

CHILE FUND INC  
Form N-Q  
May 19, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-05770

THE CHILE FUND, INC.  
(Exact name of registrant as specified in charter)

c/o Credit Suisse Asset Management, LLC

Eleven Madison Avenue

10010

New York, New York  
(Address of principal executive offices)

(Zip code)

J. Kevin Gao, Esq.

Eleven Madison Avenue

New York, New York 10010  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 325-2000

Date of fiscal year end: December 31st

Date of reporting period: January 1, 2008 to March 31, 2008

**Item 1: Schedule of Investments**

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## The Chile Fund, Inc.

## Schedule of Investments

March 31, 2008 (unaudited)

Description	No. of Shares	Value
<b>EQUITY SECURITIES-100.19%</b>		
<b>Airlines-1.98%</b>		
Lan Airlines S.A.	293,000	\$ 4,178,461
<b>Beverages-4.09%</b>		
Coca-Cola Embonor S.A., Class A	1,360,000	1,712,258
Embotelladora Andina S.A., PNA	1,397	4,333
Viña Concha y Toro S.A.	3,730,000	6,916,104
		8,632,695
<b>Building Products-0.17%</b>		
Cerámicas Cordillera S.A.	67,165	359,771
<b>Chemicals-5.95%</b>		
Sociedad Química y Minera de Chile S.A., Class B	389,428	9,091,853
Sociedad Química y Minera de Chile S.A., Class B, ADR	147,950	3,459,071
		12,550,924
<b>Commercial Banks-6.65%</b>		
Banco de Crédito e Inversiones	131,956	4,787,691
Banco Santander Chile S.A.	187,786,987	9,246,419
		14,034,110
<b>Cosmetics &amp; Toiletries-0.07%</b>		
Laboratorios Andromaco S.A.	476,652	141,844
<b>Diversified Financial Services-0.41%</b>		
Invercap S.A.	80,000	868,033
<b>Diversified Telecommunication-3.24%</b>		
Compañía de Telecomunicaciones de Chile S.A., Class A, ADR	93,600	795,600
Empresa Nacional de Telecomunicaciones S.A.	340,000	6,039,602
		6,835,202
<b>Electric Utilities-7.26%</b>		
Almendral S.A.	14,086,725	1,644,553
Enersis S.A.	34,000,000	12,025,501
Enersis S.A., ADR	93,200	1,647,776
		15,317,830
<b>Food &amp; Staples Retailing-6.09%</b>		
Cencosud S.A.	2,800,000	11,987,089
Distribucion y Servicio S.A.	2,100,000	870,093
		12,857,182



<b>Independent Power Producers &amp; Energy Traders-19.80%</b>		
Empresa Nacional de Electricidad S.A.	21,068,000	34,144,773
Empresa Nacional de Electricidad S.A., ADR	12,500	611,250
Gener S.A.	16,142,822	7,021,028
		41,777,051
<b>Industrial Conglomerates-20.67%</b>		
Empresas Copec S.A.	2,338,185	43,621,321
<b>Marine Transportation-0.11%</b>		
Compañía SudAmericana de Vapores S.A.	124,008	234,192
<b>Metals &amp; Mining-5.68%</b>		
CAP S.A.	355,500	11,995,124
<b>Multiline Retail-4.29%</b>		
Ripley Corp S.A.	757,061	677,603
S.A.C.I. Falabella, S.A.	1,548,324	8,382,251
		9,059,854
<b>Oil, Gas &amp; Consumable Fuels-0.11%</b>		
Geopark Holdings Ltd.	30,209	233,257
<b>Paper &amp; Forest Products-11.47%</b>		
Empresas CMPC S.A.		