

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.
Form N-Q
October 30, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY
(Address of principal executive offices)

10041
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

300 First Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: May 31

Date of reporting period: August 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS

WESTERN ASSET

GLOBAL HIGH INCOME FUND INC.

FORM N-Q

AUGUST 31, 2008

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited)

August 31, 2008

| Face Amount | Security | Value |
|---|--|------------------|
| CORPORATE BONDS & NOTES 45.9% | | |
| CONSUMER DISCRETIONARY 8.2% | | |
| Auto Components 0.6% | | |
| 1,660,000 | Allison Transmission Inc., Senior Notes, 11.250% due 11/1/15 (a)(b) | \$ 1,485,700 |
| 1,500,000 | Keystone Automotive Operations Inc., Senior Subordinated Notes, 9.750% due 11/1/13 | 615,000 |
| 484,000 | Visteon Corp., Senior Notes: 8.250% due 8/1/10 | 411,400 |
| 1,249,000 | 12.250% due 12/31/16 (a) | 861,810 |
| | Total Auto Components | 3,373,910 |
| Automobiles 1.1% | | |
| 545,000 | Ford Motor Co.: Debentures: 8.875% due 1/15/22 | 280,675 |
| 275,000 | 8.900% due 1/15/32 | 147,125 |
| 7,205,000 | Notes, 7.450% due 7/16/31 | 3,746,600 |
| 570,000 | General Motors Corp.: Notes, 7.200% due 1/15/11 | 367,650 |
| 300,000 | Senior Debentures: 8.250% due 7/15/23 | 147,750 |
| 3,570,000 | 8.375% due 7/15/33 | 1,785,000 |
| | Total Automobiles | 6,474,800 |
| Diversified Consumer Services 0.2% | | |
| 430,000 | Education Management LLC/Education Management Finance Corp.: | |
| 595,000 | Senior Notes, 8.750% due 6/1/14 | 393,987 |
| 185,000 | Senior Subordinated Notes, 10.250% due 6/1/16 | 524,344 |
| 210,000 | Service Corp. International, Senior Notes: 7.625% due 10/1/18 | 178,525 |
| | 7.500% due 4/1/27 | 172,725 |
| | Total Diversified Consumer Services | 1,269,581 |
| Hotels, Restaurants & Leisure 1.8% | | |
| 675,000 | Boyd Gaming Corp., Senior Subordinated Notes, 6.750% due 4/15/14 | 524,812 |
| 675,000 | Buffets Inc., Senior Notes, 12.500% due 11/1/14 (c) | 10,125 |
| 539,000 | Choctaw Resort Development Enterprise, Senior Notes, 7.250% due 11/15/19 (a) | 429,853 |
| 875,000 | Denny's Holdings Inc., Senior Notes, 10.000% due 10/1/12 | 844,375 |
| 255,000 | El Pollo Loco Inc., Senior Notes, 11.750% due 11/15/13 | 248,625 |
| 1,000,000 | Inn of the Mountain Gods Resort & Casino, Senior Notes, 12.000% due 11/15/10 | 717,500 |
| 560,000 | MGM MIRAGE Inc.: Notes, 6.750% due 9/1/12 | 484,400 |
| | Senior Notes: | |

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|-----------|--|-----------|
| 675,000 | 5.875% due 2/27/14 | 543,375 |
| 30,000 | 6.625% due 7/15/15 | 24,075 |
| 725,000 | 7.625% due 1/15/17 | 600,844 |
| | Mohegan Tribal Gaming Authority, Senior Subordinated Notes: | |
| 675,000 | 7.125% due 8/15/14 | 499,500 |
| 625,000 | 6.875% due 2/15/15 | 440,625 |
| 876,000 | Pokagon Gaming Authority, Senior Notes, 10.375% due 6/15/14 (a) | 917,610 |
| 95,000 | River Rock Entertainment Authority, Senior Secured Notes, 9.750% due 11/1/11 | 88,825 |
| 830,000 | Sbarro Inc., Senior Notes, 10.375% due 2/1/15 | 576,850 |
| 1,150,000 | Seneca Gaming Corp., Senior Notes, 7.250% due 5/1/12 | 1,032,125 |
| 150,000 | Snoqualmie Entertainment Authority, Senior Secured Notes, 6.875% due 2/1/14 (a)(d) | 110,625 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|---|---|-------------------|
| Hotels, Restaurants & Leisure 1.8% (continued) | | |
| 110,000 | Station Casinos Inc., Senior Notes: 6.000% due 4/1/12 | \$ 77,275 |
| 760,000 | 7.750% due 8/15/16 | 516,800 |
| 2,000,000 | Turning Stone Casino Resort Enterprise, Senior Notes, 9.125% due 12/15/10 (a) | 1,980,000 |
| | Total Hotels, Restaurants & Leisure | 10,668,219 |
| Household Durables 0.7% | | |
| 80,000 | American Greetings Corp., Senior Notes, 7.375% due 6/1/16 | 76,400 |
| 1,735,000 | K Hovnanian Enterprises Inc., 11.500% due 5/1/13 (a) | 1,780,544 |
| 2,180,000 | Norcraft Cos. LP/Norcraft Finance Corp., Senior Subordinated Notes, 9.000% due 11/1/11 | 2,180,000 |
| 445,000 | Norcraft Holdings LP/Norcraft Capital Corp., Senior Discount Notes, step bond to yield 9.838% due 9/1/12 | 398,275 |
| | Total Household Durables | 4,435,219 |
| Internet & Catalog Retail 0.0% | | |
| 90,000 | Expedia Inc., Senior Notes, 8.500% due 7/1/16 (a) | 87,975 |
| Media 2.9% | | |
| 1,105,000 | Affinion Group Inc.: Senior Notes, 10.125% due 10/15/13 | 1,093,950 |
| 380,000 | Senior Subordinated Notes, 11.500% due 10/15/15 | 372,400 |
| 3,257,000 | CCH I LLC/CCH I Capital Corp., Senior Secured Notes, 11.000% due 10/1/15 | 2,516,032 |
| 849,000 | CCH II LLC/CCH II Capital Corp., Senior Notes, 10.250% due 10/1/13 | 764,100 |
| 185,000 | Charter Communications Holdings LLC, Senior Discount Notes, 12.125% due 1/15/12 | 123,025 |
| 285,000 | Charter Communications Holdings LLC/Charter Communications Holdings Capital Corp., Senior Discount Notes, 11.750% due 5/15/11 | 189,525 |
| 1,150,000 | Charter Communications Inc., Senior Secured Notes, 10.875% due 9/15/14 (a) | 1,213,250 |
| 575,000 | CMP Susquehanna Corp., 9.875% due 5/15/14 | 362,250 |
| 425,000 | CSC Holdings Inc.: Senior Debentures, 8.125% due 8/15/09 | 432,438 |
| 550,000 | Senior Notes: 8.125% due 7/15/09 | 558,938 |
| 250,000 | 7.625% due 4/1/11 | 252,500 |
| 575,000 | 6.750% due 4/15/12 | 563,500 |
| 1,367,000 | Dex Media West LLC/Dex Media Finance Co., Senior Subordinated Notes, 9.875% due 8/15/13 | 1,056,007 |
| 3,060,000 | EchoStar DBS Corp., Senior Notes, 7.750% due 5/31/15 | 2,937,600 |
| 3,715,000 | Idearc Inc., Senior Notes, 8.000% due 11/15/16 | 1,699,612 |
| 100,000 | R.H. Donnelley Corp.: 8.875% due 10/15/17 | 52,000 |

