERTEX PHARMACEUTICALS INCORPORATED

<b>Security</b>	92532F100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VRTX	<b>Meeting Date</b>	16-May-2012
<b>ISIN</b>	US92532F1003	<b>Agenda</b>	933606165 - Management
<b>Record Date</b>	19-Mar-2012	<b>Holding Recon Date</b>	19-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	15-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JEFFREY M. LEIDEN	For	Yes	For	
2	BRUCE I. SACHS	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2.	THE APPROVAL OF THE AMENDMENT TO OUR AMENDED AND RESTATED 2006 STOCK AND OPTION PLAN THAT INCREASES THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 3,000,000.	For	Yes	For	Management
3.	THE APPROVAL OF THE AMENDMENT TO OUR EMPLOYEE STOCK PURCHASE PLAN THAT INCREASES THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE PLAN BY 2,500,000.	For	Yes	For	Management
4.	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
5.	ADVISORY VOTE ON OUR EXECUTIVE COMPENSATION PROGRAM.	For	Yes	For	Management

VIVUS, INC.

<b>Security</b>	928551100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	VVUS	<b>Meeting Date</b>	15-Jun-2012
<b>ISIN</b>	US9285511005	<b>Agenda</b>	933627400 - Management
<b>Record Date</b>	20-Apr-2012	<b>Holding Recon Date</b>	20-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	14-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1	DIRECTOR				Management
1	LELAND F. WILSON	For	Yes	For	
2	PETER Y. TAM	For	Yes	For	
3	MARK B. LOGAN	For	Yes	For	
4	CHARLES J. CASAMENTO	For	Yes	For	
5	LINDA M D SHORTLIFFE MD	For	Yes	For	



Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

6	ERNEST MARIO, PH.D.	For	Yes	For	
2	TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY EXECUTIVE COMPENSATION.	S For	Yes	For	Management
3	RATIFICATION OF THE APPOINTMENT OF OUM & CO. LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF VIVUS, INC. FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012	For	Yes	For	Management

WARNER CHILCOTT PUBLIC LIMITED COMPANY

<b>Security</b>	G94368100	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	WCRX	<b>Meeting Date</b>	08-May-2012
<b>ISIN</b>	IE00B446CM77	<b>Agenda</b>	933593623 - Management
<b>Record Date</b>	12-Mar-2012	<b>Holding Recon Date</b>	12-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	07-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A)	ELECTION OF DIRECTOR: JAMES H. BLOEM	For	Yes	For	Management
1B)	ELECTION OF DIRECTOR: ROGER M. BOISSONNEAULT	For	Yes	For	Management
1C)	ELECTION OF DIRECTOR: JOHN A. KING, PH.D.	For	Yes	For	Management
1D)	ELECTION OF DIRECTOR: PATRICK J. O SULLIVAN	For	Yes	For	Management
2.	TO APPROVE THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, A REGISTERED PUBLIC ACCOUNTING FIRM, AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012, AND TO AUTHORIZE THE BOARD OF DIRECTORS TO DETERMINE THE AUDITORS REMUNERATION.	For	Yes	For	Management
3.	TO APPROVE, ON AN ADVISORY BASIS, EXECUTIVE COMPENSATION.	For	Yes	For	Management

## WATSON PHARMACEUTICALS, INC.

<b>Security</b>	942683103	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	WPI	<b>Meeting Date</b>	11-May-2012
<b>ISIN</b>	US9426831031	<b>Agenda</b>	933582517 - Management
<b>Record Date</b>	16-Mar-2012	<b>Holding Recon Date</b>	16-Mar-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	10-May-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1A.	ELECTION OF DIRECTOR: JACK MICHELSON	For	Yes	For	Management
1B.	ELECTION OF DIRECTOR: RONALD R. TAYLOR	For	Yes	For	Management
1C.	ELECTION OF DIRECTOR: ANDREW L. TURNER	For	Yes	For	Management
2.	TO APPROVE, ON AN ADVISORY BASIS, NAMED EXECUTIVE OFFICER COMPENSATION.	For	Yes	For	Management
3.	TO APPROVE AN ANNUAL INCENTIVE PLAN WHICH, IF APPROVED, IS GENERALLY INTENDED TO ALLOW COMPENSATION PAID THEREUNDER TO COVERED EMPLOYEES TO QUALIFY AS QUALIFIED PERFORMANCE-BASED COMPENSATION WITHIN THE MEANING OF 162(M) OF THE UNITED STATES INTERNAL REVENUE CODE (AS AMENDED) (THE CODE ).	For	Yes	For	Management
4.	TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management

## ZOGENIX, INC.

<b>Security</b>	98978L105	<b>Meeting Type</b>	Annual
<b>Ticker Symbol</b>	ZGNX	<b>Meeting Date</b>	06-Jun-2012
<b>ISIN</b>	US98978L1052	<b>Agenda</b>	933639126 - Management
<b>Record Date</b>	19-Apr-2012	<b>Holding Recon Date</b>	19-Apr-2012
<b>City / Country</b>	/United States	<b>Vote Deadline Date</b>	05-Jun-2012
<b>SEDOL(s)</b>		<b>Quick Code</b>	

Item	Proposal	Management Recommends	Voted	Vote Cast	Sponsor
1.	DIRECTOR				Management
1	JAMES C. BLAIR, PH.D.	For	Yes	For	

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

2

STEPHEN J. FARR, PH.D.

For

Yes

For

---

Edgar Filing: H&Q LIFE SCIENCES INVESTORS - Form N-PX

3	A M MINOCHERHOMJEE, PHD	For	Yes	For	
2.	RATIFICATION OF THE SELECTION OF ERNST & YOUNG LLP AS ZOGENIX S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.	For	Yes	For	Management
3.	APPROVAL OF THE AMENDMENT AND RESTATEMENT OF THE COMPANY S 2010 EQUITY INCENTIVE AWARD PLAN.	For	Yes	For	Management
4.	APPROVAL OF AN AMENDMENT TO THE COMPANY S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED NUMBER OF SHARES OF COMMON STOCK FROM 100,000,000 TO 200,000,000.	For	Yes	For	Management

---

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) H&Q Life Sciences Investors

By (Signature and Title)\*

/s/ Daniel R. Omstead  
(Daniel R. Omstead, President)

Date 8/31/12

---

\*Print the name and title of each signing officer under his or her signature.