Kipnes Stuart Form 5	J									
February 14, 2								OMB	APPROVAL	
FORM	-	FATES SECURI	TIES AND	EXCHA	NGE	CON	MMISSION	OMB OMB Number:	3235-0362	
Check this b no longer su		Wash	Washington, D.C. 20549						January 31, 2005	
to Section 16 Form 4 or Fo 5 obligations may continu <i>See</i> Instructi	orm ANNU s e.		ATEMENT OF CHANGES IN BENEFICIA OWNERSHIP OF SECURITIES					Estimated burden ho response.	average urs per	
1(b).	Filed pursu ^{lings} Section 17(a)	ant to Section 16 of the Public Util 30(h) of the Inv	lity Holding	Company	y Act	of 19		n		
1. Name and Add Kipnes Stuart	Symbol					. Relationship of Reporting Person(s) to ssuer				
(Last)	(Month/Da	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010					(Check all applicable) _XDirector10% Owner Officer (give titleOther (specify			
C/O CBOE H INC., 400 S STREET	IOLDINGS, OUTH LASALL	E				bel	ow)	below)		
(Street) 4. If Amendment, Date Original 6. Ind Filed(Month/Day/Year)						lividual or Joint/Group Reporting (check applicable line)				
CHICAGO,Â	ILÂ 60605						_ Form Filed by (_ Form Filed by M rson			
(City)	(State) (Z	^{ip)} Table	I - Non-Deriv	ative Secur	ities A	cquire	ed, Disposed of	, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) 1 (Instr. 3, 4 and 5) (C) (A) (C) (A) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A-1 Common Stock	12/15/2010	Â	J	35,000 (<u>1</u>) (<u>2</u>)	D	\$ 0	0	Ι	By Associated Options, Inc.	
Unrestricted Common Stock	12/15/2010	Â	J	35,000 (1) (2)	Α	\$0	35,000 <u>(1)</u>	Ι	By Associated Options,	

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									Inc.
Unrestricted Common Stock	Â	Â	Â	Â	Â	Â	7,847	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	Unde: Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I S Fi (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kipnes Stuart J C/O CBOE HOLDINGS, INC. 400 SOUTH LASALLE STREET CHICAGO, IL 60605	ÂX	Â	Â	Â			
Signatures							
/s/ Patrick Sexton, attorney-in-fact	02/11/	/2011					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects shares owned by Associated Options, Inc. Mr. Kipnes is the president and sole owner of Associated Options, Inc.

(2) Each share of Class A-1 Common Stock automatically converted (without any action by the holder) into one share of Unrestricted Common Stock pursuant to a reclassification exempt under Rule 16b-7.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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