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|------------------------------|--|------------|
| 650,000 | Senior Notes, 8.875% due 1/15/16 | 344,500 |
| 1,100,000 | Rogers Cable Inc., Senior Secured Notes, 7.875% due 5/1/12 | 1,177,614 |
| 270,000 | Sun Media Corp., 7.625% due 2/15/13 | 257,175 |
| 1,570,000 | TL Acquisitions Inc., Senior Notes, 10.500% due 1/15/15 (a) | 1,350,200 |
| | Total Media | 17,316,616 |
| Multiline Retail 0.6% | | |
| | Dollar General Corp., Senior Subordinated Notes, 11.875% due 7/15/17 (b) | 1,539,000 |
| 1,620,000 | Neiman Marcus Group Inc.: | |
| | 7.125% due 6/1/28 | 1,183,000 |
| 1,400,000 | Senior Subordinated Notes, 10.375% due 10/15/15 | 1,068,200 |
| 1,090,000 | Total Multiline Retail | 3,790,200 |
| Specialty Retail 0.3% | | |
| | AutoNation Inc., Senior Notes: | |
| 335,000 | 4.791% due 4/15/13 (d) | 278,050 |
| 85,000 | 7.000% due 4/15/14 | 73,950 |
| 1,070,000 | Blockbuster Inc., Senior Subordinated Notes, 9.000% due 9/1/12 | 853,325 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | | Security | Value |
|---|--|--|------------|
| Specialty Retail 0.3% (continued) | | | |
| 345,000 | | Eye Care Centers of America, Senior Subordinated Notes, 10.750% due 2/15/15 | \$ 357,506 |
| 460,000 | | Michaels Stores Inc., Senior Subordinated Bonds, 11.375% due 11/1/16 | 296,700 |
| | | Total Specialty Retail | 1,859,531 |
| | | TOTAL CONSUMER DISCRETIONARY | 49,276,051 |
| CONSUMER STAPLES 0.9% | | | |
| Beverages 0.4% | | | |
| 2,330,000 | | Constellation Brands Inc., Senior Notes, 8.375% due 12/15/14 | 2,417,375 |
| Food & Staples Retailing 0.1% | | | |
| 180,598 | | CVS Caremark Corp., Pass-Through Certificates, 5.298% due 1/11/27 (a) | 162,832 |
| 103,282 | | CVS Lease Pass-Through Trust: 5.880% due 1/10/28 (a) | 91,405 |
| 634,856 | | 6.036% due 12/10/28 (a) | 587,734 |
| | | Total Food & Staples Retailing | 841,971 |
| Food Products 0.2% | | | |
| 610,000 | | Dole Food Co. Inc., Senior Notes: 7.250% due 6/15/10 | 567,300 |
| 432,000 | | 8.875% due 3/15/11 | 397,440 |
| | | Total Food Products | 964,740 |
| Household Products 0.1% | | | |
| 490,000 | | Visant Holding Corp., Senior Notes, 8.750% due 12/1/13 | 469,175 |
| Tobacco 0.1% | | | |
| 110,000 | | Alliance One International Inc., Senior Notes: 8.500% due 5/15/12 | 103,675 |
| 790,000 | | 11.000% due 5/15/12 | 807,775 |
| | | Total Tobacco | 911,450 |
| | | TOTAL CONSUMER STAPLES | 5,604,711 |
| ENERGY 7.8% | | | |
| Energy Equipment & Services 0.3% | | | |
| 560,000 | | Complete Production Services Inc., Senior Notes, 8.000% due 12/15/16 | 553,000 |
| 750,000 | | Key Energy Services Inc., Senior Notes, 8.375% due 12/1/14 (a) | 759,375 |
| 270,000 | | Pride International Inc., Senior Notes, 7.375% due 7/15/14 | 275,400 |
| | | Total Energy Equipment & Services | 1,587,775 |
| Oil, Gas & Consumable Fuels 7.5% | | | |
| 1,395,000 | | Belden & Blake Corp., Secured Notes, 8.750% due 7/15/12 | 1,426,387 |
| 1,350,000 | | Chesapeake Energy Corp., Senior Notes: 6.375% due 6/15/15 | 1,262,250 |
| 270,000 | | 6.625% due 1/15/16 | 254,475 |
| 1,645,000 | | 7.250% due 12/15/18 | 1,612,100 |

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|-----------|---|-----------|
| 160,000 | Colorado Interstate Gas Co., Senior Notes, 6.800% due 11/15/15 | 162,461 |
| 245,000 | Compagnie Generale de Geophysique SA, Senior Notes, 7.500% due 5/15/15 | 245,000 |
| 470,486 | Corral Finans AB, Senior Secured Subordinated Bonds, 7.791% due 4/15/10 (a)(b)(d) | 399,913 |
| | El Paso Corp.: | |
| | Medium-Term Notes: | |
| 2,050,000 | 7.375% due 12/15/12 | 2,082,527 |
| 1,330,000 | 7.750% due 1/15/32 | 1,312,831 |
| 125,000 | Notes, 7.875% due 6/15/12 | 128,884 |
| 70,000 | El Paso Natural Gas Co., Bonds, 8.375% due 6/15/32 | 77,770 |
| 980,000 | Enterprise Products Operating LP, Junior Subordinated Notes, 8.375% due 8/1/66 | 969,663 |
| 1,530,000 | EXCO Resources Inc., Senior Notes, 7.250% due 1/15/11 | 1,522,350 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | | Security | Value |
|--|-------------------------|---|-------------------|
| Oil, Gas & Consumable Fuels | 7.5% (continued) | | |
| | | Gazprom: | |
| | | Bonds: | |
| 159,710,000 | RUB | 6.790% due 10/29/09 | \$ 6,425,814 |
| 53,230,000 | RUB | 7.000% due 10/27/11 | 2,040,199 |
| 890,000 | | Loan Participation Notes, 6.212% due 11/22/16 (a) | 805,094 |
| 61,340,000 | RUB | Gazprom OAO, 6.950% due 8/6/09 | 2,477,194 |
| 655,000 | | International Coal Group Inc., Senior Notes, 10.250% due 7/15/14 | 668,100 |
| 2,990,000 | | KazMunaiGaz Finance Sub B.V., 8.375% due 7/2/13 (a) | 3,049,800 |
| | | LUKOIL International Finance BV: | |
| 830,000 | | 6.356% due 6/7/17 (a) | 747,000 |
| 946,000 | | 6.656% due 6/7/22 (a) | 808,830 |
| 390,000 | | Mariner Energy Inc., Senior Notes, 7.500% due 4/15/13 | 366,600 |
| | | OPTI Canada Inc., Senior Secured Notes: | |
| 690,000 | | 7.875% due 12/15/14 | 685,687 |
| 445,000 | | 8.250% due 12/15/14 | 446,669 |
| | | Pemex Project Funding Master Trust: | |
| 5,640,000 | | 6.625% due 6/15/35 (a) | 5,595,771 |
| 1,107,000 | | Senior Bonds, 6.625% due 6/15/35 | 1,098,319 |
| 510,000 | | Petrohawk Energy Corp., Senior Notes, 9.125% due 7/15/13 | 510,000 |
| 410,000 | | Petroplus Finance Ltd., Senior Notes, 7.000% due 5/1/17 (a) | 365,925 |
| | | Petrozuata Finance Inc.: | |
| 1,782,326 | | 8.220% due 4/1/17 (a) | 1,860,303 |
| 881,261 | | 8.220% due 4/1/17 (a) | 918,715 |
| 1,245,000 | | SemGroup LP, Senior Notes, 8.750% due 11/15/15 (a)(c)(e) | 236,550 |
| 660,000 | | Stone Energy Corp., Senior Subordinated Notes, 8.250% due 12/15/11 | 643,500 |
| 550,000 | | TNK-BP Finance SA, 6.625% due 3/20/17 (a) | 456,500 |
| 550,000 | | VeraSun Energy Corp., 9.375% due 6/1/17 | 324,500 |
| 355,000 | | W&T Offshore Inc., Senior Notes, 8.250% due 6/15/14 (a) | 321,275 |
| 630,000 | | Whiting Petroleum Corp., Senior Subordinated Notes, 7.000% due 2/1/14 | 601,650 |
| | | Williams Cos. Inc.: | |
| 1,060,000 | | Notes, 8.750% due 3/15/32 | 1,195,672 |
| 1,000,000 | | Senior Notes, 7.625% due 7/15/19 | 1,046,936 |
| | | Total Oil, Gas & Consumable Fuels | 45,153,214 |
| | | TOTAL ENERGY | 46,740,989 |
| FINANCIALS | 6.5% | | |
| Commercial Banks | 2.9% | | |
| 2,370,000 | | ATF Capital BV, Senior Notes, 9.250% due 2/21/14 (a) | 2,346,300 |

