

TREATY OAK BANCORP INC
Form 4
November 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clark Thomas G

2. Issuer Name and Ticker or Trading Symbol
TREATY OAK BANCORP INC
[TOAK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
101 WESTLAKE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP- Credit Officer

AUSTIN, TX 78746

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/19/2007		F	460 D \$ 10.5	8,787	D	
Common Stock	11/20/2007		A	3,750 A \$ 10.5	12,537	D	
Common Stock	05/30/2007		X	480 A \$ 10	9,247	I	Prime Vest Financial Services, Custodian for Thomas Clark - IRA
	05/21/2007		X	120 A \$ 10	8,767	D	

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to acquire common stock	\$ 10	11/21/2007		A	11,986	<u>(1)</u> 11/29/2017	Common Stock	11,986	
Warrant	\$ 10	05/21/2007		X	120	09/30/2004 06/30/2007	Common Stock	120	
Warrant	\$ 10	05/30/2007		X	480	09/30/2004 06/30/2007	Common Stock	480	
Options to acquire common stock	\$ 10.5	09/30/2007		A	2,000	<u>(2)</u> 09/29/2017	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