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| 1,050,000 | | Banco Mercantil del Norte SA, Subordinated Bonds, 6.135% due 10/13/16 (a)(d) | 1,033,410 |
| | | HSBK Europe BV: | |
| 1,700,000 | | 7.250% due 5/3/17 (a) | 1,415,250 |
| 730,000 | | 7.250% due 5/3/17 (a) | 604,440 |
| | | ICICI Bank Ltd., Subordinated Bonds: | |
| 1,840,000 | | 6.375% due 4/30/22 (a)(d) | 1,567,084 |
| 454,000 | | 6.375% due 4/30/22 (a)(d) | 381,655 |
| 104,829,000 | RUB | JPMorgan Chase Bank, Credit-Linked Notes (Russian Agricultural Bank), 9.500% due 2/11/11 (a)(f) | 4,235,150 |
| 1,350,000 | | RSHB Capital, Notes, 7.125% due 1/14/14 (a) | 1,322,055 |
| | | Russian Agricultural Bank, Loan Participation Notes: | |
| 1,232,000 | | 7.175% due 5/16/13 (a) | 1,210,563 |
| 1,529,000 | | 6.299% due 5/15/17 (a) | 1,361,575 |
| | | TuranAlem Finance BV, Bonds: | |
| 1,786,000 | | 8.250% due 1/22/37 (a) | 1,268,060 |
| 880,000 | | 8.250% due 1/22/37 (a) | 624,800 |
| | | Total Commercial Banks | 17,370,342 |
| Consumer Finance 1.9% | | | |
| 400,000 | | AmeriCredit Corp., 8.500% due 7/1/15 | 307,000 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|--|-------------------|
| Consumer Finance 1.9% (continued) | | |
| | Ford Motor Credit Co.: | |
| | Notes: | |
| 50,000 | 7.875% due 6/15/10 | \$ 43,118 |
| 1,300,000 | 7.000% due 10/1/13 | 942,787 |
| | Senior Notes: | |
| 1,650,000 | 8.026% due 6/15/11 (d) | 1,292,145 |
| 115,000 | 9.875% due 8/10/11 | 94,460 |
| 210,000 | 5.460% due 1/13/12 (d) | 155,157 |
| 380,000 | 12.000% due 5/15/15 | 321,783 |
| | General Motors Acceptance Corp.: | |
| 5,820,000 | Bonds, 8.000% due 11/1/31 | 3,144,342 |
| 2,040,000 | Notes, 6.875% due 8/28/12 | 1,197,666 |
| 4,350,000 | SLM Corp., 8.450% due 6/15/18 | 3,995,214 |
| | Total Consumer Finance | 11,493,672 |
| Diversified Financial Services 1.1% | | |
| 350,000 | AAC Group Holding Corp., Senior Discount Notes, step bond to yield 12.180% due 10/1/12 (a) | 334,250 |
| 350,000 | Basell AF SCA, Senior Secured Subordinated Second Priority Notes, 8.375% due 8/15/15 (a) | 208,250 |
| 550,000 | CCM Merger Inc., Notes, 8.000% due 8/1/13 (a) | 445,500 |
| 290,000 | El Paso Performance-Linked Trust Certificates, Senior Notes, 7.750% due 7/15/11 (a) | 294,639 |
| | Leucadia National Corp., Senior Notes: | |
| 540,000 | 8.125% due 9/15/15 | 546,075 |
| 340,000 | 7.125% due 3/15/17 | 321,725 |
| 232,000 | Residential Capital LLC, Junior Secured Notes, 9.625% due 5/15/15 (a) | 77,720 |
| | TNK-BP Finance SA: | |
| 1,750,000 | 7.500% due 7/18/16 (a) | 1,570,625 |
| 1,490,000 | Senior Notes, 7.875% due 3/13/18 (a) | 1,337,275 |
| | Vanguard Health Holdings Co.: | |
| 890,000 | I LLC, Senior Discount Notes, step bond to yield 9.952% due 10/1/15 | 803,225 |
| 555,000 | II LLC, Senior Subordinated Notes, 9.000% due 10/1/14 | 548,063 |
| | Total Diversified Financial Services | 6,487,347 |
| Real Estate Investment Trusts (REITs) 0.5% | | |
| 30,000 | Forest City Enterprises Inc., Senior Notes, 7.625% due 6/1/15 | 27,150 |
| 2,275,000 | Host Marriott LP, Senior Notes, 7.125% due 11/1/13 | 2,155,562 |
| | Ventas Realty LP/Ventas Capital Corp., Senior Notes: | |
| 175,000 | 6.500% due 6/1/16 | 167,125 |
| 690,000 | 6.750% due 4/1/17 | 658,950 |
| | Total Real Estate Investment Trusts (REITs) | 3,008,787 |
| Real Estate Management & Development 0.1% | | |
| 325,000 | | 180,375 |

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| 1,750,000 | | Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Subordinated Notes, 9.500% due 10/1/15 | |
| | | Realogy Corp., Senior Subordinated Notes, 12.375% due 4/15/15 | 813,750 |
| | | Total Real Estate Management & Development | 994,125 |
| | | TOTAL FINANCIALS | 39,354,273 |
| HEALTH CARE | 2.3% | | |
| Health Care Equipment & Supplies | 0.1% | | |
| 330,000 | | Advanced Medical Optics Inc., Senior Subordinated Notes, 7.500% due 5/1/17 | 297,000 |
| Health Care Providers & Services | 2.2% | | |
| 620,000 | | Community Health Systems Inc., Senior Notes, 8.875% due 7/15/15 | 629,300 |
| 1,300,000 | | DaVita Inc., Senior Subordinated Notes, 7.250% due 3/15/15 | 1,285,375 |
| 1,360,000 | | HCA Inc.: Notes, 6.375% due 1/15/15 | 1,128,800 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|---|-------------------|
| Health Care Providers & Services 2.2% (continued) | | |
| 400,000 | Senior Notes, 6.500% due 2/15/16 | \$ 335,000 |
| | Senior Secured Notes: | |
| 540,000 | 9.250% due 11/15/16 | 556,875 |
| 3,770,000 | 9.625% due 11/15/16 (b) | 3,812,412 |
| 1,675,000 | IASIS Healthcare LLC/IASIS Capital Corp., Senior Subordinated Notes, 8.750% due 6/15/14 | 1,687,563 |
| | Tenet Healthcare Corp., Senior Notes: | |
| 430,000 | 6.375% due 12/1/11 | 417,100 |
| 125,000 | 7.375% due 2/1/13 | 117,969 |
| 1,959,000 | 9.875% due 7/1/14 | 1,983,487 |
| | Universal Hospital Services Inc.: | |
| 160,000 | 6.303% due 6/1/15 (d) | 149,600 |
| 135,000 | Senior Secured Notes, 8.500% due 6/1/15 (b) | 135,000 |
| 1,137,000 | US Oncology Holdings Inc., Senior Notes, 7.949% due 3/15/12 (b)(d) | 915,285 |
| | Total Health Care Providers & Services | 13,153,766 |
| Pharmaceuticals 0.0% | | |
| 1,270,000 | Leiner Health Products Inc., Senior Subordinated Notes, 11.000% due 6/1/12 (c)(e) | 66,675 |
| | TOTAL HEALTH CARE | 13,517,441 |
| INDUSTRIALS 6.0% | | |
| Aerospace & Defense 0.7% | | |
| 1,150,000 | DRS Technologies Inc., Senior Subordinated Notes, 6.625% due 2/1/16 | 1,190,250 |
| | Hawker Beechcraft Acquisition Co.: | |
| 1,930,000 | Senior Notes, 8.875% due 4/1/15 (b) | 1,934,825 |
| 185,000 | Senior Subordinated Notes, 9.750% due 4/1/17 | 182,225 |
| 845,000 | L-3 Communications Corp., Senior Subordinated Notes, 7.625% due 6/15/12 | 861,900 |
| | Total Aerospace & Defense | 4,169,200 |
| Airlines 0.5% | | |
| 205,348 | Continental Airlines Inc.: | |
| | 8.388% due 5/1/22 | 162,289 |
| | Pass-Through Certificates: | |
| 27,504 | 6.541% due 9/15/08 | 25,854 |
| 383,691 | 8.312% due 4/2/11 (f) | 339,567 |
| 290,000 | 7.339% due 4/19/14 | 218,950 |
| 2,290,000 | DAE Aviation Holdings Inc., Senior Notes, 11.250% due 8/1/15 (a) | 2,221,300 |
| | Total Airlines | 2,967,960 |
| Building Products 0.9% | | |
| 25,000 | Associated Materials Inc.: | 16,875 |

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|---|-------------|--|------------------|
| | | Senior Discount Notes, step bond to yield 7.090% due 3/1/14 | |
| 1,560,000 | | Senior Subordinated Notes, 9.750% due 4/15/12 | 1,563,900 |
| | | GTL Trade Finance Inc.: | |
| 1,060,000 | | 7.250% due 10/20/17 (a) | 1,073,671 |
| 2,036,000 | | 7.250% due 10/20/17 (a) | 2,053,434 |
| 680,000 | | Nortek Inc., Senior Subordinated Notes, 8.500% due 9/1/14 | 418,200 |
| 1,130,000 | | NTK Holdings Inc., Senior Discount Notes, step bond to yield 11.542% due 3/1/14 | 480,250 |
| | | Total Building Products | 5,606,330 |
| Commercial Services & Supplies | 1.3% | | |
| 712,000 | | Allied Security Escrow Corp., Senior Subordinated Notes, 11.375% due 7/15/11 | 755,610 |
| 900,000 | | Allied Waste North America Inc., Senior Notes, 7.375% due 4/15/14 | 913,500 |
| 1,618,000 | | DynCorp International LLC/DIV Capital Corp., Senior Subordinated Notes, 9.500% due 2/15/13 | 1,605,865 |
| 1,100,000 | | Interface Inc., Senior Subordinated Notes, 9.500% due 2/1/14 | 1,160,500 |
| 1,295,000 | | Rental Services Corp., Senior Notes, 9.500% due 12/1/14 | 1,042,475 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|--|-------------------|
| Commercial Services & Supplies 1.3% (continued) | | |
| 2,510,000 | US Investigations Services Inc., Senior Subordinated Notes, 10.500% due 11/1/15 (a) | \$ 2,246,450 |
| | Total Commercial Services & Supplies | 7,724,400 |
| Construction & Engineering 1.2% | | |
| 7,177,000 | Odebrecht Finance Ltd., 7.500% due 10/18/17 (a) | 7,194,943 |
| Industrial Conglomerates 0.1% | | |
| 400,000 | Sequa Corp., Senior Notes: 11.750% due 12/1/15 (a) | 354,000 |
| 400,000 | 13.500% due 12/1/15 (a)(b) | 354,000 |
| | Total Industrial Conglomerates | 708,000 |
| Road & Rail 0.7% | | |
| 750,000 | Hertz Corp.: | |
| 1,860,000 | Senior Notes, 8.875% due 1/1/14 | 705,937 |
| | Senior Subordinated Notes, 10.500% due 1/1/16 | 1,650,750 |
| 790,000 | Kansas City Southern de Mexico, Senior Notes: | |
| 160,000 | 9.375% due 5/1/12 | 829,500 |
| | 7.625% due 12/1/13 | 157,600 |
| 190,000 | Kansas City Southern Railway, Senior Notes: | |
| 820,000 | 7.500% due 6/15/09 | 193,088 |
| | 8.000% due 6/1/15 | 842,550 |
| | Total Road & Rail | 4,379,425 |
| Trading Companies & Distributors 0.5% | | |
| 595,000 | Ashtead Capital Inc., Notes, 9.000% due 8/15/16 (a) | 538,475 |
| 1,370,000 | H&E Equipment Services Inc., Senior Notes, 8.375% due 7/15/16 | 1,191,900 |
| 1,415,000 | Penhall International Corp., Senior Secured Notes, 12.000% due 8/1/14 (a) | 1,025,875 |
| | Total Trading Companies & Distributors | 2,756,250 |
| Transportation Infrastructure 0.1% | | |
| 370,000 | Swift Transportation Co., Senior Secured Notes: | |
| 1,020,000 | 10.554% due 5/15/15 (a)(d) | 131,350 |
| | 12.500% due 5/15/17 (a) | 379,950 |
| | Total Transportation Infrastructure | 511,300 |
| | TOTAL INDUSTRIALS | 36,017,808 |
| INFORMATION TECHNOLOGY 0.9% | | |
| Electronic Equipment, Instruments & Components 0.1% | | |
| 635,000 | NXP BV/NXP Funding LLC: | |
| 530,000 | Senior Notes, 9.500% due 10/15/15 | 431,800 |
| | Senior Secured Notes, 7.875% due 10/15/14 | 437,250 |
| | Total Electronic Equipment, Instruments & Components | 869,050 |
| IT Services 0.6% | | |
| 520,000 | Ceridian Corp., Senior Notes, 12.250% due 11/15/15 (a)(b) | 463,450 |
| 1,240,000 | First Data Corp., 9.875% due 9/24/15 (a) | 1,071,050 |

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| | | | |
|---|-------------|---|------------------|
| | | SunGard Data Systems Inc.: | |
| | 325,000 | Senior Notes, 9.125% due 8/15/13 | 331,500 |
| | 1,775,000 | Senior Subordinated Notes, 10.250% due 8/15/15 | 1,797,188 |
| | | Total IT Services | 3,663,188 |
| Semiconductors & Semiconductor Equipment | 0.0% | | |
| | 80,000 | Freescal Semiconductor Inc., Senior Notes, 8.875% due 12/15/14 | 65,200 |
| Software | 0.2% | | |
| | 1,355,000 | Activant Solutions Inc., Senior Subordinated Notes, 9.500% due 5/1/16 | 1,029,800 |
| | | TOTAL INFORMATION TECHNOLOGY | 5,627,238 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|---|---|-------------------|
| MATERIALS 5.1% | | |
| Chemicals 0.4% | | |
| 10,000 | Georgia Gulf Corp., Senior Notes: 9.500% due 10/15/14 | \$ 7,400 |
| 2,035,000 | 10.750% due 10/15/16 | 1,007,325 |
| 415,000 | Huntsman International LLC, Senior Subordinated Notes, 7.875% due 11/15/14 | 388,025 |
| 495,000 | Methanex Corp., Senior Notes, 8.750% due 8/15/12 | 522,225 |
| 1,190,000 | Montell Finance Co. BV, Debentures, 8.100% due 3/15/27 (a) | 612,850 |
| 220,000 | Westlake Chemical Corp., Senior Notes, 6.625% due 1/15/16 | 188,100 |
| | Total Chemicals | 2,725,925 |
| Containers & Packaging 0.3% | | |
| 705,000 | Graham Packaging Co. Inc., Senior Subordinated Notes, 9.875% due 10/15/14 | 622,163 |
| 805,000 | Graphic Packaging International Corp., Senior Subordinated Notes, 9.500% due 8/15/13 | 760,725 |
| 390,000 | Plastipak Holdings Inc., Senior Notes, 8.500% due 12/15/15 (a) | 325,650 |
| 575,000 | Radnor Holdings Inc., Senior Notes, 11.000% due 3/15/10 (c)(e)(f) | 0 |
| | Total Containers & Packaging | 1,708,538 |
| Metals & Mining 3.2% | | |
| 1,050,000 | Corporacion Nacional del Cobre-Codelco, Notes, 5.500% due 10/15/13 (a) | 1,080,323 |
| 2,320,000 | Evrax Group SA, Notes, 8.875% due 4/24/13 (a) | 2,267,800 |
| 2,950,000 | Freeport-McMoRan Copper & Gold Inc., Senior Notes, 8.375% due 4/1/17 | 3,131,806 |
| 2,100,000 | Metals USA Inc., Senior Secured Notes, 11.125% due 12/1/15 | 2,205,000 |
| 575,000 | Noranda Aluminium Holding Corp., Senior Notes, 8.578% due 11/15/14 (b)(d) | 460,000 |
| 850,000 | Novelis Inc., Senior Notes, 7.250% due 2/15/15 | 792,625 |
| 1,530,000 | Ryerson Inc., Senior Secured Notes, 12.000% due 11/1/15 (a) | 1,507,050 |
| 250,000 | Steel Dynamics Inc., Senior Notes 7.375% due 11/1/12 | 248,750 |
| 500,000 | Tube City IMS Corp., Senior Subordinated Notes, 9.750% due 2/1/15 | 470,000 |
| 1,448,000 | Vale Overseas Ltd., Notes: 8.250% due 1/17/34 | 1,642,549 |
| 2,704,000 | 6.875% due 11/21/36 | 2,656,637 |
| 2,980,000 | Vedanta Resources PLC, Senior Notes, 8.750% due 1/15/14 (a) | 2,980,000 |
| | Total Metals & Mining | 19,442,540 |
| Paper & Forest Products 1.2% | | |
| 2,110,000 | Abitibi-Consolidated Co. of Canada, Senior Secured Notes, 13.750% due 4/1/11 (a) | 2,226,050 |

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| | | |
|---|--|-------------------|
| 375,000 | Appleton Papers Inc.: | |
| 715,000 | Senior Notes, 8.125% due 6/15/11 | 345,000 |
| | Senior Subordinated Notes, 9.750% due 6/15/14 | 568,425 |
| 975,000 | NewPage Corp., Senior Secured Notes: | |
| 1,120,000 | 9.051% due 5/1/12 (d) | 918,937 |
| 2,130,000 | 10.000% due 5/1/12 | 1,092,000 |
| | Verso Paper Holdings LLC, 11.375% due 8/1/16 | 1,821,150 |
| | Total Paper & Forest Products | 6,971,562 |
| | TOTAL MATERIALS | 30,848,565 |
| TELECOMMUNICATION SERVICES | | 4.1% |
| Diversified Telecommunication Services | | 2.6% |
| 1,996,000 | Axtel SAB de CV: | |
| 1,714,000 | 7.625% due 2/1/17 (a) | 1,951,090 |
| | Senior Notes, 7.625% due 2/1/17 (a) | 1,671,150 |
| 120,000 | Cincinnati Bell Telephone Co., Senior Debentures, 6.300% due 12/1/28 | 92,700 |
| 635,000 | Citizens Communications Co., Senior Notes, 7.875% due 1/15/27 | 549,275 |
| 340,000 | Hawaiian Telcom Communications Inc.: | |
| 535,000 | Senior Notes, 9.750% due 5/1/13 | 95,200 |
| | Senior Subordinated Notes, 12.500% due 5/1/15 | 96,300 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|---|-------------------|
| Diversified Telecommunication Services 2.6% (continued) | | |
| 1,505,000 | Intelsat Bermuda Ltd., Senior Notes, 11.250% due 6/15/16 | \$ 1,585,894 |
| 25,000 | L-3 Communications Corp., Senior Subordinated Notes, 6.375% due 10/15/15 | 24,063 |
| 70,000 | Level 3 Financing Inc.: 6.845% due 2/15/15 (d) | 56,875 |
| 1,105,000 | Senior Notes, 9.250% due 11/1/14 | 1,019,362 |
| 670,000 | Nordic Telephone Co. Holdings, Senior Secured Bonds, 8.875% due 5/1/16 (a) | 648,225 |
| 1,520,000 | Qwest Communications International Inc., Senior Notes, 7.500% due 2/15/14 | 1,390,800 |
| 85,000 | Qwest Corp., Notes, 6.026% due 6/15/13 (d) | 79,050 |
| 1,255,000 | Telcordia Technologies Inc., Senior Subordinated Notes, 10.000% due 3/15/13 (a) | 1,022,825 |
| 1,708,000 | UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes, 8.250% due 5/23/16 (a) | 1,582,035 |
| 1,030,000 | Vimpel Communications, Loan Participation Notes, 8.375% due 4/30/13 (a) | 996,426 |
| 1,200,000 | Virgin Media Finance PLC, Senior Notes, 9.125% due 8/15/16 | 1,149,000 |
| 155,000 | Wind Acquisition Finance SA, Senior Bonds, 10.750% due 12/1/15 (a) | 159,650 |
| 1,225,000 | Windstream Corp., Senior Notes, 8.625% due 8/1/16 | 1,218,875 |
| | Total Diversified Telecommunication Services | 15,388,795 |
| Wireless Telecommunication Services 1.5% | | |
| 630,000 | ALLTEL Communications Inc., Senior Notes, 10.375% due 12/1/17 (a)(b) | 727,650 |
| 1,090,000 | America Movil SAB de CV, 5.625% due 11/15/17 | 1,061,984 |
| 260,000 | MetroPCS Wireless Inc., Senior Notes, 9.250% due 11/1/14 | 259,025 |
| 1,105,000 | Nextel Communications Inc., Senior Notes, 7.375% due 8/1/15 | 898,364 |
| 170,000 | Rogers Wireless Inc., Senior Subordinated Notes, 8.000% due 12/15/12 | 175,312 |
| 260,000 | Rural Cellular Corp.: Senior Notes, 9.875% due 2/1/10 | 267,800 |
| 440,000 | Senior Subordinated Notes, 5.682% due 6/1/13 (d) | 451,000 |
| 6,510,000 | True Move Co., Ltd., 10.750% due 12/16/13 (a) | 5,208,000 |
| | Total Wireless Telecommunication Services | 9,049,135 |
| | TOTAL TELECOMMUNICATION SERVICES | 24,437,930 |
| UTILITIES 4.1% | | |
| Electric Utilities 0.6% | | |
| 2,050,000 | EEB International Ltd., Senior Bonds, 8.750% due 10/31/14 (a) | 2,190,938 |
| 581,000 | Enersis SA, Notes, 7.375% due 1/15/14 | 618,568 |
| 550,000 | Orion Power Holdings Inc., Senior Notes, 12.000% due 5/1/10 | 596,750 |
| | Total Electric Utilities | 3,406,256 |
| Gas Utilities 0.2% | | |
| 1,480,000 | | 1,354,200 |

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| | | |
|---|---|-----------|
| | Suburban Propane Partners LP/Suburban Energy Finance Corp., Senior Notes, 6.875% due 12/15/13 | |
| Independent Power Producers & Energy Traders | 3.3% | |
| | AES Corp., Senior Notes: | |
| 525,000 | 9.375% due 9/15/10 | 553,875 |
| 670,000 | 8.875% due 2/15/11 | 700,150 |
| 1,940,000 | 7.750% due 3/1/14 | 1,940,000 |
| 1,500,000 | 7.750% due 10/15/15 | 1,492,500 |
| 1,150,000 | Dynegy Holdings Inc., Senior Notes, 7.750% due 6/1/19 | 1,066,625 |
| | Edison Mission Energy, Senior Notes: | |
| 690,000 | 7.750% due 6/15/16 | 693,450 |
| 550,000 | 7.200% due 5/15/19 | 530,750 |
| 765,000 | 7.625% due 5/15/27 | 694,237 |
| 8,080,000 | Energy Future Holdings, Senior Notes, 11.250% due 11/1/17 (a)(b) | 8,019,400 |
| 845,000 | Mirant North America LLC, Senior Notes, 7.375% due 12/31/13 | 842,887 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|--|--------------|
| Independent Power Producers & Energy Traders 3.3% (continued) | | |
| | NRG Energy Inc., Senior Notes: | |
| 450,000 | 7.250% due 2/1/14 | 444,938 |
| 2,850,000 | 7.375% due 2/1/16 | \$ 2,821,500 |
| | Total Independent Power Producers & Energy Traders | 19,800,312 |
| | TOTAL UTILITIES | 24,560,768 |
| | TOTAL CORPORATE BONDS & NOTES | |
| | (Cost \$306,383,021) | 275,985,774 |
| ASSET-BACKED SECURITIES 0.0% | | |
| FINANCIALS 0.0% | | |
| Home Equity 0.0% | | |
| 110,125 | Finance America Net Interest Margin Trust, 5.250% due 6/27/34 (a)(e) | 11 |
| 42,974 | Sail Net Interest Margin Notes: | |
| | 7.000% due 7/27/33 (a)(e) | 108 |
| 14,101 | 7.000% due 7/27/33 (a)(e) | 1 |
| | TOTAL ASSET-BACKED SECURITIES | |
| | (Cost \$166,856) | 120 |
| COLLATERALIZED MORTGAGE OBLIGATIONS 0.7% | | |
| | Federal National Mortgage Association (FNMA) STRIPS, IO: | |
| 7,487,075 | 5.500% due 1/1/33 (e) | 1,990,710 |
| 9,296,391 | 5.500% due 6/1/33 (e) | 2,480,642 |
| | TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS | |
| | (Cost \$4,751,480) | 4,471,352 |
| COLLATERALIZED SENIOR LOANS 0.2% | | |
| ENERGY 0.2% | | |
| Oil, Gas & Consumable Fuels 0.2% | | |
| 131,105 | Ashmore Energy International: | |
| 956,142 | Synthetic Revolving Credit Facility, 8.250% due 3/30/14 (d) | 120,289 |
| | Term Loan, 5.801% due 3/30/14 (d) | 877,260 |
| | TOTAL COLLATERALIZED SENIOR LOANS | |
| | (Cost \$1,084,960) | 997,549 |
| MORTGAGE-BACKED SECURITIES 32.4% | | |
| FHLMC 15.5% | | |
| 1,907,240 | Federal Home Loan Mortgage Corp. (FHLMC): | |
| 4,092,447 | 5.914% due 10/1/36 (d) | 1,946,507 |
| 3,389,981 | 5.733% due 3/1/37 (d) | 4,172,444 |
| 180,064 | 5.888% due 5/1/37 (d) | 3,456,585 |
| 3,913,535 | 6.116% due 9/1/37 (d) | 183,268 |
| 3,710,781 | 5.828% due 11/1/37 (d) | 3,996,834 |
| | 5.619% due 12/1/37 (d) | 3,763,120 |
| | Gold: | |

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| | | |
|-------------------|---|-------------------|
| 36,015,379 | 5.500% due 11/1/37-1/1/38 | 35,557,408 |
| 40,000,000 | 5.000% due 9/11/38 (g) | 38,431,240 |
| 1,600,000 | 5.500% due 9/11/38 (g) | 1,577,750 |
| | Total FHLMC | 93,085,156 |
| FNMA 13.9% | | |
| | Federal National Mortgage Association (FNMA): | |
| 12,450,000 | 5.500% due 9/16/23-9/11/38 (g) | 12,352,005 |
| 500,000 | 6.000% due 9/16/23 (g) | 512,109 |
| 2,657,341 | 5.000% due 6/1/35 | 2,568,701 |
| 870,767 | 6.500% due 7/1/36 | 896,876 |
| 10,372,911 | 6.000% due 10/1/37 | 10,486,117 |
| 54,600,000 | 5.000% due 9/11/38-10/14/38 (g) | 52,462,768 |

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | | Security | Value |
|-------------------------------|-----|--|-------------------|
| FNMA 13.9% (continued) | | | |
| 4,100,000 | | 6.500% due 9/11/38 (g) | \$ 4,217,235 |
| | | Total FNMA | 83,495,811 |
| GNMA 3.0% | | | |
| 300,000 | | Government National Mortgage Association (GNMA): | |
| 17,100,000 | | 6.500% due 8/20/38 | 309,150 |
| | | 6.500% due 9/22/38 (g) | 17,605,761 |
| | | Total GNMA | 17,914,911 |
| | | TOTAL MORTGAGE-BACKED SECURITIES | |
| | | (Cost \$192,992,652) | 194,495,878 |
| SOVEREIGN BONDS 9.6% | | | |
| Argentina 0.4% | | | |
| 1,074,000 | EUR | Republic of Argentina: | |
| 1,100,000 | EUR | 9.000% due 6/20/03 (c) | 446,836 |
| 1,729,117 | EUR | 10.250% due 1/26/07 (c) | 479,830 |
| 1,550,000 | DEM | 8.000% due 2/26/08 (c) | 732,073 |
| 522,000 | EUR | 11.750% due 11/13/26 (c) | 319,552 |
| | | Medium-Term Notes, 10.000% due 2/22/07 (c) | 224,831 |
| | | Total Argentina | 2,203,122 |
| Brazil 3.0% | | | |
| 1,000 | BRL | Brazil Nota do Tesouro Nacional: | |
| 32,108,000 | BRL | 9.762% due 1/1/10 | 579 |
| | | 9.762% due 7/1/10 | 18,321,189 |
| | | Total Brazil | 18,321,768 |
| Colombia 0.7% | | | |
| 544,000 | | Republic of Colombia: | |
| 2,852,000 | | 11.750% due 2/25/20 | 799,680 |
| | | 7.375% due 9/18/37 | 3,132,922 |
| | | Total Colombia | 3,932,602 |
| Ecuador 0.4% | | | |
| 2,765,000 | | Republic of Ecuador, 10.000% due 8/15/30 (a) | 2,460,850 |
| Indonesia 1.0% | | | |
| 15,399,000,000 | IDR | Republic of Indonesia: | |
| 28,956,000,000 | IDR | 10.250% due 7/15/22 | 1,452,582 |
| 525,000 | | 11.000% due 9/15/25 | 2,839,280 |
| 11,646,000,000 | IDR | 8.500% due 10/12/35 (a) | 564,375 |
| | | 9.750% due 5/15/37 | 998,794 |
| | | Total Indonesia | 5,855,031 |
| Mexico 0.2% | | | |
| 148,000 | | United Mexican States: | |
| | | 11.375% due 9/15/16 | 204,610 |
| 4,000 | | Medium-Term Notes: | |
| 1,046,000 | | 5.625% due 1/15/17 | 4,048 |
| | | 6.750% due 9/27/34 | 1,127,065 |
| | | Total Mexico | 1,335,723 |

Panama 1.1%

1,275,000

Republic of Panama:
9.375% due 4/1/29

1,692,562

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Face Amount | Security | Value |
|--|---|--------------|
| Panama 1.1% (continued) | | |
| 4,820,000 | 6.700% due 1/26/36 | \$ 4,947,730 |
| | Total Panama | 6,640,292 |
| Peru 0.4% | | |
| 278,000 | Republic of Peru: | |
| 1,774,000 | 8.750% due 11/21/33 | 360,705 |
| 50,000 | Bonds, 6.550% due 3/14/37 | 1,822,785 |
| | Global Bonds, 7.350% due 7/21/25 | 56,250 |
| | Total Peru | 2,239,740 |
| Russia 0.6% | | |
| 2,196,000 | Russian Federation, 12.750% due 6/24/28 (a) | 3,860,089 |
| Venezuela 1.8% | | |
| 365,000 | Bolivarian Republic of Venezuela: | |
| 10,497,000 | 8.500% due 10/8/14 | 340,363 |
| 475,000 | 5.750% due 2/26/16 | 8,135,175 |
| | 7.650% due 4/21/25 | 363,375 |
| | Collective Action Securities: | |
| 1,608,000 | 9.375% due 1/13/34 | 1,402,980 |
| 875,000 | Notes, 10.750% due 9/19/13 | 899,062 |
| | Total Venezuela | 11,140,955 |
| | TOTAL SOVEREIGN BONDS | |
| | (Cost \$57,325,584) | 57,990,172 |
| U.S. GOVERNMENT & AGENCY OBLIGATIONS 4.7% | | |
| U.S. Government Agencies 4.7% | | |
| 21,000,000 | Federal Home Loan Bank (FHLB): | |
| 6,000,000 | 2.589% due 1/8/09 (d) | 20,988,849 |
| | Bonds, 2.450% due 9/11/08 | 5,999,556 |
| 410,000 | Federal Home Loan Mortgage Corp. (FHLMC), Notes, | |
| | 5.125% due 4/18/11 | 427,873 |
| 1,000,000 | Federal National Mortgage Association (FNMA), 5.625% | |
| | due 11/15/21 | 1,005,540 |
| | TOTAL U.S. GOVERNMENT & AGENCY OBLIGATIONS | |
| | (Cost \$28,405,296) | 28,421,818 |
| U.S. TREASURY INFLATION PROTECTED SECURITIES 1.9% | | |
| 3,208,188 | U.S. Treasury Bonds, Inflation Indexed: | |
| 998,237 | 2.000% due 1/15/26 | 3,142,022 |
| 2,475,418 | 2.375% due 1/15/27 | 1,033,176 |
| | 1.750% due 1/15/28 | 2,320,318 |
| | U.S. Treasury Notes, Inflation Indexed: | |
| 771,729 | 2.000% due 1/15/16 | 797,354 |
| 1,779,466 | 2.375% due 1/15/17 | 1,889,015 |
| 1,794,809 | 2.625% due 7/15/17 | 1,948,771 |
| | TOTAL U.S. TREASURY INFLATION PROTECTED SECURITIES | 11,130,656 |

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(Cost \$10,827,549)

Shares

COMMON STOCK 0.0%

CONSUMER DISCRETIONARY 0.0%

Household Durables 0.0%

2,085,181

Home Interiors & Gifts Inc. (e)(f)*

(Cost - \$853,389)

2

PREFERRED STOCKS 0.1%

CONSUMER DISCRETIONARY 0.1%

Automobiles 0.1%

30,500

Ford Motor Co., 7.400%

312,930

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

| Shares | Security | Value |
|--|--|---|
| Automobiles 0.1% (continued) | | |
| 1,900 | Ford Motor Co., 8.000% | \$ 19,912 |
| | TOTAL CONSUMER DISCRETIONARY | 332,842 |
| FINANCIALS 0.0% | | |
| Diversified Financial Services 0.0% | | |
| 2,600 | Preferred Plus Trust, Series FRD-1, 7.400% | 26,000 |
| 9,700 | Saturns, Series F 2003-5, 8.125% | 101,462 |
| | TOTAL FINANCIALS | 127,462 |
| | TOTAL PREFERRED STOCKS | |
| | (Cost \$738,393) | 460,304 |
| Warrants | | |
| WARRANT 0.0% | | |
| 2,675 | Bolivarian Republic of Venezuela, Oil-linked payment obligations, Expires 4/15/20* | |
| | (Cost - \$82,925) | 95,631 |
| | TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS | |
| | (Cost \$603,612,105) | 574,049,256 |
| Face Amount | | |
| SHORT-TERM INVESTMENTS 4.5% | | |
| Sovereign Bonds 2.6% | | |
| 478,000 | MYR | Bank Negara Malaysia Islamic Notes: |
| 440,000 | MYR | Zero coupon bond to yield 3.260% due 9/16/08 |
| 300,000 | MYR | Zero coupon bond to yield 3.214% due 9/25/08 |
| 202,000 | MYR | Zero coupon bond to yield 3.450% due 10/7/08 |
| | | Zero coupon bond to yield 3.430% due 10/28/08 |
| | | Bank Negara Malaysia Monetary Notes: |
| 85,000 | MYR | Zero coupon bond to yield 3.380% due 9/4/08 |
| 150,000 | MYR | Zero coupon bond to yield 12.700% due 9/23/08 |
| 958,000 | MYR | Zero coupon bond to yield 3.430% due 10/7/08 |
| 302,000 | MYR | Zero coupon bond to yield 3.260% due 10/21/08 |
| 223,000 | MYR | Zero coupon bond to yield 3.265% due 10/21/08 |
| 842,000 | MYR | Zero coupon bond to yield 3.254% due 11/13/08 |
| 300,000 | MYR | Zero coupon bond to yield 3.280% due 11/25/08 |
| 700,000 | MYR | Zero coupon bond to yield 3.440% due 2/17/09 |
| | | Egypt Treasury Bills: |
| 56,850,000 | EGP | Zero coupon bond to yield 7.570% due 10/28/08 |
| 20,625,000 | EGP | Zero coupon bond to yield 6.800% due 11/11/08 |
| | | Total Sovereign Bonds |
| | | (Cost \$15,389,739) |
| | | 15,669,921 |
| U.S. Government Agency 0.2% | | |
| 1,260,000 | | Federal National Mortgage Association (FNMA), |
| | | Discount Notes, 1.384%-1.957% due 12/15/08 (h)(i) |
| | | (Cost - \$1,253,374) |
| | | 1,250,517 |

Repurchase Agreement 1.7%
9,963,000

Morgan Stanley tri-party repurchase agreement dated 8/29/08, 2.030% due 9/2/08; Proceeds at maturity - \$9,965,247; (Fully collateralized by various U.S. government agency obligations, 4.250% to 4.700% due 7/22/11 to 2/26/15; Market value - \$10,177,087)
(Cost - \$9,963,000) 9,963,000
TOTAL SHORT-TERM INVESTMENTS
(Cost \$26,606,113) 26,883,438
TOTAL INVESTMENTS 100.0%(Cost \$630,218,218#) \$ 600,932,694

See Notes to Schedule of Investments.

Western Asset Global High Income Fund Inc.

Schedule of Investments (unaudited) (continued)

August 31, 2008

* Non-income producing security.

Face amount denominated in U.S. dollars, unless otherwise noted.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
 - (b) Payment-in-kind security for which part of the income earned may be paid as additional principal.
 - (c) Security is currently in default.
 - (d) Variable rate security. Interest rate disclosed is that which is in effect at August 31, 2008.
 - (e) Illiquid security.
 - (f) Security is valued in good faith at fair value by or under the direction of the Board of Directors (See Note 2).
 - (g) This security is traded on a to-be-announced (TBA) basis (See Note 1).
 - (h) Rate shown represents yield-to-maturity.
 - (i) All or a portion of this security is held at the broker as collateral for open futures contracts.
- # Aggregate cost for federal income tax purposes is substantially the same.

Abbreviations used in this schedule:

| | | |
|--------|---|--|
| BRL | - | Brazilian Real |
| DEM | - | German Mark |
| EGP | - | Egyptian Pound |
| EUR | - | Euro |
| IDR | - | Indonesian Rupiah |
| IO | - | Interest Only |
| MYR | - | Malaysian Ringgit |
| OJSC | - | Open Joint Stock Company |
| RUB | - | Russian Ruble |
| STRIPS | - | Separate Trading of Registered Interest and Principal Securities |

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)

1. Organization and Significant Accounting Policies

Western Asset Global High Income Fund Inc. (the Fund) was incorporated in Maryland and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is high current income. The Fund's secondary objective is total return.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Repurchase Agreements. When entering into repurchase agreements, it is the Fund's policy that its custodian or a third party custodian take possession of the underlying collateral securities, the market value of which, at all times, at least equals the principal amount of the repurchase transaction, including accrued interest. To the extent that any repurchase transaction exceeds one business day, the value of the collateral is marked-to-market to ensure the adequacy of the collateral. If the seller defaults, and the market value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

(b) Financial Futures Contracts. The Fund may enter into financial futures contracts typically to hedge a portion of the portfolio. Upon entering into a financial futures contract, the Fund is required to deposit cash or securities as initial margin, equal in value to a certain percentage of the contract amount (initial margin deposit). Additional securities are also segregated up to the current market value of the financial futures contracts. Subsequent payments, known as variation margin, are made or received by the Fund each day, depending on the daily fluctuations in the value of the underlying financial instruments. For foreign currency denominated futures contracts, variation margins are not settled daily. The Fund recognizes an unrealized gain or loss equal to the fluctuation in the value. When the financial futures contracts are closed, a realized gain or loss is recognized equal to the difference between the proceeds from (or cost of) the closing transactions and the Fund's basis in the contracts.

The risks associated with entering into financial futures contracts include the possibility that a change in the value of the contract may not correlate with the changes in the value of the underlying financial instruments. In addition, investing in financial futures contracts involves the risk that the Fund could lose more than the initial margin deposit and subsequent payments required for a futures transaction. Risks may also arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

(c) Forward Foreign Currency Contracts. The Fund may enter into a forward foreign currency contract to hedge against foreign currency exchange rate risk on its non-U.S. dollar denominated securities or to facilitate settlement of a

foreign currency denominated portfolio transaction. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price with delivery and settlement at a future date. The contract is marked-to-market daily and the change in value is recorded by the Fund as an unrealized gain or loss. When a forward foreign currency contract is closed, through either delivery or offset by entering into another forward foreign currency contract, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value of the contract at the time it was closed.

Forward foreign currency contracts involve elements of market risk in excess of the amounts reflected in the Statements of Assets and Liabilities. The Fund bears the risk of an unfavorable change in the foreign exchange rate underlying the forward foreign currency contract. Risks may also arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

(d) Foreign Currency Translation. Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts based upon prevailing exchange rates at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts based upon prevailing exchange rates on the respective dates of such transactions.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of U.S. dollar denominated transactions as a result of, among other factors, the possibility of lower levels of governmental supervision and regulation of foreign securities markets and the possibility of political or economic instability.

(e) Stripped Securities. The Fund invests in Stripped Securities, a term used collectively for stripped fixed income securities. Stripped securities can be principal only securities (PO), which are debt obligations that have been

Notes to Schedule of Investments (unaudited) (continued)

stripped of unmatured interest coupons or, interest only securities (IO), which are unmatured interest coupons that have been stripped from debt obligations. As is the case with all securities, the market value of Stripped Securities will fluctuate in response to changes in economic conditions, interest rates and the market's perception of the securities. However, fluctuations in response to interest rates may be greater in Stripped Securities than for debt obligations of comparable maturities that pay interest currently. The amount of fluctuation increases with a longer period of maturity.

The yield to maturity on IO s is sensitive to the rate of principal repayments (including prepayments) on the related underlying debt obligation and principal payments may have a material effect on yield to maturity. If the underlying debt obligation experiences greater than anticipated prepayments of principal, the Fund may not fully recoup its initial investment in IO s.

(f) Securities Traded on a To-Be-Announced Basis. The Fund may trade securities on a to-be-announced (TBA) basis. In a TBA transaction, the Fund commits to purchasing or selling securities which have not yet been issued by the issuer and for which specific information is not known, such as the face amount and maturity date and the underlying pool of investments in U.S. government agency mortgage pass-through securities. Securities purchased on a TBA basis are not settled until they are delivered to the Fund, normally 15 to 45 days after purchase. Beginning on the date the Fund enters into a TBA transaction, cash, U.S. government securities or other liquid high-grade debt obligations are segregated in an amount equal in value to the purchase price of the TBA security. These securities are subject to market fluctuations and their current value is determined in the same manner as for other securities.

(g) Mortgage Dollar Rolls. The Fund may enter into dollar rolls in which the Fund sells mortgage-backed securities for delivery in the current month, realizing a gain or loss, and simultaneously contracts to repurchase substantially similar (same type, coupon and maturity) securities to settle on a specified future date. During the roll period, the Fund forgoes interest paid on the securities. The Fund is compensated by the interest earned on the cash proceeds of the initial sale and by the lower repurchase price at the specified future date. The Fund maintains a segregated account, the dollar value of which is at least equal to its obligations with respect to dollar rolls.

The Fund executes its mortgage dollar rolls entirely in the to-be-announced (TBA) market, where the Fund makes a forward commitment to purchase a security and, instead of accepting delivery, the position is offset by a sale of the security with a simultaneous agreement to repurchase at a future date.

The risk of entering into a mortgage dollar roll is that the market value of the securities the Fund is obligated to repurchase under the agreement may decline below the repurchase price. In the event the buyer of securities under a mortgage dollar roll files for bankruptcy or becomes insolvent, the Fund's use of proceeds of the dollar roll may be restricted pending a determination by the other party, or its trustee or receiver, whether to enforce the Fund's obligation to repurchase the securities.

(h) Swap Contracts. Swaps involve the exchange by the Fund with another party of the respective amounts payable with respect to a notional principal amount related to one or more indices or securities. The Fund may enter into these transactions to preserve a return or spread on a particular investment or portion of its assets, as a duration management technique, or to protect against any increase in the price of securities the Fund anticipates purchasing at a later date. The Fund may also use these transactions for speculative purposes, such as to obtain the price performance of a security without actually purchasing the security in circumstances where, for example, the subject security is illiquid, is unavailable for direct investment or available only on less attractive terms.

Swaps are marked-to-market daily based upon quotations from market makers and the change in value, if any, is recorded as an unrealized gain or loss in the Statement of Operations. Net receipts or payments of interest are recorded as realized gains or losses, respectively.

Swaps have risks associated with them, including possible default by the counterparty to the transaction, illiquidity and, where swaps are used as hedges, the risk that the use of a swap could result in losses greater than if the swap had not been employed.

(i) Credit Default Swaps. The Fund may enter into credit default swap (CDS) contracts for investment purposes, to manage its credit risk or to add leverage. CDS agreements involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default by a third party, typically corporate issuers or sovereign issuers of an emerging country, on a specified obligation. The Fund may use a CDS to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund has exposure to the sovereign issuer) or to take an active long or short position with respect to the likelihood of a particular issuer's default. As a seller of protection, the Fund generally receives an upfront payment or a fixed rate of income throughout the term of the swap provided that there is no credit event. If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will pay to the buyer of the protection an amount up to the

Notes to Schedule of Investments (unaudited) (continued)

notional value of the swap, and in certain instances take delivery of the security. As the seller, the Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap. As a buyer of protection, the Fund generally receives an amount up to the notional value of the swap if a credit event occurs.

Entering into a CDS agreement involves, to varying degrees, elements of credit, market and documentation risk. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreement may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreement, and that there will be unfavorable changes in net interest rates.

(j) Security Transactions. Security transactions are accounted for on a trade date basis.

2. Investment Valuation

Effective June 1, 2008, the Fund adopted Statement of Financial Accounting Standards No. 157 (FAS 157). FAS 157 establishes a single definition of fair value, creates a three-tier hierarchy as a framework for measuring fair value based on inputs used to value the Fund's investments, and requires additional disclosure about fair value. The hierarchy of inputs is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

Debt securities are valued at the mean between the last quoted bid and asked prices provided by an independent pricing service that are based on transactions in debt obligations, quotations from bond dealers, market transactions in comparable securities and various other relationships between securities. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When prices are not readily available, or are determined not to reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund may value these securities at fair value as determined in accordance with the procedures approved by the Fund's Board of Directors. Short-term obligations with maturities of 60 days or less are valued at amortized cost, which approximates fair value.

The following is a summary of the inputs used in valuing the Fund's assets carried at fair value:

| August 31, 2008 | Quoted Prices (Level 1) | Other Significant Observable Inputs (Level 2) | Significant Unobservable Inputs |
|-----------------|----------------------------|---|---------------------------------------|
|-----------------|----------------------------|---|---------------------------------------|

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| | | | | | |
|------------------------------|----|--------------|----|---------|----------------|
| | | | | | (Level 3) |
| Investments in Securities | \$ | 600,932,694 | \$ | 460,304 | \$ 600,132,821 |
| Other Financial Instruments* | | (16,122,904) | | 422,316 | (16,545,220) |
| Total | \$ | 584,809,790 | \$ | 882,620 | \$ 339,569 |

* Other financial instruments may include written options, futures, swaps and forward contracts.

IF THERE ARE LEVEL 3 SECURITIES:

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

Notes to Schedule of Investments (unaudited) (continued)

| | | Investments in Securities | |
|--|----|--------------------------------------|---------|
| Balance as of May 31, 2008 | \$ | | 2 |
| Accrued Premiums/Discounts | | | |
| Realized Gain (Loss) | | | |
| Change in unrealized appreciation (depreciation) | | | |
| Net purchases (sales) | | | |
| Transfers in and/or out of Level 3 | | | 339,567 |
| Balance as of August 31, 2008 | \$ | | 339,569 |

3. Investments

At August 31, 2008, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

| | | |
|-------------------------------|----|--------------|
| Gross unrealized appreciation | \$ | 10,982,798 |
| Gross unrealized depreciation | | (40,268,322) |
| Net unrealized depreciation | \$ | (29,285,524) |

At August 31, 2008, the Fund had the following open futures contracts:

| | NUMBER OF CONTRACTS | EXPIRATION DATE | BASIS VALUE | MARKET VALUE | UNREALIZED GAIN (LOSS) |
|---|------------------------|--------------------|----------------|-----------------|---------------------------|
| Contracts to buy: | | | | | |
| Eurodollar | 100 | 3/09 | \$ 24,198,000 | \$ 24,260,000 | \$ 62,000 |
| Eurodollar | 75 | 6/09 | 18,109,125 | 18,171,563 | 62,438 |
| | | | | | 124,438 |
| Contracts to sell: | | | | | |
| Australian Dollar | 16 | 9/08 | \$ 1,498,000 | \$ 1,368,640 | \$ 129,360 |
| Eurodollar | 32 | 9/08 | 6,229,440 | 5,852,400 | 377,040 |
| U.S. Treasury Bond | 48 | 12/08 | 5,620,885 | 5,631,000 | (10,115) |
| U.S. Treasury 2 Year Note | 45 | 12/08 | 9,545,837 | 9,552,656 | (6,819) |
| U.S. Treasury 5 Year Note | 310 | 12/08 | 34,640,192 | 34,700,625 | (60,433) |
| U.S. Treasury 10 Year Note | 428 | 12/08 | 49,302,845 | 49,434,000 | (131,155) |
| | | | | | 297,878 |
| Net Unrealized Gain on Open Futures Contracts | | | | | \$ 422,316 |

At August 31, 2008, the Fund had the following open forward foreign currency contracts:

| LOCAL CURRENCY | MARKET VALUE | SETTLEMENT DATE | UNREALIZED GAIN(LOSS) |
|-------------------|-----------------|--------------------|--------------------------|
|-------------------|-----------------|--------------------|--------------------------|

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Contracts to buy:

| | | | | | | |
|--------------|------------|----|---------|---------|----|----------|
| Indian Rupee | 25,066,600 | \$ | 569,579 | 9/16/08 | \$ | (8,392) |
| Indian Rupee | 20,906,950 | | 475,060 | 9/16/08 | | (11,261) |
| Indian Rupee | 16,610,000 | | 377,423 | 9/16/08 | | (5,826) |
| | | | | | | (25,479) |

Contracts to sell:

| | | | | | | |
|--|-----------|----|-----------|---------|----|---------|
| British Pound | 1,683,000 | \$ | 3,050,885 | 11/5/08 | \$ | 274,470 |
| Net Unrealized Gain on open forward foreign currency contracts | | | | | \$ | 248,991 |

Notes to Schedule of Investments (unaudited) (continued)

At August 31, 2008, the Fund had the following open swap contracts:

| SWAP COUNTERPARTY (REFERENCE ENTITY) | NOTIONAL AMOUNT | TERMINATION DATE | PERIODIC PAYMENTS MADE BY THE FUND | PERIODIC PAYMENTS RECEIVED BY THE FUND | UNREALIZED APPRECIATION/ (DEPRECIATION) |
|---|--------------------|---------------------|---|---|---|
| Interest Rate Swaps: | | | | | |
| Barclay's Capital Inc. | \$ 9,300,000 | 4/11/10 | 6-Month EURIBOR | 4.280% | \$ (134,902) |
| Barclay's Capital Inc. | 1,900,000 | 4/11/18 | 4.466% | 6-Month EURIBOR | 44,829 |
| Barclay's Capital Inc. | 7,100,000 | 4/14/10 | 6-Month EURIBOR | 4.254% | (107,032) |
| Barclay's Capital Inc. | 1,500,000 | 4/14/18 | 4.440% | 6-Month EURIBOR | 39,783 |
| Barclay's Capital Inc. | 1,300,000 | 5/12/10 | 6-Month EURIBOR | 4.441% | (14,045) |
| Credit Suisse First Boston Inc. | 12,800,000 | 6/2/12 | 3-Month LIBOR | 4.790% | 89,554 |
| Credit Suisse First Boston Inc. | 3,100,000 | 6/2/20 | 5.223% | 3-Month LIBOR | (75,045) |
| Lehman Brothers Inc. | 2,500,000 | 6/16/20 | 5.247% | 3-Month LIBOR | (63,872) |
| Lehman Brothers Inc. | 1,250,000 | 6/17/20 | 5.329% | 3-Month LIBOR | (39,502) |
| Lehman Brothers Inc. | 5,120,000 | 6/17/12 | 3-Month LIBOR | 5.140% | 66,407 |
| Lehman Brothers Inc. | 10,230,000 | 6/16/12 | 3-Month LIBOR | 4.950% | 98,127 |
| | | | | | \$ (95,698) |
| Credit Default Swaps: | | | | | |
| Barclay's Capital Inc. (CDX North America Crossover Index) | 148,500,000 | 12/20/12 | (a) | 3.750% | \$ (16,698,513) |
| Net Unrealized Depreciation on open swap contracts | | | | | \$ (16,794,211) |

(a) As a seller of protection, the Fund will pay an amount up to the notional value of the swap, and in certain instances take delivery of the security if a credit event occurs.

4. Recent Accounting Pronouncement

In March 2008, the Financial Accounting Standards Board issued the Statement of Financial Accounting Standards No. 161, *Disclosures about Derivative Instruments and Hedging Activities* (FAS 161). FAS 161 is effective for fiscal years and interim periods beginning after November 15, 2008. FAS 161 requires enhanced disclosures about the Fund's derivative and hedging activities, including how such activities are accounted for and their effect on the Fund's financial position, performance and cash flows. Management is currently evaluating the impact the adoption of FAS 161 will have on the Fund's financial statements and related disclosures.

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Global High Income Fund Inc.

By */s/ R. Jay Gerken*
R. Jay Gerken
Chief Executive Officer

Date: October 29, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By */s/ R. Jay Gerken*
R. Jay Gerken
Chief Executive Officer

Date: October 29, 2008

By */s/ Kaprel Ozsolak*
Kaprel Ozsolak
Chief Financial Officer

Date: October 29, 2008
